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## NORTH AYRSHIRE COUNCIL

1 March 2023

### North Ayrshire Council

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**Title:** Revenue Estimates 2023/24 – Common Good Funds and Trusts

**Purpose:** To advise Council of the anticipated annual income and expenditure of the Common Good Funds and Trusts administered by North Ayrshire Council and seek approval for the level of funding to be made available for disbursement during 2023/24.

**Recommendation:** That Council:

- (a) approves the 2023/24 revenue estimates for the Common Good Funds and registered Charitable Trusts detailed in Appendix 1;
- (b) approves the carry forward of funds from Irvine Common Good Fund to meet the costs of essential works required at Seagate Castle, as noted at paragraph 2.2;
- (c) approves the amounts available for disbursement noted at paragraphs 2.12 and 2.13;
- (d) agrees to capital spend from the dormant and low value Trusts and the Irvine, Largs and Saltcoats Common Good Funds, and instructs officers to seek approval from the Office of the Scottish Charity Regulator (OSCR) prior to the disbursement of any grant which would result in the winding up of a Trust;
- (e) notes that OSCR has approved changes to the constitutions and trustees' powers for the James Dyer Simpson Fund, H Watt Trust and J H Watt Trust, held within North Ayrshire Charitable Trust, to allow the disbursement of the remaining capital and the winding up of the Trusts, where this is considered the most appropriate way of achieving the Trusts' purposes; and
- (f) confirm that the remaining capital in the James Dyer Simpson Fund, H Watt Trust and J H Watt Trust should now be disbursed for the Trusts' purposes and approve the winding up of these 3 Trusts once all funds have been expended.

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## **1. Executive Summary**

- 1.1 The Council is the custodian of the Common Good Funds for the former burghs of Ardrossan, Irvine, Largs, Millport, Saltcoats and Stevenston and a number of charitable Trusts, which are largely composed of bequests made many years ago.
- 1.2 This report provides Members with an overview of the financial position of each Common Good Fund and Charitable Trust and recommends the level of expenditure which can be disbursed from each for 2023/24.
- 1.3 Following delays in previous financial years, previously approved essential works at Seagate Castle have not yet been completed and Council is asked to approve the carry forward of this budget to allow the completion of these works during 2023/24. Should cost projections exceed estimates, a further report will be presented to Council.
- 1.4 The Common Good Funds and Trusts make annual disbursements of grants to groups and individuals. The level of funding available for these grants is normally set at the net annual income of each Fund or Trust after meeting their expenditure commitments. Where the expenditure commitments exceed the annual income, the recommended budget for grant disbursement reflects the level of disbursements in previous years.
- 1.5 In order to encourage the utilisation of funds across communities, in particular where the Trusts have been dormant or have low levels of income, it is recommended that, with the exception of those Trusts with significant balances, the full balance of the Trusts are approved as available for disbursement. Any disbursement which utilises the full capital balance will result in closure and will require the approval of OSCR. During 2023/24, the funds within Douglas Sellers Trust and Anderson Park Trust will be exhausted. Approval will be sought from OSCR for the disbursement of any remaining capital and winding up of these Trusts.
- 1.6 Following proposals submitted by North Ayrshire Council, OSCR has approved amendments to the constitution of and/or the trustees' powers in relation to the James Dyer Simpson Fund, H Watt Trust and J H Watt Trust, held within the North Ayrshire Charitable Trust. These amendments will allow the disbursement of the remaining capital, where this is considered the most appropriate way of achieving the Trusts' purposes, and the winding up of the trusts fund, with the approval of OSCR.

## **2. Background**

### **Common Good Funds**

- 2.1 The Council is the custodian of the Common Good Funds for the former burghs of Ardrossan, Irvine, Largs, Millport, Saltcoats and Stevenston. The purpose of the Common Good Funds is to benefit the general population within the defined areas of each of their respective towns.

- 2.2 At its meeting on 5 March 2020, Council approved the allocation of £0.250m from Irvine Common Good Fund to meet the costs of urgent and essential works required at Seagate Castle. Following delays in the completion of these works during previous financial years, Council is asked to approve the carry forward of the £0.210m balance to allow the completion of the works during 2023/24. As noted in the previous report to Council, working on a structure as historic as this may flag up further works which may need to be addressed at the same time. Should cost projections exceed estimates, a further report will be presented to Council.
- 2.3 The Common Good Funds make annual disbursements to groups and individuals based on approved criteria. The levels of grant available for disbursement is determined after all expenditure commitments and projected income from assets has been assessed. Current practice has been for the remaining surplus to be made available for trustees to disburse, ensuring that capital balances are left intact, with the disbursement of funds from the capital balance requiring Council approval. It is recommended that this practice continues for those Common Good Funds with sufficient net income.
- 2.4 In the case of Irvine, Largs and Saltcoats Common Good Funds the level of expenditure exceeds the level of income. In order to maximise the benefits to the community, it is proposed that the budgets for grant disbursement are set at a level which reflects previous years' disbursements, with a minimum level for each of £1,000.

### **Charitable Trusts**

- 2.5 The Council also administers a number of Trusts which are largely composed of bequests made many years ago. Of these Trusts, there are only two which accrue significant levels of income; the Spier's Trust and the Margaret Archibald Trust. The Spier's Trust was founded in 1936 for the administration of Spier's School, Beith and for the provision of certain educational grants and bursaries with the local area of benefit comprising the parishes of Beith, Dalry, Dunlop, Kilbirnie, Lochwinnoch and Neilston. The purpose of the Margaret Archibald Trust is "to apply the capital and income from time to time, at the discretion of the Council, for the charitable purpose of persons in need who have attained sixty five years of age, living in the Parish of Dalry, Ayrshire".
- 2.6 The remaining Trusts comprise four town Trusts, covering Dalry, Kilbirnie & Glengarnock, Kilwinning and Largs, which provide assistance to persons in need within the defined area of each fund; the North Ayrshire Council Trust, which incorporates a further seven smaller funds; two minor Trusts and a number of sundry bequests listed on Appendix 2.

- 2.7 Historically a number of Trusts have experienced periods of dormancy where no grants have been disbursed. OSCR is keen that charities fulfil their charitable purposes and the Council's external auditors have previously expressed concern about continued lack of activity in these Trusts. If no other action is taken, the annual external audit fee and administrative charges will eventually exhaust these Trusts. As such, the utilisation of available funds through a particular project which complies with the Trust's purposes should be considered. It is, therefore, recommended that, with the exception of those Trusts with significant balances, the full balances of the town and minor Trusts are made available for disbursement. It should be noted that any disbursement which would result in the winding up of a registered Trust must be approved by OSCR before the relevant Locality Partnership agrees the grant. For those Trusts with significant balances, it is proposed that the budgets for grant disbursement are set at a level which reflects previous years' disbursements.
- 2.8 During 2023/24, the funds within Douglas Sellers Trust and Anderson Park Trust will be exhausted. Approval will be sought from OSCR for the disbursement of the remaining capital and winding up of these Trusts.
- 2.9 As previously reported to Council in March 2021, it had been identified that some of the smaller Trusts have constitutions and trustees' powers which limit the utilisation of the capital held by Trusts and their subsequent winding up. The Trusts in question form part of the North Ayrshire Charitable Trust, including:
- the James Dyer Simpson Fund, current balance £195.86 (21/22: £196.60);
  - the H Watt Trust, current balance £14.51 (21/22: £14.49); and
  - the J H Watt Trust, current balance £1,080.94 (21/22: £1,111.48).
- 2.10 Following approval by Council, proposals to amend the constitutions and trustees' powers in relation to these Trusts were submitted to OSCR for approval. OSCR has approved the proposed amendments and the Council's Legal Services team have now amended the trust deeds.
- 2.11 In order to use the balance of these 3 Trusts in an effective manner, the Trustees are asked to approve expenditure of the remaining funds, including the capital, for the Trust purposes of each fund and the winding up of these 3 Trusts.

2.12 The following table summarises the anticipated income and expenditure for each Common Good Fund and Trusts and the proposed budget for grant disbursement for each:

	Estimated Balance at 1 April 2023	Estimated Income 2023/24	Estimated Expenditure 2023/24	Available for Disbursement	Estimated Balance at 31 March 2024
	£	£	£	£	£
<b>Common Good Fund</b>					
Ardrossan	308,045	46,200	(13,586)	(32,614)	308,045
Irvine	1,093,549	92,225	(261,184)	(26,500)	898,090
Largs	425,819	25,425	(22,238)	(10,000)	419,006
Millport	66,008	1,630	(335)	(1,295)	66,008
Saltcoats	15,106	350	(73)	(1,000)	14,383
Stevenston	175,310	18,630	(902)	(17,728)	175,310
<b>TOTAL</b>	<b>2,083,837</b>	<b>184,460</b>	<b>(298,318)</b>	<b>(89,137)</b>	<b>1,880,842</b>
<b>Registered Charitable Trusts</b>					
Dalry	1,878	47	(160)	(1,765)	-
Kilbirnie & Glengarnock	2,978	75	(165)	(2,888)	-
Kilwinning	36,045	934	(342)	(36,637)	-
Largs	3,301	83	(167)	(3,217)	-
Speir's Trust	55,144	4,623	(1,091)	(3,532)	55,144
Margaret Archibald Trust	197,297	11,223	(302)	(10,921)	197,297
Douglas Sellers Trust	291	7	(152)	(146)	-
Anderson Park Trust	8	-	-	(8)	-
NAC Charitable Trust	42,363	2,912	(284)	(2,628)	42,363
<b>TOTAL</b>	<b>339,305</b>	<b>19,904</b>	<b>(2,663)</b>	<b>(61,742)</b>	<b>294,804</b>

2.13 The remaining smaller trusts administered by the Council are listed in Appendix 2. Projected income for 2023/24 is £325 and during 2022/23 thus far there have been no disbursements. Therefore, the full balance Of £13,383 is available for disbursement during 2023/24.

### **3. Proposals**

#### **3.1 That Council:**

- (a) approves the 2023/24 revenue estimates for the Common Good Funds and registered Charitable Trusts detailed in Appendix 1;
- (b) approves the carry forward of funds from Irvine Common Good Fund to meet the costs of essential works required at Seagate Castle, as noted at paragraph 2.2;
- (c) approves the amounts available for disbursement noted at paragraphs 2.12 and 2.13;
- (d) agrees to capital spend from the dormant and low value Trusts and the Irvine, Largs and Saltcoats Common Good Funds, and instructs officers to seek approval from the Office of the Scottish Charity Regulator (OSCR) prior to the disbursement of any grant which would result in the winding up of a Trust;
- (e) notes that OSCR has approved changes to the constitutions and trustees' powers for the James Dyer Simpson Fund, H Watt Trust and J H Watt Trust, held within North Ayrshire Charitable Trust, to allow the disbursement of the remaining capital and the winding up of the Trusts, where this is considered the most appropriate way of achieving the Trusts' purposes; and
- (f) confirm that the remaining capital in the James Dyer Simpson Fund, H Watt Trust and J H Watt Trust should now be disbursed for the Trusts' purposes and approve the winding up of these 3 Trusts once all funds have been expended.

### **4. Implications/Socio-economic Duty**

#### **Financial**

- 4.1 Approval of the budgets will allow each Locality Partnership to disburse individual grants up to the approved levels.

All income and expenditure which relates to Common Good properties must be charged to the relevant Common Good Fund.

#### **Human Resources**

- 4.2 None.

#### **Legal**

- 4.3 All expenditure from Trusts and Common Good Funds must be for the purposes of the Trust or meet the Common Good criteria of benefitting the inhabitants of the Common Good area.

#### **Equality/Socio-economic**

- 4.4 None.

## **Environmental and Sustainability**

4.5 None.

## **Key Priorities**

4.6 This report directly supports the Council Plan 2019 to 2024 by supporting active and strong communities through the disbursement of grants to groups and individuals.

## **Community Wealth Building**

4.7 None.

## **5. Consultation**

5.1 Legal Services have been consulted on the recommendations and procedures for winding up the Trusts.

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Mark Boyd

Head of Service Finance(Chief Executives)

For further information please contact **David Forbes, Senior Manager (Strategic Business Partner)**, on **01294 324551**.

## **Background Papers**

None

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Budget 2022/23 £	Projected Outturn 2022/23 £	COMMON GOOD FUND - ARDROSSAN	Proposed Budget 2023/24 £
305,355	305,358	Projected Common Good Balance Brought Forward at 1 April	308,045
		<b>INCOME</b>	
38,500	38,500	Rental - Ardrossan Civic Centre	38,500
410	2,890	Loans Fund Interest (on cash balances)	7,700
38,910	41,390	<b>TOTAL INCOME FOR THE YEAR</b>	46,200
		<b>EXPENDITURE</b>	
		<b>Property Costs</b>	
12,000	12,000	External Property Repairs - Ardrossan Civic Centre	12,000
		<b>Others</b>	
1,715	1,508	Administration - Charge from Finance	1,586
13,715	13,508	<b>SUB TOTAL OF EXPENDITURE</b>	13,586
25,195	27,882	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	32,614
25,195	25,195	Available for Disbursement as Grants	32,614
-	2,687	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	-
305,355	308,045	<b>COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH</b>	308,045

<b>Budget 202/23 £</b>	<b>Projected Outturn 2022/23 £</b>	<b>COMMON GOOD FUND - IRVINE</b>	<b>Proposed Budget 2023/24 £</b>
<b>1,093,581</b>	<b>1,102,411</b>	<b>Projected Common Good Balance Brought Forward at 1 April</b>	<b>1,093,549</b>
		<b><u>INCOME</u></b>	
		<b>Property Rentals</b>	
25,000	25,000	Woodlands Centre	25,000
11,500	11,500	Bank Street (Church of Latter Day Saints)	11,500
2,500	13,385	Irvine Moor	13,385
13,000	13,000	Ground East Road (McConnachies)	13,000
2,000	2,000	East Road New Car Park	2,000
		<b>Other Income</b>	
1,117	10,280	Loans Fund Interest (on cash balances)	27,340
<b>55,117</b>	<b>75,165</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>92,225</b>
		<b><u>EXPENDITURE</u></b>	
		<b>Property Costs</b>	
500	581	General Repairs	500
10,033	10,197	Rates on vacant properties (36/38 Bank Street)	10,500
2,310	2,000	Electricity	3,110
30,445	28,995	Grounds Maintenance*	30,445
220,000	10,000	Property Maintenance - Seagate Castle	210,000
1,000	400	Other Property Costs	1,000
264,288	52,173		255,555
		<b>Others</b>	
4,673	5,354	Administration - Charge from Finance	5,629
4,673	5,354		5,629
<b>268,961</b>	<b>57,527</b>	<b>SUB TOTAL OF EXPENDITURE</b>	<b>261,184</b>
<b>(213,844)</b>	<b>17,638</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>(168,959)</b>
26,500	26,500	Available for Disbursement as Grants	26,500
<b>(240,344)</b>	<b>(8,862)</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>(195,459)</b>
<b>853,237</b>	<b>1,093,549</b>	<b>COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>898,090</b>

\* For the upkeep of ground at the Moor, Low Green, Recreational Parks, Galt Avenue, Old Parish Church, Redburn Community Centre, Berry Drive

Budget 2022/23 £	Projected Outturn 2022/23 £	COMMON GOOD FUND - LARGS	Proposed Budget 2023/24 £
436,275	436,476	Projected Common Good Balance Brought Forward at 1 April	425,819
		<b>INCOME</b>	
		<b>Property Rentals (Including Insurance Premiums)</b>	
7,315	7,315	Haylie House	7,315
1,250	1,250	Douglas Park Bowling Club	1,250
210	210	Douglas Park Grazings	210
5,245	6,033	Douglas Park Tennis Club & Children's Nursery	6,000
		<b>Other Income</b>	
568	4,000	Loans Fund Interest (on cash balances)	10,650
<b>14,588</b>	<b>18,808</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>25,425</b>
		<b>EXPENDITURE</b>	
		<b>Property Costs</b>	
3,321	3,591	Electricity	5,584
12,199	12,199	Grounds Maintenance*	13,462
-	-	Property Maintenance	-
2,122	1,590	Other Property Costs	1,000
		<b>Others</b>	
2,374	2,085	Administration - Charge from Finance	2,192
<b>20,016</b>	<b>19,465</b>	<b>SUB TOTAL OF EXPENDITURE</b>	<b>22,238</b>
<b>(5,428)</b>	<b>(657)</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>3,187</b>
10,000	10,000	Available for Disbursement as Grants	10,000
<b>(15,428)</b>	<b>(10,657)</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>(6,813)</b>
<b>420,847</b>	<b>425,819</b>	<b>COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>419,006</b>

\* For the upkeep of ground at Douglas Park.

Budget 2022/23 £	Projected Outturn 2022/23 £	COMMON GOOD FUND - MILLPORT	Proposed Budget 2023/24 £
66,711	66,711	Projected Common Good Balance Brought Forward at 1 April	66,008
		<b>INCOME</b>	
88	620	Loans Fund Interest (on cash balances)	1,630
88	620	<b>TOTAL INCOME FOR THE YEAR</b>	<b>1,630</b>
		<b>EXPENDITURE</b>	
		<b>Others</b>	
369	323	Administration - Charge from Finance	335
369	323	<b>SUB TOTAL OF EXPENDITURE</b>	<b>335</b>
(281)	297	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>1,295</b>
1,000	1,000	Available for Disbursement as Grants	1,295
(1,281)	(703)	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>-</b>
65,430	66,008	<b>COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>66,008</b>

Budget 2022/23 £	Projected Outturn 2022/23 £	COMMON GOOD FUND - SALTCOATS	Proposed Budget 2023/24 £
17,036	16,040	Projected Common Good Balance Brought Forward at 1 April	15,106
		<b>INCOME</b>	
22	140	Loans Fund Interest (on cash balances)	350
22	140	<b>TOTAL INCOME FOR THE YEAR</b>	<b>350</b>
		<b>EXPENDITURE</b>	
90	74	Administration - Charge from Finance	73
90	74	<b>SUB TOTAL OF EXPENDITURE</b>	<b>73</b>
(68)	66	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>277</b>
1,000	1,000	Available for Disbursement as Grants	1,000
(1,068)	(934)	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>(723)</b>
15,968	15,106	<b>COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>14,383</b>

Budget 2022/23 £	Projected Outturn 2022/23 £	COMMON GOOD FUND - STEVENSTON	Proposed Budget 2023/24 £
173,825	173,845	Projected Common Good Balance Brought Forward at 1 April	175,310
		<b>INCOME</b>	
		<b>Property Rentals</b>	
14,250	14,250	New Street (Health & Social Care)	14,250
		<b>Other Income</b>	
214	1,640	Loans Fund Interest (on cash balances)	4,380
<b>14,464</b>	<b>15,890</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>18,630</b>
		<b>EXPENDITURE</b>	
897	858	Administration - Charge from Finance	902
<b>897</b>	<b>858</b>	<b>SUB TOTAL OF EXPENDITURE</b>	<b>902</b>
<b>13,567</b>	<b>15,032</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>17,728</b>
13,567	13,567	Available for Disbursement as Grants	17,728
<b>-</b>	<b>1,465</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>-</b>
<b>173,825</b>	<b>175,310</b>	<b>COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>175,310</b>

Budget 2022/23 £	Projected Outturn 2022/23 £	NAC (DALRY) CHARITABLE TRUST	Proposed Budget 2023/24 £
2,019	2,019	Projected Trust Balance Brought Forward at 1 April	1,878
3	19	<u>INCOME</u> Loans Fund Interest (on cash balances)	47
3	19	<b>TOTAL INCOME FOR THE YEAR</b>	<b>47</b>
162	160	<u>EXPENDITURE</u> Administration - Charge to Finance	160
162	160	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>160</b>
(159)	- 141	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>(113)</b>
1,860	-	Available for Disbursement as Grants	1,765
(2,019)	(141)	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>(1,878)</b>
-	1,878	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>-</b>

Budget 2022/23 £	Projected Outturn 2022/23 £	NAC (KILBIRNIE & GLENGARNOCK) CHARITABLE TRUST	Proposed Budget 2023/24 £
3,115	3,114	Projected Trust Balance Brought Forward at 1 April	2,978
4	29	<u>INCOME</u> Loans Fund Interest (on cash balances)	75
4	29	<b>TOTAL INCOME FOR THE YEAR</b>	<b>75</b>
169	165	<u>EXPENDITURE</u> Administration - Charge from Finance	165
169	165	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>165</b>
(165)	(136)	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>(90)</b>
2,950	-	Available for Disbursement as Grants	2,888
(3,115)	(136)	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>(2,978)</b>
-	2,978	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>-</b>

Budget 2022/23 £	Projected Outturn 2022/23 £	NAC (KILWINNING) CHARITABLE TRUST	Proposed Budget 2023/24 £
37,328	37,328	Projected Trust Balance Brought Forward at 1 April	36,045
50	353	<u>INCOME</u> Loans Fund Interest (on cash balances)	934
<b>50</b>	<b>353</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>934</b>
361	334	<u>EXPENDITURE</u> Administration - Charge from Finance	342
<b>361</b>	<b>334</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>342</b>
<b>(311)</b>	<b>19</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>592</b>
37,017	1,302	Available for Disbursement as Grants	36,637
<b>(37,328)</b>	<b>(1,283)</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>(36,045)</b>
<b>-</b>	<b>36,045</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>-</b>

Budget 2022/23 £	Projected Outturn 2022/23 £	NAC (LARGS) CHARITABLE TRUST	Proposed Budget 2023/24 £
6,433	3,436	Projected Trust Balance Brought Forward at 1 April	3,301
5	32	<u>INCOME</u> Loans Fund Interest (on cash balances)	83
<b>5</b>	<b>32</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>83</b>
170	167	<u>EXPENDITURE</u> Administration - Charge from Finance	167
<b>170</b>	<b>167</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>167</b>
<b>(165)</b>	<b>(135)</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>(84)</b>
6,268	-	Available for Disbursement as Grants	3,217
<b>(6,433)</b>	<b>(135)</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>(3,301)</b>
<b>-</b>	<b>3,301</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>-</b>

Budget 2022/23 £	Projected Outturn 2022/23 £	SPIER'S TRUST	Proposed Budget 2023/24 £
52,055	52,163	Projected Trust Balance Brought Forward at 1 April	55,144
		<u>INCOME</u>	
870	960	Share dividends	870
54	412	Loans Fund Interest (on cash balances)	1,093
2,660	2,660	Rent	2,660
3,584	4,032	TOTAL INCOME FOR THE YEAR	4,623
		<u>EXPENDITURE</u>	
169	169	Insurance	169
120	90	Broker Fees	120
500	500	Property Maintenance	500
298	292	Administration - Charge from Finance	302
1,087	1,051	SUB TOTAL OF EXPENDITURE FOR THE YEAR	1,091
2,497	2,981	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	3,532
2,497	-	Available for Disbursement as Grants	3,532
-	2,981	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
52,055	55,144	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	55,144

Budget 2022/23 £	Projected Outturn 2022/23 £	MARGARET ARCHIBALD BEQUEST	Proposed Budget 2023/24 £
187,941	192,745	Projected Trust Balance Brought Forward at 1 April	197,297
		<u>INCOME</u>	
6,000	10,085	Share dividends	10,130
65	541	Loans Fund Interest (on cash balances)	1,093
6,065	10,626	TOTAL INCOME FOR THE YEAR	11,223
		<u>EXPENDITURE</u>	
422	431	Administration - Charge from Finance	302
422	431	SUB TOTAL OF EXPENDITURE FOR THE YEAR	302
5,643	10,195	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	10,921
5,643	5,643	Available for Disbursement as Grants	10,921
-	4,552	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
187,941	197,297	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	197,297



Budget 2022/23 £	Projected Outturn 2022/23 £	DOUGLAS SELLERS TRUST	Proposed Budget 2023/24 £
439	439	Projected Trust Balance Brought Forward at 1 April	291
1	4	<u>INCOME</u> Loans Fund Interest (on cash balances)	7
1	4	<b>TOTAL INCOME FOR THE YEAR</b>	7
153	152	<u>EXPENDITURE</u> Administration - Charge from Finance	152
153	152	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	152
(152)	(148)	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	(145)
287	-	Available for Disbursement as Grants	146
(439)	(148)	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR</b>	(291)
-	291	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	-

Budget 2022/23 £	Projected Outturn 2022/23 £	ANDERSON PARK TRUST	Proposed Budget 2023/24 £
159	158	Projected Trust Balance Brought Forward at 1 April	8
-	1	<u>INCOME</u> Loans Fund Interest (on cash balances)	-
-	1	<b>TOTAL INCOME FOR THE YEAR</b>	-
152	151	<u>EXPENDITURE</u> Administration - Charge from Finance	-
-	151	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	-
-	(150)	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	-
159	-	Available for Disbursement as Grants	8
(159)	(150)	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	(8)
-	8	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	-

Budget 2022/23 £	Projected Outturn 2022/23 £	<b>NORTH AYRSHIRE COUNCIL CHARITABLE TRUST</b> (excluding SPIERS TRUST)	Proposed Budget 2023/24 £
42,853	41,571	Projected Trust Balance Brought Forward at 1 April	42,363
		<b><u>INCOME</u></b>	
1,720	1,871	Dividends	1,885
59	400	Loans Fund Interest (on cash balances)	1,027
<b>1,779</b>	<b>2,271</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>2,912</b>
		<b><u>EXPENDITURE</u></b>	
321	272	Administration - Charge from Finance	284
<b>321</b>	<b>272</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>284</b>
<b>1,458</b>	<b>1,999</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>2,628</b>
1,458	1,207	Available for Disbursement as Grants	2,628
<b>-</b>	<b>792</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>-</b>
<b>42,853</b>	<b>42,363</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>42,363</b>

## Sundry Bequests

Name of Funds	Investment	Projected Income 2023/24	Available for Disbursement 2023/24	Purpose of Bequest
	£	£	£	
Isabella McPhee Memorial Fund	2,815	70	2,885	Largs - Annual Putting Competition (Mackerston)
N Stewart	1,599	40	1,639	Provision of Liberty at Rothesay and Arran
Sturrock	2,882	72	2,954	Upkeep of Springside Community Centre
Clark Trophy	539	13	552	Road Safety Competition
Ayrshire Accident Relief	3,811	95	3,906	Accident Relief
Cast/Florist/N Child	276	7	283	No information available
Miss Hanslip Bequest	1,136	28	1,164	No information available
<b>Total</b>	<b>13,058</b>	<b>325</b>	<b>13,383</b>	