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## NORTH AYRSHIRE COUNCIL

27 June 2018

### North Ayrshire Council

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**Title:** North Ayrshire Charitable Trusts: Unaudited Trustees' Annual Reports 2017/18

**Purpose:** To present the unaudited Trustees' Annual Reports for the year to 31 March 2018 to the Council, as trustees, for approval.

**Recommendation:** That the Council, as trustees of the North Ayrshire Council charitable trusts, approves the annual reports for 2017/18, subject to audit.

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## 1. Executive Summary

- 1.1 The Council administers a number of Trusts, largely composed of bequests made by individuals many years ago. These have been amalgamated into six Town Trusts; Beith & Gateside, Dalry, Irvine, Kilbirnie & Glengarnock, Kilwinning, and Largs.
- 1.2 In addition to the Town Trusts, there are four other trusts registered with the Office of the Scottish Charity Regulator (OSCR), the Anderson Park Trust, Douglas Sellers Trust, Margaret Archibald Trust and North Ayrshire Council Charitable Trust, the latter of which collates several bequests that are not specific to any particular location within North Ayrshire.
- 1.3 The Council, as trustees of the North Ayrshire Council charitable trusts, is asked to approve the annual reports for 2017/18, subject to audit.

## 2. Background

- 2.1 Each trust registered with OSCR at 31 March 2018 is required to prepare a Trustee Report for 2017/18, which must be independently audited. For 2017/18, Deloitte LLP are the appointed auditors. The reports are attached at Appendix 1.

2.2 At 31 March 2018 four trusts and three bequests registered to North Ayrshire Charitable Trust have been identified as being dormant, having made no disbursements for at least one year. The period of dormancy for each trust is detailed in the attached trustees' annual reports. The dormant trusts are:

- Anderson Park Trust;
- Douglas Sellers Trust;
- North Ayrshire Council (Beith & Gateside) Charitable Trust;
- North Ayrshire Council (Irvine) Charitable Trust;
- McGavin Park bequest (included within the North Ayrshire Charitable Trust);
- Largs War Memorial bequest (included within the North Ayrshire Charitable Trust);  
and
- North Ayrshire Museum bequest (included within the North Ayrshire Charitable Trust).

2.3 The Council, as trustees of the North Ayrshire Council charitable trusts, has delegated authority for the approval of individual disbursements from all Trusts to the Locality Partnerships. During 2017/18 officers have continued to seek options for the appropriate use of these funds. This could involve the depletion of capital and / or winding up of certain trusts, subject to approval by OSCR.

2.4 From 2018/19 administration costs and external audit fees will be allocated to the Trusts. If other options are not identified for the use of these funds, the application of these fees will exhaust a number of the Trusts in the medium term.

### **3. Proposals**

3.1 The Council, as trustees of the ten registered charitable trusts, has responsibility for the preparation of Trustees' Annual Reports in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts Regulations (Scotland) 2006.

3.2 It is proposed that the Council, as trustees of the aforementioned trusts, approves, subject to audit, the ten 2017/18 Trustees' Annual reports attached at Appendix 1

#### 4. Implications

<b>Financial:</b>	The cost of the audit for 2017/18 is £360 per Annual Report; the total cost of £3,600 has been borne by North Ayrshire Council and not passed onto the Trusts. The Trusts will bear the costs of the audit from 2018/19.
<b>Human Resources:</b>	None
<b>Legal:</b>	Trustees have an obligation to act in the interests of the individual Trusts and comply with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 to keep and report proper financial records.
<b>Equality:</b>	Some of the trusts are specifically intended to benefit those in old age, or with ill-health or disabilities.
<b>Environmental &amp; Sustainability:</b>	None
<b>Key Priorities:</b>	Administration of the trusts supports North Ayrshire Council's priorities of "Working together to develop stronger communities"; "Helping all of our people to stay healthy and active"; and "Protecting and enhancing the environment for future generations".
<b>Community Benefits:</b>	N/A

#### 5. Consultation

5.1 Legal Services were consulted during the preparation of the Trustees' Annual Reports 2017/18.



LAURA FRIEL  
Executive Director (Finance and Corporate Support)

For further information please contact David Forbes, Senior Manager (Strategic Business Partner) on (01294) 324551.

#### Background Papers

Annual Report on the 2016/17 Audit – Audit and Scrutiny Committee 19 September 2017



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**ANDERSON PARK TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2018**

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## Trustees' Annual Report for the Year Ended 31 March 2018

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

### ADMINISTRATION INFORMATION

**Charity Name** Anderson Park Trust

**Charity Number** SC042136

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	Alan Hill
John Bell	Christina Larsen
Timothy Billings	Shaun Macaulay
Joy Brahim	Tom Marshall
Marie Burns	Jean McClung
Ian Clarkson	Ellen McMaster
Joe Cullinane	Ronnie McNicol
Scott Davidson	Louise McPhater
Anthea Dickson	Davina McTiernan
John Easdale	Jimmy Miller
Todd Ferguson	Jim Montgomerie
Robert Foster	Ian Murdoch
Scott Gallacher	Donald L Reid
Alex Gallagher	Donald Reid
Margaret George	Angela Stephen
John Glover	John Sweeney
Tony Gurney	

**Auditor** Deloitte LLP  
110 Queen Street  
Glasgow  
G1 3BX

## Trustees' Annual Report for the Year Ended 31 March 2018

### 2. STRUCTURE AND GOVERNANCE

Anderson Park Trust is registered with the Office of the Scottish Charity Regulator (OSCR). Anderson Park Trust has been dormant for over five years.

The governing document is a Trust Disposition and Settlement established and signed on 8 July 1960.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### 3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the Anderson Park Trust have been delegated by the Council to the North Coast Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see notes 5 and 6).

### 4. OBJECTIVES AND ACTIVITIES

The objective of the Anderson Park Trust is the provision of recreational facilities or the organisation of recreational activities in the Burgh of Largs, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

### 5. PERFORMANCE

Income to the Anderson Park Trust comes from interest on balances held with the Council.

In the year to 31 March 2018 no applications were received and no disbursement of funds was made.

## Trustees' Annual Report for the Year Ended 31 March 2018

### 6. FINANCIAL REVIEW

#### Overview

In the year to 31 March 2018, Anderson Park Trust made a surplus of £5 (2016/17 £5).

The trust held cash and bank balances at 31 March 2018 of £808 (2016/17 £803).

#### Future Plans

The Anderson Park Trust has not incurred any expenditure for over five years. North Ayrshire Council will continue to identify options for utilising trust balances and these will be presented to trustees when available.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This will result in the exhaustion of the Trust balances by 2020/21.

#### Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income, generated from capital that has not been disbursed at 31 March each year, is invested in North Ayrshire Council's Loans Fund.

### 7. DECLARATION

This report was signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

**Independent Auditor's Report**

**Independent auditor's report to the trustees of Anderson Park Trust and the Accounts Commission**

The audit of the Trust's Accounts for 2017/18 is not yet complete. The certified accounts will be presented to Council for approval post audit.

## Statement of Receipts and Payments for year ended 31 March 2018

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Recreation	Total 2017/18	Total 2016/17
		£	£	£
<b>RECEIPTS</b>				
Income from investments	3	5	5	5
<b>Total Receipts</b>		<b>5</b>	<b>5</b>	<b>5</b>
<b>PAYMENTS</b>				
Charitable Activities – Grants	4	-	-	-
<b>Total Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus for the Year</b>		<b>5</b>	<b>5</b>	<b>5</b>

## Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Recreation	Total 2017/18	Total 2016/17
<b>Bank and Cash in Hand</b>		£	£	£
Opening Balance		803	803	798
Surplus for the year		5	5	5
<b>Closing Balance</b>		<b>808</b>	<b>808</b>	<b>803</b>

The unaudited accounts were issued on the 27 June 2018.

Signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

### 2. Taxation

The Anderson Park Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 3. Trustee Remuneration, Expenses and Related Party Transactions

- a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2017/18;
- b) The Trust received interest of £5 (2016/17 £5) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 4. Grants

There were no grants awarded during 2017/18 (2016/17 no grants awarded).

### 5. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

### 6. Investments

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

### 7. Audit Fee

The audit fee for the year of £360 was borne by North Ayrshire Council.

### 8. Fixed Assets

The Anderson Park Trust has no fixed assets. In 1960, Mr Anderson bequeathed the land now known as Anderson Park to the Burgh of Largs. In 1976, there was a disposition of the park by the trustees of the late Mr Anderson to the former Cunninghame District Council with the restriction that the land is always used as a park.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**DOUGLAS SELLERS TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2018**

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**Trustees' Annual Report for the Year Ended 31 March 2018**

**1. INTRODUCTION**

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

**ADMINISTRATION INFORMATION**

**Charity Name** Douglas Sellers Trust

**Charity Number** SC042101

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	Alan Hill
John Bell	Christina Larsen
Timothy Billings	Shaun Macaulay
Joy Brahim	Tom Marshall
Marie Burns	Jean McClung
Ian Clarkson	Ellen McMaster
Joe Cullinane	Ronnie McNicol
Scott Davidson	Louise McPhater
Anthea Dickson	Davina McTiernan
John Easdale	Jimmy Miller
Todd Ferguson	Jim Montgomerie
Robert Foster	Ian Murdoch
Scott Gallacher	Donald L Reid
Alex Gallagher	Donald Reid
Margaret George	Angela Stephen
John Glover	John Sweeney
Tony Gurney	

**Auditor** Deloitte LLP  
110 Queen Street  
Glasgow  
G1 3BX

## Trustees' Annual Report for the Year Ended 31 March 2018

### 2. STRUCTURE AND GOVERNANCE

Douglas Sellers Trust is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a Trust Disposition and Settlement established and signed on 21 January 1955.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### 3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of Douglas Sellers Trust have been delegated by the Council to the Irvine Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see notes 5 and 6).

### 4. OBJECTIVES AND ACTIVITIES

The objectives of the Douglas Sellers Trust fund are:

- the maintenance, improvement and advancement of recreational facilities within the Burgh of Irvine; and
- the maintenance, improvement and floral decoration of open spaces, within the Burgh of Irvine.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

### 5. PERFORMANCE

Income to Douglas Sellers Trust comes from interest on balances held with the Council.

In the year to 31 March 2018 no applications were received and no disbursement of funds was made.

**Trustees' Annual Report for the Year Ended 31 March 2018**

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2018, the Douglas Sellers Trust made a surplus of £11 (2016/17 £12).

The trust held cash and bank balances at 31 March 2018 of £1,819 (2016/17 £1,808).

**Future Plans**

The Douglas Sellers Park Trust has not incurred any expenditure for over five years. North Ayrshire Council will continue to identify options for utilising trust balances and these will be presented to trustees when available.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This will result in the exhaustion of the Trust balances by 2023/24.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

**Independent auditor's report to the trustees of Douglas Sellers Trust and the Accounts Commission**

The audit of the Trust's Accounts for 2017/18 is not yet complete. The certified accounts will be presented to Council for approval post audit.

## Statement of Receipts and Payments for the Year Ended 31 March 2018

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Recreation	Total 2017/18	Total 2016/17
		£	£	£
<b>RECEIPTS</b>				
Income from investments	3	11	11	12
<b>Total Receipts</b>		<b>11</b>	<b>11</b>	<b>12</b>
<b>PAYMENTS</b>				
Charitable Activities – Grants	4	-	-	-
<b>Total Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus for the Year</b>		<b>11</b>	<b>11</b>	<b>12</b>

## Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	<b>Restricted Funds - Recreation</b>	<b>Total 2017/18</b>	<b>Total 2016/17</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Bank and Cash in Hand</b>			
Opening Balance	1,808	1,808	1,796
Surplus for the year	11	11	12
<b>Closing Balance</b>	<b>1,819</b>	<b>1,819</b>	<b>1,808</b>

The unaudited accounts were issued on the 27 June 2018.

Signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

Notes to the Financial Statements

**1. Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

**2. Taxation**

The Douglas Sellers Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

**3. Trustee Remuneration, Expenses and Related Party Transactions**

- a. No remuneration or expenses were paid to the trustees or any connected persons during the year 2017/18;
- b. The Trust received interest of £11 (2016/17 £12) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c. The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

**4. Grants**

There were no grants awarded during 2017/18 (2016/17 no grants awarded).

**5. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

**6. Investments**

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

**7. Audit Fee**

The audit fee for the year of £360 was borne by North Ayrshire Council.

**8. Fixed Assets**

The Douglas Sellers Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**MARGARET ARCHIBALD BEQUEST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2018**

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Trustees' Annual Report for the Year Ended 31 March 2018

1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

ADMINISTRATION INFORMATION

**Charity Name** Margaret Archibald Bequest

**Charity Number** SC042117

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	Alan Hill
John Bell	Christina Larsen
Timothy Billings	Shaun Macaulay
Joy Brahim	Tom Marshall
Marie Burns	Jean McClung
Ian Clarkson	Ellen McMaster
Joe Cullinane	Ronnie McNicol
Scott Davidson	Louise McPhater
Anthea Dickson	Davina McTiernan
John Easdale	Jimmy Miller
Todd Ferguson	Jim Montgomerie
Robert Foster	Ian Murdoch
Scott Gallacher	Donald L Reid
Alex Gallagher	Donald Reid
Margaret George	Angela Stephen
John Glover	John Sweeney
Tony Gurney	

**Auditor** Deloitte LLP  
110 Queen Street  
Glasgow  
G1 3BX

**Trustees' Annual Report for the Year Ended 31 March 2018**

**2. STRUCTURE AND GOVERNANCE**

The Margaret Archibald Bequest is registered with the Office of the Scottish Charity Regulator (OSCR).

The governing document is a Trust Deed, established and signed on 22 July 1992.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

**3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the Margaret Archibald Bequest have been delegated by the Council to the Garnock Valley Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 5) and invested in stocks and shares in a variety of companies (see note 6).

**4. OBJECTIVES AND ACTIVITIES**

The objective of the Margaret Archibald Bequest is the relief of those in need who are aged 65 years and over and who reside in the Parish of Dalry.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**5. PERFORMANCE**

Income to the Margaret Archibald Bequest comes from share dividends and investment returns.

In the year to 31 March 2018 5 awards of grant totalling £8,500 were disbursed.

**Trustees' Annual Report for the Year Ended 31 March 2018**

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2018, the Margaret Archibald Bequest made a surplus of £715 (2016/17 £3,954).

The trust held cash and bank balances at 31 March 2018 of £41,317 (2016/17 £40,602).

In addition, the Trust held investments in the form of stocks and shares in a variety of companies with a market value of £220,464 at 31 March 2018 (2015/16 £243,789), (see note 6).

**Future Plans**

The Margaret Archibald Bequest will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This will reduce the level of funds available for disbursement as grants each year.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

## **Margaret Archibald Bequest**

### **Independent Auditor's Report**

#### **Independent auditor's report to the trustees of The Margaret Archibald Bequest and the Accounts Commission**

The audit of the Trust's Accounts for 2017/18 is not yet complete. The certified accounts will be presented to Council for approval post audit.

**Statement of Receipts and Payments for the Year Ended 31 March 2018**

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Age/Health /Disability	Total 2017/18	Total 2016/17
		£	£	£
<b>RECEIPTS</b>				
Income from investments	3	9,215	9,215	10,349
<b>Total Receipts</b>		<b>9,215</b>	<b>9,215</b>	<b>10,349</b>
<b>PAYMENTS</b>				
Charitable Activities – Grants	4	8,500	8,500	6,395
<b>Total Payments</b>		<b>8,500</b>	<b>8,500</b>	<b>6,395</b>
<b>Surplus for the Year</b>		<b>715</b>	<b>715</b>	<b>3,954</b>

Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Age/Health /Disability	Total 2017/18	Total 2016/17
<b>Bank and Cash in Hand</b>		£	£	£
Opening Balance		40,602	40,602	36,648
Surplus for the year		715	715	3,954
<b>Closing Balance</b>		<b>41,317</b>	<b>41,317</b>	<b>40,602</b>
<b>Investments</b>				
Market Value at 31 March	6	220,464	220,464	243,789
<b>Total Investments</b>		<b>220,464</b>	<b>220,464</b>	<b>243,789</b>

The unaudited accounts were issued on the 27 June 2018.

Signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

**1. Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

**2. Taxation**

The Margaret Archibald Bequest is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

**3. Trustee Remuneration, Expenses and Related Party Transactions**

- a. No remuneration or expenses were paid to the trustees or any connected persons during the year 2017/18;
- b. The Trust received interest of £250 (2016/17 £251) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c. The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

**4. Grants**

5 awards of grant, totalling £8,500, were awarded to community groups during 2017/18 (2016/17 five grants totalling £6,395 were awarded).

**5. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

**6. Investments**

The charity holds the following investments:

<b>Stock Held</b>	<b>Nominal Value</b>	<b>Market Value</b>	<b>Market Value</b>
		<b>at 31 March</b>	<b>at 31 March</b>
	<b>£</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
GlaxoSmithKline plc	1,183	65,964	78,528
Marks & Spencer plc	400	3,983	4,971
Diageo plc	400	34,492	32,654
Barclays plc	336	2,769	3,025
Royal Dutch Shell plc	563	16,027	13,540
Unilever plc	37	47,658	47,471
British American Tobacco plc	300	49,572	63,600
		<b>220,464</b>	<b>243,789</b>

**7. Audit Fee**

The audit fee for the year of £360 was borne by North Ayrshire Council.

**8. Fixed Assets**

The Margaret Archibald Bequest has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (BEITH & GATESIDE) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2018**

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

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# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Trustees Annual Report for the Year Ended 31 March 2018

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

### ADMINISTRATION INFORMATION

**Charity Name** The North Ayrshire Council (Beith & Gateside) Charitable Trust

**Charity Number** SC043498

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	Alan Hill
John Bell	Christina Larsen
Timothy Billings	Shaun Macaulay
Joy Brahim	Tom Marshall
Marie Burns	Jean McClung
Ian Clarkson	Ellen McMaster
Joe Cullinane	Ronnie McNicol
Scott Davidson	Louise McPhater
Anthea Dickson	Davina McTiernan
John Easdale	Jimmy Miller
Todd Ferguson	Jim Montgomerie
Robert Foster	Ian Murdoch
Scott Gallacher	Donald L Reid
Alex Gallagher	Donald Reid
Margaret George	Angela Stephen
John Glover	John Sweeney
Tony Gurney	

**Auditor** Deloitte LLP  
110 Queen Street  
Glasgow  
G1 3BX

# **The North Ayrshire Council (Beith & Gateside) Charitable Trust**

## **Trustees Annual Report for the Year Ended 31 March 2018**

### **2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council (Beith & Gateside) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 7 September 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### **3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council (Beith & Gateside) Charitable Trust have been delegated by the Council to the Garnock Valley Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

All funds of the charity are deposited with North Ayrshire Council (see notes 6 and 7).

### **4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council (Beith & Gateside) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended;
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage; and
- the advancement of education.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Trustees Annual Report for the Year Ended 31 March 2018

### 5. PERFORMANCE

Income to the North Ayrshire Council (Beith & Gateside) Charitable Trust comes from interest on balances held with the council.

In the year to 31 March 2018 no applications were received and no disbursement of funds was made.

### 6. FINANCIAL REVIEW

#### Overview

In the year to 31 March 2018, the North Ayrshire Council (Beith & Gateside) Charitable Trust made a surplus of £62 (2016/17 £61).

The trust held cash and bank balances at 31 March 2018 of £9,849 (2016/17 £9,787).

#### Future Plans

The North Ayrshire Council (Beith & Gateside) Charitable Trust has been dormant since 2015/16. North Ayrshire Council will continue to identify options for utilising trust balances and these will be presented to trustees when available.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This, alongside any grant, will result in the erosion of capital and the exhaustion of trust balances.

#### Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

### 7. DECLARATION

This report was signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

**The North Ayrshire Council (Beith & Gateside) Charitable Trust**

**Independent Auditor's Report**

**Independent auditor's report to the trustees of The North Ayrshire Council (Beith and Gateside) Charitable Trust and the Accounts Commission**

The audit of the Trust's Accounts for 2017/18 is not yet complete. The certified accounts will be presented to Council for approval post audit.

## The North Ayrshire Council (Beith & Gateside) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2018

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Poverty	Restricted Funds - Education	Total 2017/18	Total 2016/17
		£	£	£	£
<b>RECEIPTS</b>					
Income from investments	4	45	17	62	61
<b>Total Receipts</b>		<b>45</b>	<b>17</b>	<b>62</b>	<b>61</b>
<b>PAYMENTS</b>					
Charitable Activities – Grants	5	-	-	-	-
<b>Total Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus for the Year</b>		<b>45</b>	<b>17</b>	<b>62</b>	<b>61</b>

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

Note	Restricted Funds - Poverty	Restricted Funds - Education	Total 2017/18	Total 2016/17
<b>Bank and Cash in Hand</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Opening Balance	7,039	2,748	9,787	9,726
Surplus for the year	45	17	62	61
<b>Closing Balance</b>	<b>7,084</b>	<b>2,765</b>	<b>9,849</b>	<b>9,787</b>

The unaudited accounts were issued on the 27 June 2018.

Signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Beith & Gateside) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purpose:

Former Fund	Charity Number	Purpose
Border Trust	SC042115	relief for poverty / education
Orr Charity	SC025083	relief for poverty
Mrs Ralston Patrick Treame	SC025083	relief for poverty

### 3. Taxation

The North Ayrshire Council (Beith & Gateside) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2017/18;
- b) The Trust received interest of £62 (2016/17 £61) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

There were no grants awarded during 2017/18 (2016/17 no grants awarded).

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

# The North Ayrshire Council (Beith & Gateside) Charitable Trust

## Notes to the Financial Statements

### **7. Investments**

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

### **8. Audit Fee**

The audit fee for the year of £360 was borne by North Ayrshire Council.

### **9. Fixed Assets**

The North Ayrshire Council (Beith & Gateside) Charitable Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL CHARITABLE TRUST  
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 March 2018**

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# The North Ayrshire Council Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2018

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

### ADMINISTRATION INFORMATION

<b>Charity Name</b>	The North Ayrshire Council Charitable Trust	
<b>Charity Number</b>	SC025083	
<b>Contact Address</b>	North Ayrshire Council Finance Cunninghame House Irvine Ayrshire KA12 8EE	
<b>Current Trustees</b>	Robert Barr John Bell Timothy Billings Joy Brahim Marie Burns Ian Clarkson Joe Cullinane Scott Davidson Anthea Dickson John Easdale Todd Ferguson Robert Foster Scott Gallacher Alex Gallagher Margaret George John Glover Tony Gurney	Alan Hill Christina Larsen Shaun Macaulay Tom Marshall Jean McClung Ellen McMaster Ronnie McNicol Louise McPhater Davina McTiernan Jimmy Miller Jim Montgomerie Ian Murdoch Donald L Reid Donald Reid Angela Stephen John Sweeney
<b>Auditor</b>	Deloitte LLP 110 Queen Street Glasgow G1 3BX	

**Trustees' Annual Report for the Year Ended 31 March 2018**

**2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council Charitable Trust was registered as a charity on 1 January 1992; now regulated by the Office of the Scottish Charity Regulator (OSCR). Details of the trust funds that are incorporated into the North Ayrshire Council Charitable Trust, along with their purposes, can be found on page 9.

There is no overall governing document for the North Ayrshire Council Charitable Trust; however available documents for the incorporated trusts are as follows:

- Spier's Trust: Trust Scheme established in 1978;
- North Ayrshire Museum: Scheme for Administration of North Ayrshire Museum (1958) and Minute of Agreement (1974) between the Provost, etc. of the Burghs of Ardrossan, Saltcoats and Stevenston and Others;
- Hugh Watt Bursary Fund: Deed of Trust by John Hugh Watt established in 1873;
- John Hugh Watt Scholarship Prize: Deed of Gift by the family of John Hugh Watt registered in 1920; and
- McGavin Park: Trust Disposition and Settlement by John McGavin established in 1881.

There are no available governing documents for the three remaining trusts, being Largs War Memorial Fund, the Robert Fleck Award for Irvine schools and the Sir James Dyer Prize for Largs Academy. However, the establishment of restricted funds ensures that any funds are spent in accordance with the purpose of these trusts.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

**3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council Charitable Trust have been delegated by the Council to relevant Locality Partnerships.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see note 6) or are invested in stocks and shares (see note 8).

Trustees' Annual Report for the Year Ended 31 March 2018

**4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council Charitable Trust fund are as follows:

- the encouragement and promotion of education among students, including bursaries and prizes awarded;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the upkeep of war memorials.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**5. PERFORMANCE**

Income to the North Ayrshire Council Charitable Trust comes from property rents, £2,660 (2016/17 £2,660), and investment returns, £3,400 (2016/17 £3,268). In the year to 31 March 2018 12 awards of grant totalling £2,830 were disbursed.

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2018, the North Ayrshire Council Charitable Trust made a surplus of £3,092 (2016/17 £1,709). The trust held cash and bank balances at 31 March 2018 of £68,561 (2015/16 £65,469). In addition, the Trust held investments in the form of stocks and shares in a variety of companies with a market value of £69,532 at 31 March 2018 (2016/17 £67,485), (see note 8).

**Future Plans**

The North Ayrshire Council Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

Three of the component trusts, being McGavin Park, Largs War Memorial Fund and North Ayrshire Museum, have incurred no expenditure for over five years. North Ayrshire Council will continue to identify options for utilising trust balances and these will be presented to trustees when available.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This will reduce the level of funds available for disbursement as grants each year.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital that has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# **The North Ayrshire Council Charitable Trust**

## **Independent Auditor's Report**

### **Independent auditor's report to the trustees of The North Ayrshire Council Charitable Trust and the Accounts Commission**

The audit of the Trust's Accounts for 2017/18 is not yet complete. The certified accounts will be presented to Council for approval post audit.

## The North Ayrshire Council Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2018

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Education	Restricted Funds - Recreation	Restricted Funds - Other	Total 2017/18	Total 2016/17
<b>RECEIPTS</b>						
Income from Investments	4	1,686	1,711	3	3,400	3,268
Income from Property Rents	7	2,660	-	-	2,660	2,660
<b>Total Receipts</b>		<b>4,346</b>	<b>1,711</b>	<b>3</b>	<b>6,060</b>	<b>5,928</b>
<b>PAYMENTS</b>						
Charitable Activities – Grants	5	2,830	-	-	2,830	4,219
Legal Fees	4	138	-	-	138	-
<b>Total Payments</b>		<b>2,968</b>	<b>-</b>	<b>-</b>	<b>2,968</b>	<b>4,219</b>
<b>Surplus for the Year</b>		<b>1,378</b>	<b>1,711</b>	<b>3</b>	<b>3,092</b>	<b>1,709</b>

# The North Ayrshire Council Charitable Trust

## Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Education	Restricted Funds - Recreation	Restricted Funds - Other	Total 2017/18	Total 2016/17
		£	£	£	£	£
<b>Bank and Cash in Hand</b>						
Opening Balance		40,346	24,640	483	65,469	63,760
Surplus for the year		1,378	1,711	3	3,092	1,709
<b>Closing Balance</b>		<b>41,724</b>	<b>26,351</b>	<b>486</b>	<b>68,561</b>	<b>65,469</b>
<b>Land &amp; Buildings</b>						
Book Value at 31 March	7	150,000	-	-	150,000	135,000
<b>Investments</b>						
Market Value at 31 March	8	42,995	26,537	-	69,532	67,485
<b>Total Investments</b>		<b>192,995</b>	<b>26,537</b>	<b>-</b>	<b>219,532</b>	<b>202,485</b>

The unaudited accounts were issued on the 27 June 2018.

Signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

**1. Basis of Accounting**

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

**2. Reorganisation**

During the period 2012 to 2014, North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of eight new Town Trusts. The North Ayrshire Council Charitable Trust now comprises those registered charitable funds (outlined on page 9) that were not amalgamated on a geographical basis.

**3. Taxation**

The North Ayrshire Council Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

**4. Trustee Remuneration, Expenses and Related Party Transactions**

- a. No remuneration or expenses were paid to the trustees or any connected persons during the year 2017/18;
- b. The Trust received interest of £421 (2016/17 £413) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c. The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.
- d. A fee of £138 was paid to the London Stock Exchange to comply with a new regulation, Markets in Financial Instruments Directive II, which Barclays require to continue investing on the Trust's behalf.

**5. Grants**

12 grants, totalling £2,830, were disbursed to individuals and community groups during 2017/18 (2016/17 sixteen grants totalling £4,219 awarded).

**6. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration.

The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

**7. Land and Buildings**

Income from property relates to grazing rents at Marshallands Grazings, Barrmill Road, Beith. The land was purchased for £25,000 in 2004 by the Spier's Trust was last revalued in 2017/18, to a current book value of £150,000. No depreciation is charged.

## 8. Investments

The charity holds the following investments:

Stock Held	Purchase Price / Nominal Value £	Market Value	Market Value
		at 31 March 2018 £	at 31 March 2017 £
JPM UK Higher Income Fur	1,790	7,844	7,282
Merchants Trust	406	8,174	8,304
Alliance Trust	73	21,605	20,938
Zeneca Group plc	68	13,217	13,264
Diageo	217	18,693	17,697
		<b>69,532</b>	<b>67,485</b>

## 9. Audit Fee

The audit fee for the year of £360 was borne by North Ayrshire Council.

## 10. Reorganisation

The charity was registered on 1 January 1992. Following re-organisation, as detailed in Note 2, this was an amalgamation of the following trusts and their purpose:

Name of Trust Fund	Purpose
McGavin Park	Upkeep of McGavin Park, Kilwinning
North Ayrshire Museum	For Benefit of North Ayrshire Museum
War Memorial Fund	Largs War Memorial Fund
Sir James Dyer Simpson	Educational prize for Largs Academy
Spier's Trust	Educational bursaries for the Garnock Valley
Robert Fleck Award	Educational prize for Saltcoats schools
Hugh Watt Bursary Fund	Educational prize for Irvine schools
John Hugh Watt Scholarship Prize	Educational prize for Irvine Royal Academy



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (DALRY) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2018**

# The North Ayrshire Council (Dalry) Charitable Trust

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# The North Ayrshire Council (Dalry) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2018

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

### ADMINISTRATION INFORMATION

**Charity Name** The North Ayrshire Council (Dalry) Charitable Trust

**Charity Number** SC043644

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	Alan Hill
John Bell	Christina Larsen
Timothy Billings	Shaun Macaulay
Joy Brahim	Tom Marshall
Marie Burns	Jean McClung
Ian Clarkson	Ellen McMaster
Joe Cullinane	Ronnie McNicol
Scott Davidson	Louise McPhater
Anthea Dickson	Davina McTiernan
John Easdale	Jimmy Miller
Todd Ferguson	Jim Montgomerie
Robert Foster	Ian Murdoch
Scott Gallacher	Donald L Reid
Alex Gallagher	Donald Reid
Margaret George	Angela Stephen
John Glover	John Sweeney
Tony Gurney	

**Auditor** Deloitte LLP  
110 Queen Street  
Glasgow  
G1 3BX

# **The North Ayrshire Council (Dalry) Charitable Trust**

## **Trustees' Annual Report for the Year Ended 31 March 2018**

### **2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council (Dalry) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 26 November 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### **3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council (Dalry) Charitable Trust have been delegated by the Council to the Garnock Valley Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

All funds of the charity are deposited with North Ayrshire Council (see notes 6 and 7).

### **4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council (Dalry) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**The North Ayrshire Council (Dalry) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2018**

**5. PERFORMANCE**

Income to the North Ayrshire Council (Dalry) Charitable Trust comes from interest on balances held with the council.

During the year to 31 March 2018 3 grants of £3,479 were disbursed.

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2018, the North Ayrshire Council (Dalry) Charitable Trust incurred a deficit of £3,428 (2016/17 deficit of £639).

The trust held cash and bank balances at 31 March 2018 of £5,764 (2016/17 £9,192).

**Future Plans**

The North Ayrshire Council (Dalry) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This will reduce the level of funds available for disbursement as grants and result in the exhaustion of trust balances. If the trustees continue to approve grants at current levels, the Trust balances will be exhausted by 2019/20.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# **The North Ayrshire Council (Dalry) Charitable Trust**

## **Independent Auditor's Report**

### **Independent auditor's report to the trustees of The North Ayrshire Council (Dalry) Charitable Trust and the Accounts Commission**

The audit of the Trust's Accounts for 2017/18 is not yet complete. The certified accounts will be presented to Council for approval post audit.

## The North Ayrshire Council (Dalry) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2018

Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Poverty	Total 2017/18	Total 2016/17
		£	£	£
<b>RECEIPTS</b>				
Income from investments	4	51	51	61
<b>Total Receipts</b>		<b>51</b>	<b>51</b>	<b>61</b>
<b>PAYMENTS</b>				
Charitable Activities – Grants	5	3,479	3,479	700
<b>Total Payments</b>		<b>3,479</b>	<b>3,479</b>	<b>700</b>
<b>Deficit for the Year</b>		<b>(3,428)</b>	<b>(3,428)</b>	<b>(639)</b>

# The North Ayrshire Council (Dalry) Charitable Trust

## Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Poverty	Total 2017/18	Total 2016/17
<b>Bank and Cash in Hand</b>		<b>£</b>	<b>£</b>	<b>£</b>
Opening Balance		9,192	9,192	9,831
Deficit for the year		(3,428)	(3,428)	(639)
<b>Closing Balance</b>		<b>5,764</b>	<b>5,764</b>	<b>9,192</b>

The unaudited accounts were issued on the 27 June 2018.

Signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Dalry) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Dalry) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

<b>Former Fund</b>	<b>Charity Number</b>	<b>Purpose</b>
John Logan Bequest	SC025083	relief for poverty
Jessie K Holburn	n/a	relief for poverty

### 3. Taxation

The North Ayrshire Council (Dalry) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- a) No remuneration or expenses were paid to the trustees or any connected persons during the year 2017/18;
- b) The Trust received interest of £51 (2016/17 £61) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c) The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

3 grants for £3,479 were awarded to a community groups during 2017/18 (2016/17 one grant for £700 was awarded).

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

# The North Ayrshire Council (Dalry) Charitable Trust

## Notes to the Financial Statements

### **7. Investments**

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

### **8. Audit Fee**

The audit fee for the year of £360 was borne by North Ayrshire Council.

### **9. Fixed Assets**

The North Ayrshire Council (Dalry) Charitable Trust has no fixed assets



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (IRVINE) CHARITABLE TRUST  
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 March 2018**

# The North Ayrshire Council (Irvine) Charitable Trust

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# The North Ayrshire Council (Irvine) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2018

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

### ADMINISTRATION INFORMATION

**Charity Name** The North Ayrshire Council (Irvine) Charitable Trust

**Charity Number** SC043372

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	Alan Hill
John Bell	Christina Larsen
Timothy Billings	Shaun Macaulay
Joy Brahim	Tom Marshall
Marie Burns	Jean McClung
Ian Clarkson	Ellen McMaster
Joe Cullinane	Ronnie McNicol
Scott Davidson	Louise McPhater
Anthea Dickson	Davina McTiernan
John Easdale	Jimmy Miller
Todd Ferguson	Jim Montgomerie
Robert Foster	Ian Murdoch
Scott Gallacher	Donald L Reid
Alex Gallagher	Donald Reid
Margaret George	Angela Stephen
John Glover	John Sweeney
Tony Gurney	

**Auditor** Deloitte LLP  
110 Queen Street  
Glasgow  
G1 3BX

# **The North Ayrshire Council (Irvine) Charitable Trust**

## **Trustees' Annual Report for the Year Ended 31 March 2018**

### **2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council (Irvine) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 20 July 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### **3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council (Irvine) Charitable Trust have been delegated by the Council to the Irvine Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see notes 6 and 7).

### **4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council (Irvine) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**The North Ayrshire Council (Irvine) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2018**

**5. PERFORMANCE**

Income to the North Ayrshire Council (Irvine) Charitable Trust comes from interest on balances held with the council.

In the year to 31 March 2018 no applications were received and no disbursement of funds was made.

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2018, the North Ayrshire Council (Irvine) Charitable Trust made a surplus of £144 (2016/17 £144).

The trust held cash and bank balances at 31 March 2018 of £23,068 (2016/17 £22,924).

**Future Plans**

The North Ayrshire Council (Irvine) Charitable Trust has been dormant since 2015/16. North Ayrshire Council will continue to identify options for utilising trust balances and these will be presented to trustees when available.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This, alongside any grant, will result in the erosion of capital and the exhaustion of trust balances.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# **The North Ayrshire Council (Irvine) Charitable Trust**

## **Independent Auditor's Report**

### **Independent auditor's report to the trustees of The North Ayrshire Council (Irvine) Charitable Trust and the Accounts Commission**

The audit of the Trust's Accounts for 2017/18 is not yet complete. The certified accounts will be presented to Council for approval post audit.

## The North Ayrshire Council (Irvine) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2018

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Poverty	Restricted Funds - Age/Health /Disability	Total 2017/18	Total 2016/17
		£	£	£	£
<b>RECEIPTS</b>					
Income from investments	4	67	77	144	144
<b>Total Receipts</b>		<b>67</b>	<b>77</b>	<b>144</b>	<b>144</b>
<b>PAYMENTS</b>					
Charitable Activities – Grants	5	-	-	-	-
<b>Total Payments</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus for the Year</b>		<b>67</b>	<b>77</b>	<b>144</b>	<b>144</b>

# The North Ayrshire Council (Irvine) Charitable Trust

## Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

Note	Restricted Funds - Poverty	Restricted Funds - Age/Health /Disability	Total 2017/18	Total 2016/17
<b>Bank and Cash in Hand</b>	£	£	£	£
Opening Balance	10,756	12,168	22,924	22,780
Surplus for the year	67	77	144	144
<b>Closing Balance</b>	<b>10,823</b>	<b>12,245</b>	<b>23,068</b>	<b>22,924</b>

The unaudited accounts were issued on the 27 June 2018.

Signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Irvine) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Irvine) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

<b>Former Fund</b>	<b>Charity Number</b>	<b>Purpose</b>
James Blair	SC025083	relief for poverty
Connel Bequest	SC025083	relief for poverty
Miss Jane Falls	SC025083	relief for poverty/age/ ill health/disability
R R Holmes	SC025083	relief for age/ill health/disability/hardship
J Speir	SC025083	relief for age/ill health/disability/hardship
Miss J Walker	SC025083	relief for age/ill health/disability/hardship
Ann C Holmes	SC025083	relief for poverty
Fuel Relief Fund	SC025083	relief for poverty/age/ ill health/disability

### 3. Taxation

The North Ayrshire Council (Irvine) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- a. No remuneration or expenses were paid to the trustees or any connected persons during the year 2017/18;
- b. The Trust received interest of £144 (2016/17 £144) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c. The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

There were no grants awarded during 2017/18 (2016/17 no grants awarded).

# The North Ayrshire Council (Irvine) Charitable Trust

## Notes to the Financial Statements

### **6. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

### **7. Investments**

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

### **8. Audit Fee**

The audit fee for the year of £360 was borne by North Ayrshire Council.

### **9. Fixed Assets**

The North Ayrshire Council (Irvine) Charitable Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (KILBIRNIE & GLENGARNOCK) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2018**

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

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# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2018

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

### ADMINISTRATION INFORMATION

**Charity Name** The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

**Charity Number** SC043600

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	Alan Hill
John Bell	Christina Larsen
Timothy Billings	Shaun Macaulay
Joy Brahim	Tom Marshall
Marie Burns	Jean McClung
Ian Clarkson	Ellen McMaster
Joe Cullinane	Ronnie McNicol
Scott Davidson	Louise McPhater
Anthea Dickson	Davina McTiernan
John Easdale	Jimmy Miller
Todd Ferguson	Jim Montgomerie
Robert Foster	Ian Murdoch
Scott Gallacher	Donald L Reid
Alex Gallagher	Donald Reid
Margaret George	Angela Stephen
John Glover	John Sweeney
Tony Gurney	

**Auditor** Deloitte LLP  
110 Queen Street  
Glasgow  
G1 3BX

# **The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust**

## **Trustees' Annual Report for the Year Ended 31 March 2018**

### **2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 23 October 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### **3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust have been delegated by the Council to the Garnock Valley Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see notes 6 and 7).

### **4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2018

### 5. PERFORMANCE

Income to the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust comes from interest on balances held with the Council.

During the year to 31 March 2018 1 grant of £500 was disbursed.

### 6. FINANCIAL REVIEW

#### Overview

In the year to 31 March 2018, the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust incurred a deficit of £466 (2016/17 £34 surplus).

The trust held cash and bank balances at 31 March 2018 of £5,016 (2016/17 £5,482).

#### Future Plans

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This, alongside any grant, will result in the erosion of capital and the exhaustion of trust balances. The Trust had previously not incurred any expenditure for over five years. However, if the trustees continue to approve grants at current levels, the Trust balances will be exhausted by 2023/24.

#### Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

### 7. DECLARATION

This report was signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

**The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust**

**Independent Auditor's Report**

**Independent auditor's report to the trustees of The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust and the Accounts Commission**

The audit of the Trust's Accounts for 2017/18 is not yet complete. The certified accounts will be presented to Council for approval post audit.

## The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

### Statement of Receipts and Payments for year ended 31 March 2018

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Recreation	Restricted Funds - Age/Health /Disability	Total 2017/18	Total 2016/17
		£	£	£	£
<b>RECEIPTS</b>					
Income from investments	4	26	8	34	34
<b>Total Receipts</b>		<b>26</b>	<b>8</b>	<b>34</b>	<b>34</b>
<b>PAYMENTS</b>					
Charitable Activities – Grants	5	500	-	500	-
<b>Total Payments</b>		<b>500</b>	<b>-</b>	<b>500</b>	<b>-</b>
<b>Surplus for the Year</b>		<b>(474)</b>	<b>8</b>	<b>(466)</b>	<b>34</b>

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

Note	Restricted Funds - Recreation	Restricted Funds - Age/Health /Disability	Total 2017/18	Total 2016/17
<b>Bank and Cash in Hand</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Opening Balance	4,180	1,302	5,482	5,448
Surplus for the year	(474)	8	(466)	34
<b>Closing Balance</b>	<b>3,706</b>	<b>1,310</b>	<b>5,016</b>	<b>5,482</b>

The unaudited accounts were issued on the 27 June 2018.

Signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust in 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

<b>Former Fund</b>	<b>Charity Number</b>	<b>Purpose</b>
Mary P Herriot Trust	SC025083	relief for age/ill health/disability/hardship
Kilbirnie & Glengarnock Common	SC042110	relief for recreation

### 3. Taxation

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the trustees or any connected persons during the year 2017/18;
- The Trust received interest of £34 (2016/17 £34) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

1 grant for £500 was awarded to a community group during 2017/18 (2016/17 no grants awarded).

### 6. Cash and Bank Balances

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

### 7. Investments

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

# The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust

## Notes to the Financial Statements

### **8. Audit Fee**

The audit fee for the year of £360 was borne by North Ayrshire Council.

### **9. Fixed Assets**

The North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (KILWINNING) CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2018**

# The North Ayrshire Council (Kilwinning) Charitable Trust

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**The North Ayrshire Council (Kilwinning) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2018**

**1. INTRODUCTION**

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

**ADMINISTRATION INFORMATION**

**Charity Name**                    The North Ayrshire Council (Kilwinning) Charitable Trust

**Charity Number**                SC043374

**Contact Address**                North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

<b>Current Trustees</b>	Robert Barr	Alan Hill
	John Bell	Christina Larsen
	Timothy Billings	Shaun Macaulay
	Joy Brahim	Tom Marshall
	Marie Burns	Jean McClung
	Ian Clarkson	Ellen McMaster
	Joe Cullinane	Ronnie McNicol
	Scott Davidson	Louise McPhater
	Anthea Dickson	Davina McTiernan
	John Easdale	Jimmy Miller
	Todd Ferguson	Jim Montgomerie
	Robert Foster	Ian Murdoch
	Scott Gallacher	Donald L Reid
	Alex Gallagher	Donald Reid
	Margaret George	Angela Stephen
	John Glover	John Sweeney
	Tony Gurney	

**Auditor**                            Deloitte LLP  
110 Queen Street  
Glasgow  
G1 3BX

**The North Ayrshire Council (Kilwinning) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2018**

**2. STRUCTURE AND GOVERNANCE**

The North Ayrshire Council (Kilwinning) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 April 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 20 July 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

**3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY**

Decisions regarding the management of the North Ayrshire Council (Kilwinning) Charitable Trust have been delegated by the Council to the Kilwinning Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

The funds of the charity are deposited with North Ayrshire Council (see notes 7 and 8).

**4. OBJECTIVES AND ACTIVITIES**

The objectives of the North Ayrshire Council (Kilwinning) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

**The North Ayrshire Council (Kilwinning) Charitable Trust**  
**Trustees' Annual Report for the Year Ended 31 March 2018**

**5. PERFORMANCE**

Income to the North Ayrshire Council (Kilwinning) Charitable Trust comes from investment returns.

During the year to 31 March 2018 1 grant of £704 was disbursed.

**6. FINANCIAL REVIEW**

**Overview**

In the year to 31 March 2018, the North Ayrshire Council (Kilwinning) Charitable Trust made a surplus of £1,217 (2016/17 £817).

The trust held cash and bank balances at 31 March 2018 of £131,687 (£130,470).

**Future Plans**

The North Ayrshire Council (Kilwinning) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This will reduce the level of funds available for disbursement as grants.

**Reserves Policy**

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

**7. DECLARATION**

This report was signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# **The North Ayrshire Council (Kilwinning) Charitable Trust**

## **Independent Auditor's Report**

### **Independent auditor's report to the trustees of The North Ayrshire Council (Kilwinning) Charitable Trust and the Accounts Commission**

The audit of the Trust's Accounts for 2017/18 is not yet complete. The certified accounts will be presented to Council for approval post audit.

## The North Ayrshire Council (Kilwinning) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2018

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Poverty	Restricted Funds - Age/Health /Disability	Total 2017/18	Total 2016/17
		£	£	£	£
<b>RECEIPTS</b>					
Income from investments	4	821	5	826	817
Grant Repayment	5	1,095	-	1,095	-
<b>Total Receipts</b>		<b>1,916</b>	<b>5</b>	<b>1,921</b>	<b>817</b>
<b>PAYMENTS</b>					
Charitable Activities – Grants	5	704	-	704	-
<b>Total Payments</b>		<b>704</b>	<b>-</b>	<b>704</b>	<b>-</b>
<b>Surplus for the Year</b>		<b>1,212</b>	<b>5</b>	<b>1,217</b>	<b>817</b>

# The North Ayrshire Council (Kilwinning) Charitable Trust

## Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

Note	Restricted Funds - Poverty	Restricted Funds - Age/Health /Disability	Total 2017/18	Total 2016/17
<b>Bank and Cash in Hand</b>	£	£	£	£
Opening Balance	129,749	721	130,470	129,653
Surplus for the year	1,212	5	1,217	817
<b>Closing Balance</b>	<b>130,961</b>	<b>726</b>	<b>131,687</b>	<b>130,470</b>

The unaudited accounts were issued on the 27 June 2018.

Signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Kilwinning) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Kilwinning) Charitable Trust on 1 April 2013. This was an amalgamation of the following former Trusts and their purposes:

<b>Former Fund</b>	<b>Charity Number</b>	<b>Purpose</b>
Sir Malcolm Campbell Fund	SC025083	relief for poverty
John Dickie	SC025083	relief for poverty
John Logan (Kilwinning) Bequest	SC042121	relief for age/ill health/disability/hardship
Woodgreen Mortification	SC025083	relief for poverty
Crawford Mortification	n/a	relief for poverty
John Lyon Bequest	n/a	relief for poverty

### 3. Taxation

The North Ayrshire Council (Kilwinning) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- a. No remuneration or expenses were paid to the trustees or any connected persons during the year 2017/18;
- b. The Trust received interest of £826 (2016/17 £817) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- c. The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Other Income

During 2017/18 the trust received a reimbursement of £1,095 following the repayment of a grant awarded by the previous Woodgreen Trust.

### 6. Grants

1 grant for £704 was awarded to a community group during 2018/18 (2016/17 no grants awarded).

# The North Ayrshire Council (Kilwinning) Charitable Trust

## Notes to the Financial Statements

### **7. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

### **8. Investments**

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

### **9. Audit Fee**

The audit fee for the year of £360 was borne by North Ayrshire Council.

### **10. Fixed Assets**

The North Ayrshire Council (Kilwinning) Charitable Trust has no fixed assets.



**North Ayrshire Council**  
Comhairle Siorrachd Àir a Tuath

**THE NORTH AYRSHIRE COUNCIL (LARGS) CHARITABLE TRUST  
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 March 2018**

# The North Ayrshire Council (Largs) Charitable Trust

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# The North Ayrshire Council (Largs) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2018

### 1. INTRODUCTION

The Trustees present the annual report together with the financial statements and the Auditor's Report for the year ended 31 March 2018.

### ADMINISTRATION INFORMATION

**Charity Name** The North Ayrshire Council (Largs) Charitable Trust

**Charity Number** SC043494

**Contact Address** North Ayrshire Council  
Finance  
Cunninghame House  
Irvine  
Ayrshire  
KA12 8EE

**Current Trustees**

Robert Barr	Alan Hill
John Bell	Christina Larsen
Timothy Billings	Shaun Macaulay
Joy Brahim	Tom Marshall
Marie Burns	Jean McClung
Ian Clarkson	Ellen McMaster
Joe Cullinane	Ronnie McNicol
Scott Davidson	Louise McPhater
Anthea Dickson	Davina McTiernan
John Easdale	Jimmy Miller
Todd Ferguson	Jim Montgomerie
Robert Foster	Ian Murdoch
Scott Gallacher	Donald L Reid
Alex Gallagher	Donald Reid
Margaret George	Angela Stephen
John Glover	John Sweeney
Tony Gurney	

**Auditor** Deloitte LLP  
110 Queen Street  
Glasgow  
G1 3BX

# The North Ayrshire Council (Largs) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2018

### 2. STRUCTURE AND GOVERNANCE

The North Ayrshire Council (Largs) Charitable Trust was registered with the Office of the Scottish Charity Regulator (OSCR) on 1 October 2013 as part of the reorganisation of the North Ayrshire Council Trusts.

The governing document is a Trust Deed, established and signed on 7 September 2012.

The trustees of the charity are the elected members of North Ayrshire Council and are appointed through their election to the Council.

The Executive Director (Finance & Corporate Support) is the designated officer within North Ayrshire Council with responsibility for the proper administration of the charitable trust's financial affairs. The Executive Director (Finance & Corporate Support) is responsible for keeping proper accounting records that are up to date and which ensure that financial statements comply with the Charities Accounts (Scotland) Regulations 2006.

The Executive Director (Finance & Corporate Support) has considered and taken steps to address any risks to which the charity may be exposed, in particular those related to its operation and finances. Trustees are satisfied that adequate systems are in place to mitigate exposure to such risks.

### 3. MANAGEMENT OF FUNDS AND INVESTMENT POLICY

Decisions regarding the management of the North Ayrshire Council (Largs) Charitable Trust have been delegated by the Council to the North Coast Locality Partnership.

The trustees rely on the expertise of North Ayrshire Council to manage the investments to ensure the maximum return and the least risk to the charity. In this way, the income stream for the future benefit of the charity is protected.

All funds of the charity are deposited with North Ayrshire Council (see notes 6 and 7).

### 4. OBJECTIVES AND ACTIVITIES

The objectives of the North Ayrshire Council (Largs) Charitable Trust fund are as follows:

- the prevention or relief of poverty;
- the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; and
- the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

Income received is expended on awards and, where necessary, supplemented by revenue reserves.

# The North Ayrshire Council (Largs) Charitable Trust

## Trustees' Annual Report for the Year Ended 31 March 2018

### 5. PERFORMANCE

Income to the North Ayrshire Council (Largs) Charitable Trust comes from interest on balances held with the council.

During the year to 31 March 2018 1 grant of £10,000 was disbursed.

### 6. FINANCIAL REVIEW

#### Overview

In the year to 31 March 2018, the North Ayrshire Council (Largs) Charitable Trust incurred a deficit of £9,886 (2016/17 £113 surplus).

The trust held cash and bank balances at 31 March 2018 of £8,174 (2016/17 £18,060).

#### Future Plans

The North Ayrshire Council (Largs) Charitable Trust will continue to promote its activities and to consider applications submitted by individuals who meet the criteria.

From 2018/19 an additional charge for administration costs and external audit fees will be levied against all Trusts. This will result in the erosion of capital and the exhaustion of trust balances. The Trust had previously not incurred any expenditure since 2013/14. However, if the trustees continue to approve grants at current levels, the Trust balances will be exhausted in 2018/19.

#### Reserves Policy

Reserves are held by North Ayrshire Council on behalf of the Trust and revenue income generated from the capital which has not been disbursed at 31 March each year is invested in North Ayrshire Council's Loans Fund.

### 7. DECLARATION

This report was signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# **The North Ayrshire Council (Largs) Charitable Trust**

## **Independent Auditor's Report**

### **Independent auditor's report to the trustees of The North Ayrshire (Largs) Charitable Trust and the Accounts Commission**

The audit of the Trust's Accounts for 2017-18 is not yet complete. The certified accounts will be presented to Council for approval post audit.

## The North Ayrshire Council (Largs) Charitable Trust

### Statement of Receipts and Payments for the Year Ended 31 March 2018

The Statement of Receipts and Payments, as required by the Charities Accounts (Scotland) Regulations 2006, provides an analysis of the incoming and outgoing cash and bank transactions for the year.

The funds are classed as 'Restricted' because they have specific objectives, as set out in Section 4 of the Trustees' Annual Report.

	Note	Restricted Funds - Poverty	Total 2017/18	Total 2016/17
		£	£	£
<b>RECEIPTS</b>				
Income from investments	4	114	114	113
<b>Total Receipts</b>		<b>114</b>	<b>114</b>	<b>113</b>
<b>PAYMENTS</b>				
Charitable Activities – Grants	5	10,000	10,000	-
<b>Total Payments</b>		<b>10,000</b>	<b>10,000</b>	<b>-</b>
<b>Surplus for the Year</b>		<b>(9,886)</b>	<b>(9,886)</b>	<b>113</b>

# The North Ayrshire Council (Largs) Charitable Trust

## Statement of Balances as at 31 March 2018

The Statement of Balances, as required by the Charities Accounts (Scotland) Regulations 2006, reconciles the cash and bank balances at the start and end of the financial year, with any surpluses shown in the Statement of Receipts and Payments.

	Note	Restricted Funds - Poverty	Total 2017/18	Total 2016/17
<b>Bank and Cash in Hand</b>		£	£	£
Opening Balance		18,060	18,060	17,947
Surplus for the year		(9,886)	(9,886)	113
<b>Closing Balance</b>		<b>8,174</b>	<b>8,174</b>	<b>18,060</b>

The unaudited accounts were issued on the 27 June 2018.

Signed on behalf of the Trustees on 27 June 2018 by:

Laura Friel  
Executive Director (Finance & Corporate Support)  
North Ayrshire Council

Councillor Joe Cullinane  
Leader  
North Ayrshire Council

# The North Ayrshire Council (Largs) Charitable Trust

## Notes to the Financial Statements

### 1. Basis of Accounting

The financial statements have been prepared in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

### 2. Reorganisation

North Ayrshire Council undertook a review of Sundry Trusts that resulted in the creation of the North Ayrshire Council (Largs) Charitable Trust on 1 October 2013. This was an amalgamation of the following former Trusts and their purposes:

<b>Former Fund</b>	<b>Charity Number</b>	<b>Purpose</b>
John Clark Bequest	SC025083	relief for poverty
M Craig's Bequest	SC025083	relief for poverty
George Elder Bequest	SC025083	relief for poverty
M E Ewen's Fund	SC025083	relief for poverty
John Gloag Bequest	SC025083	relief for poverty
Hamilton Trust	SC025083	relief for poverty
Hamilton Bequest	n/a	relief for poverty
Largs Trawler Fund	n/a	relief for poverty

### 3. Taxation

The North Ayrshire Council (Largs) Charitable Trust is not liable to income or capital gains tax on its activities. Irrecoverable VAT is included in the expense to which it relates.

### 4. Trustee Remuneration, Expenses and Related Party Transactions

- No remuneration or expenses were paid to the trustees or any connected persons during the year 2017/18;
- The Trust received interest of £114 (2016/17 £113) from North Ayrshire Council at 31 March 2018 and all transactions incoming and outgoing are made via the Council's bank accounts;
- The Council has not charged the charity any fees for legal, financial or administrative services provided during the year.

### 5. Grants

1 grant for £10,000 was awarded to a community group during 2017/18 (2016/17 no grants awarded).

**6. Cash and Bank Balances**

During the year the trust's balances were held by North Ayrshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the trust for this administration. The Council also acts as the banker for the charity and, as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand. Interest is paid on balances.

**7. Investments**

There are no investments held by the charity other than the cash and bank balances held by North Ayrshire Council.

**8. Audit Fee**

The audit fee for the year of £360 was borne by North Ayrshire Council.

**9. Fixed Assets**

The North Ayrshire Council (Largs) Charitable Trust has no fixed assets.