
NORTH AYRSHIRE COUNCIL

27 February 2019

North Ayrshire Council

Title: Revenue Estimates 2019/20 – Common Good Funds and Trusts

Purpose: To advise council of the anticipated annual income and expenditure of the Common Good Funds and Trusts administered by North Ayrshire Council and seek approval for the level of grant funding to be made available for disbursement in 2019/20.

Recommendation: That Council:

- (a) approves the 2019/20 revenue estimates for the Common Good Funds and registered charitable Trusts detailed in Appendix 2;
- (b) approves the amounts available for disbursement noted at paragraph 2.9; and
- (c) agrees to capital spend from the dormant and low value Trusts and Largs Common Good Fund and instructs officers to seek approval from the Office of the Scottish Charity Regulator (OSCR) prior to the disbursement of any grant which would result in the winding up of a Trust.

1. Executive Summary

- 1.1 The Council is the custodian of the Common Good Funds for the former burghs of Ardrossan, Irvine, Largs, Millport, Saltcoats and Stevenston and a number of Trusts which are largely composed of bequests made many years ago.
- 1.2 This report provides Members with an overview of the financial position of each Common Good Fund and Trust and recommends the level of expenditure which can be disbursed from each for 2019/20.
- 1.3 The level of funding available for grants is normally the net annual income of each Fund or trust after meeting their expenditure commitments. Where the expenditure commitments exceed the annual income, the recommended budget for grant disbursement reflects the level of disbursements in previous years.

- 1.4 In order to encourage the utilisation of funds across communities, in particular where the Trusts have been dormant or have low levels of income, it is recommended that the full balance of the Trusts are approved as available for disbursement. Any disbursement which utilises the full capital balance will result in closure and will require the approval of Office of the Scottish Charity Regulator (OSCR).

2. Background

- 2.1 The Council is the custodian of the Common Good Funds for the former burghs of Ardrossan, Irvine, Largs, Millport, Saltcoats and Stevenston. The purpose of the Common Good Funds is to benefit the general population within the defined areas of each of their respective towns.
- 2.2 The Council also administers a number of Trusts which are largely composed of bequests made many years ago. Of these Trusts, there are only two which accrue significant levels of income; the Spier's Trust and the Margaret Archibald Trust. The Spier's Trust was founded in 1936 for the administration of Spier's School, Beith and for the provision of certain educational grants and bursaries with the local area of benefit comprising the parishes of Beith, Dalry, Dunlop, Kilbirnie, Lochwinnoch and Neilston. The purpose of the Margaret Archibald Trust is "to apply the capital and income from time to time, at the discretion of the Council, for the charitable purpose of persons in need who have attained sixty five years of age, living in the Parish of Dalry, Ayrshire".
- 2.3 The remaining Trusts comprise five town Trusts, covering Beith & Gateside, Dalry, Kilbirnie & Glengarnock, Kilwinning and Largs, which provide assistance to persons in need within the defined area of each fund; the North Ayrshire Council Trust, which incorporates a further seven smaller funds; two minor Trusts and a number of sundry bequests listed on appendix 1.
- 2.4 During 2018/19, the previous Irvine Charitable Trust was wound up, with the agreement of the Office of the Scottish Charity Regulator, following the exhaustion of its capital through the disbursement of grants.
- 2.5 On 30 March 2018 Cabinet approved the utilisation of capital funds from the Ardrossan Common Good Fund in relation to window replacement at Ardrossan Civic Centre. This work is currently in progress, resulting in the current reduction to the common good balance noted in appendix 2.
- 2.6 Both the Common Good Funds and the Trusts make annual disbursements to groups and individuals based on approved criteria. The levels of grant available for disbursement is determined after all expenditure commitments and projected income from assets has been assessed. Current practice has been for the remaining surplus to be made available for trustees to disburse, ensuring that capital balances are left intact, with the disbursement of funds from the capital balance requiring Council approval. It is recommended that this practice continues for the majority of the Common Good Funds.

- 2.7 In the case of Largs Common Good Fund the level of expenditure exceeds the level of income. In order to maximise the benefits to the community, it is proposed that a budget for grant disbursement is set which reflects the level of disbursements in previous years.
- 2.8 Historically a number of Trusts have experienced periods of dormancy where no grants have been disbursed. The Office of the Scottish Charity Regulator (OSCR) is keen that charities fulfil their charitable purposes and External Audit has previously expressed concern about continued lack of activity in these Trusts. If no other action is taken, the annual external audit fee and administrative charges will eventually exhaust these Trusts. As such, the utilisation of available funds through a particular project which complies with the Trust's purposes should be considered. It is therefore recommended that the full balances of the town and minor Trusts are made available for disbursement. It should be noted that any disbursement which would result in the winding up of a registered Trust must be approved by the Office of the Scottish Charity Regulator (OSCR) before the relevant Locality Partnership agrees the grant.
- 2.9 The following table summarises the anticipated income and expenditure for each Common Good Fund and Trusts and the proposed budget for grant disbursement for each.

	Estimated Balance at 1 April 2019	Estimated Income 2019/20	Estimated Expenditure 2019/20	Available for Disbursement	Estimated Balance at 31 March 2020
	£	£	£	£	£
Common Good Fund					
Ardrossan	198,765	39,792	(50,830)	(26,962)	160,765
Irvine	1,094,350	71,453	(45,167)	(26,286)	1,094,350
Largs	480,829	18,200	(35,416)	(10,000)	453,613
Millport	73,005	559	(344)	(215)	73,005
Saltcoats	17,081	111	(71)	(40)	17,081
Stevenston	161,229	15,298	(924)	(14,374)	161,229
TOTAL	2,025,259	145,413	(132,752)	(77,877)	1,960,043
Registered Charitable Trusts					
Beith & Gateside	6,489	42	(388)	(6,143)	-
Dalry	3,573	23	(401)	(3,195)	-
Kilbirnie & Glengarnock	3,414	22	(384)	(3,052)	-
Kilwinning	99,404	646	(940)	(32,000)	67,110
Largs	7,830	51	(440)	(7,441)	-
Speir's Trust	43,696	3,866	(530)	(3,336)	43,696
Margaret Archibald Trust	181,587	9,270	(540)	(8,730)	181,587
Douglas Sellers Trust	729	5	(368)	(366)	-
Anderson Park Trust	449	3	(364)	(88)	-
NAC Charitable Trust	40,596	2,485	(361)	(2,124)	40,596
TOTAL	387,767	16,413	(4,716)	(66,475)	332,989

- 2.10 The remaining smaller trusts administered by the Council are listed in Appendix 1. They generate around £100 of income per year and during 2018/19 thus far there have been no disbursements.

3. Proposals

3.1 That Council:

- (a) approves the 2019/20 revenue estimates for the Common Good Funds and registered charitable Trusts detailed in Appendix 2;
- (b) approves the amounts available for disbursement noted at paragraph 2.9; and
- (c) agrees to capital spend from the dormant and low value Trusts and Largs Common Good Fund and instructs officers to seek approval from the Office of the Scottish Charity Regulator (OSCR) prior to the disbursement of any grant which would result in the winding up of a Trust.

4. Implications/Socio-economic Duty

Financial:	Approval of the budgets will allow each Locality Partnership to disburse individual grants up to the approved levels. All income and expenditure which relates to Common Good properties must be charged to the relevant Common Good Fund.
Human Resources:	None
Legal:	All expenditure from Trusts and Common Good Funds must be for the purposes of the Trust or meet the Common Good criteria of benefitting the inhabitants of the Common Good area.
Equality/Socio-economic Duty:	No direct implications
Children and Young People:	No direct implications
Environmental & Sustainability:	None
Key Priorities:	The proposals contained in this report support the key priorities of: <ul style="list-style-type: none">• Helping all of our people to stay safe, healthy and active;• Working together to develop stronger communities; and• Protecting and enhancing the environment for future generations
Community Benefits:	Grants will be disbursed to people or groups within the community who meet the necessary criteria.

5. Consultation

5.1 None

A handwritten signature in black ink, appearing to read 'Laura Friel', with a stylized, cursive script.

Laura Friel
Executive Director (Finance & Corporate Support)

For further information please contact **David Forbes, Senior Manager (Strategic Business Partner)**, on **01294 324551**.

Background Papers

None

Sundry Bequests

Name of Funds	Investment	Projected Income 2019/20	Projected Disbursement 2019/20	Purpose of Bequest
	£	£	£	
Isabella McPhee Memorial Fund	2,741	18	-	Largs - Annual Putting Competition (Mackerston)
N Stewart	1,556	10	-	Provision of Liberty at Rothesay and Arran
Sturrock	2,815	18	-	Upkeep of Springside Community Centre
Clark Trophy	525	3	-	Road Safety Competition
Ayrshire Accident Relief	3,709	24	-	Accident Relief
Cast/Florist/N Child	268	2	-	No information available
Miss Hanslip Bequest	1,105	7	-	No information available
Total	12,719	82	-	

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Budget 2018/19 £	Projected Outturn 2018/19 £	COMMON GOOD FUND - ARDROSSAN	Proposed Budget 2019/20 £
187,267	187,267	Projected Common Good Balance Brought Forward at 1 April	198,765
		<u>INCOME</u>	
38,500	38,500	Rental - Ardrossan Civic Centre	38,500
1,000	1,405	Loans Fund Interest (on cash balances)	1,292
39,500	39,905	TOTAL INCOME FOR THE YEAR	39,792
		<u>EXPENDITURE</u>	
		Property Costs	
12,000	200	External Property Repairs - Ardrossan Civic Centre	12,000
	25,000	Replacement Windows - Ardrossan Civic Centre	38,000
		Others	
733	786	Administration - Charge from Finance	830
12,733	25,986	SUB TOTAL OF EXPENDITURE	50,830
26,767	13,919	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(11,038)
26,767	2,421	Disbursement of Grants	26,962
-	11,498	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(38,000)
187,267	198,765	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	160,765

Budget 2018/19 £	Projected Outturn 2018/19 £	COMMON GOOD FUND - IRVINE	Proposed Budget 2019/20 £
1,094,544	1,094,544	Projected Common Good Balance Brought Forward at 1 April	1,094,350
		INCOME	
		Property Rentals	
25,000	25,000	Woodlands Centre (Education & Youth Employment)	25,000
11,500	11,500	Bank Street (Church of Latter Day Saints)	11,500
4,000	1,840	Redburn Community Centre (Education & Youth Employment)	1,840
11,000	11,000	Fairground (Marymass)	11,000
13,000	13,000	Ground East Road (McConnachies)	13,000
2,000	2,000	East Road New Car Park	2,000
		Other Income	
5,600	6,905	Loans Fund Interest (on cash balances)	7,113
72,100	71,245	TOTAL INCOME FOR THE YEAR	71,453
		EXPENDITURE	
		Property Costs	
500	100	General Repairs	500
10,000	9,828	Rates on vacant properties (36/38 Bank Street)	10,000
600	600	Electricity	600
28,995	28,995	Grounds Maintenance*	28,995
500	1,320	Other Property Costs	500
40,595	40,843		40,595
		Others	
4,748	4,596	Administration - Charge from Finance	4,572
4,748	4,596		4,572
45,343	45,439	SUB TOTAL OF EXPENDITURE	45,167
26,757	25,806	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	26,286
26,757	26,000	Disbursement of Grants	26,286
-	194	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
1,094,544	1,094,350	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	1,094,350

* For the upkeep of ground at the Moor, Low Green, Recreational Parks, Galt Avenue, Old Parish Church, Redburn Community Centre, Berry Drive

Budget 2018/19 £	Projected Outturn 2018/19 £	COMMON GOOD FUND - LARGS	Proposed Budget 2019/20 £
497,700	497,700	Projected Common Good Balance Brought Forward at 1 April	480,829
		INCOME	
		Property Rentals (Including Insurance Premiums)	
7,312	7,312	Haylie House	7,312
1,250	2,889	Douglas Park Bowling Club (Including Ground Cost)	3,553
210	210	Douglas Park Grazings	210
4,000	4,000	Douglas Park Tennis Club & Children's Nursery	4,000
		Other Income	
2,700	3,025	Loans Fund Interest (on cash balances)	3,125
15,472	17,436	TOTAL INCOME FOR THE YEAR	18,200
		EXPENDITURE	
		Property Costs	
2,000	1,310	Electricity	2,000
30,907	30,907	Grounds Maintenance*	30,907
500	-	Other Property Costs	500
		Others	
1,995	2,090	Administration - Charge from Finance	2,009
35,402	34,307	SUB TOTAL OF EXPENDITURE	35,416
(19,930)	(16,871)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(17,216)
13,355	-	Disbursement of Grants	10,000
(33,285)	(16,871)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(27,216)
464,415	480,829	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	453,613

* For the upkeep of ground at Douglas Park.

Budget 2018/19 £	Projected Outturn 2018/19 £	COMMON GOOD FUND - MILLPORT	Proposed Budget 2019/20 £
72,758	72,758	Projected Common Good Balance Brought Forward at 1 April	73,005
		<u>INCOME</u>	
36	18	Sale of published materials	24
12,375	-	Rental - Millport Town Hall	-
400	534	Loans Fund Interest (on cash balances)	535
12,811	552	TOTAL INCOME FOR THE YEAR	559
		<u>EXPENDITURE</u>	
		Property Costs	
		Others	
279	305	Administration - Charge from Finance	344
279	305	SUB TOTAL OF EXPENDITURE	344
12,532	247	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	215
12,532	-	Disbursement of Grants	215
-	247	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
72,758	73,005	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	73,005

Budget 2018/19 £	Projected Outturn 2018/19 £	COMMON GOOD FUND - SALTCOATS	Proposed Budget 2019/20 £
17,045	17,045	Projected Common Good Balance Brought Forward at 1 April	17,081
94	108	<u>INCOME</u> Loans Fund Interest (on cash balances)	111
94	108	TOTAL INCOME FOR THE YEAR	111
79	72	<u>EXPENDITURE</u> Administration - Charge from Finance	71
79	72	SUB TOTAL OF EXPENDITURE	71
15	36	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	40
15	-	Disbursement of Grants	40
-	36	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
17,045	17,081	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	17,081

Budget 2018/19 £	Projected Outturn 2018/19 £	COMMON GOOD FUND - STEVENSTON	Proposed Budget 2019/20 £
155,386	155,386	Projected Common Good Balance Brought Forward at 1 April	161,229
		INCOME	
		Property Rentals	
14,250	14,250	New Street (Health & Social Care)	14,250
		Other Income	
850	1,030	Loans Fund Interest (on cash balances)	1,048
15,100	15,280	TOTAL INCOME FOR THE YEAR	15,298
		EXPENDITURE	
		Property Costs	
250	-	Property Repairs	250
		Others	
667	652	Administration - Charge from Finance	674
917	652	SUB TOTAL OF EXPENDITURE	924
14,183	14,628	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	14,374
14,183	8,785	Disbursement of Grants	14,374
-	5,843	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
155,386	161,229	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	161,229

Budget 2018/19	Projected Outturn 2018/19	NAC (BEITH & GATESIDE) CHARITABLE TRUST	Proposed Budget 2019/20
£	£		£
9,849	9,849	Projected Trust Balance Brought Forward at 1 April	6,489
54	50	INCOME Loans Fund Interest (on cash balances)	42
54	50	TOTAL INCOME FOR THE YEAR	42
405	404	EXPENDITURE Administration - Charge from Finance	388
405	404	SUB TOTAL OF EXPENDITURE FOR THE YEAR	388
(351)	(354)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(346)
100	3,006	Disbursement of Grants	6,143
(451)	(3,360)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(6,489)
9,398	6,489	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2018/19	Projected Outturn 2018/19	NAC (DALRY) CHARITABLE TRUST	Proposed Budget 2019/20
£	£		£
5,764	5,764	Projected Trust Balance Brought Forward at 1 April	3,573
30	30	<u>INCOME</u> Loans Fund Interest (on cash balances)	23
30	30	TOTAL INCOME FOR THE YEAR	23
406	386	<u>EXPENDITURE</u> Administration - Charge to Finance	401
406	386	SUB TOTAL OF EXPENDITURE FOR THE YEAR	401
(376)	- 356	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(378)
600	1,835	Disbursement of Grants	3,195
(976)	(2,191)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(3,573)
4,788	3,573	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2018/19	Projected Outturn 2018/19	NAC (KILBIRNIE & GLENGARNOCK) CHARITABLE TRUST	Proposed Budget 2019/20
£	£		£
5,016	5,016	Projected Trust Balance Brought Forward at 1 April	3,414
27	30	<u>INCOME</u> Loans Fund Interest (on cash balances)	22
27	30	TOTAL INCOME FOR THE YEAR	22
385	382	<u>EXPENDITURE</u> Administration - Charge from Finance	384
385	382	SUB TOTAL OF EXPENDITURE FOR THE YEAR	384
(358)	(352)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(362)
-	1,250	Disbursement of Grants	3,052
(358)	(1,602)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR	(3,414)
4,658	3,414	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2018/19	Projected Outturn 2018/19	NAC (KILWINNING) CHARITABLE TRUST	Proposed Budget 2019/20
£	£		£
131,687	131,687	Projected Trust Balance Brought Forward at 1 April	99,404
724	757	INCOME Loans Fund Interest (on cash balances)	646
724	757	TOTAL INCOME FOR THE YEAR	646
961	945	EXPENDITURE Administration - Charge from Finance	940
961	945	SUB TOTAL OF EXPENDITURE FOR THE YEAR	940
(237)	(188)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(294)
1,000	32,095	Disbursement of Grants	32,000
(1,237)	(32,283)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(32,294)
130,450	99,404	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	67,110

Budget 2018/19	Projected Outturn 2018/19	NAC (LARGS) CHARITABLE TRUST	Proposed Budget 2019/20
£	£		£
8,174	8,174	Projected Trust Balance Brought Forward at 1 April	7,830
100	52	<u>INCOME</u> Loans Fund Interest (on cash balances)	51
100	52	TOTAL INCOME FOR THE YEAR	51
433	396	<u>EXPENDITURE</u> Administration - Charge from Finance	440
433	396	SUB TOTAL OF EXPENDITURE FOR THE YEAR	440
(333)	(344)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(389)
-	-	Disbursement of Grants	7,441
(333)	(344)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(7,830)
7,841	7,830	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2018/19 £	Projected Outturn 2018/19 £	SPIER'S TRUST	Proposed Budget 2019/20 £
42,733	42,733	Projected Trust Balance Brought Forward at 1 April	43,696
		<u>INCOME</u>	
750	1,000	Share dividends	1,000
235	195	Loans Fund Interest (on cash balances)	206
2,660	2,660	Rent	2,660
3,645	3,855	TOTAL INCOME FOR THE YEAR	3,866
		<u>EXPENDITURE</u>	
140	140	Insurance	140
84	74	Broker Fees	100
301	298	Administration - Charge from Finance	290
525	512	SUB TOTAL OF EXPENDITURE FOR THE YEAR	530
3,120	3,343	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	3,336
3,120	2,380	Disbursement of Grants	3,336
-	963	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
42,733	43,696	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	43,696

Budget 2018/19 £	Projected Outturn 2018/19 £	MARGARET ARCHIBALD BEQUEST	Proposed Budget 2019/20 £
181,252	181,252	Projected Trust Balance Brought Forward at 1 April	181,587
		<u>INCOME</u>	
8,950	9,130	Share dividends	9,000
-	151	Repayment of Grant (St Margarets Church Guild)	-
225	257	Loans Fund Interest (on cash balances)	270
9,175	9,538	TOTAL INCOME FOR THE YEAR	9,270
		<u>EXPENDITURE</u>	
530	543	Administration - Charge from Finance	540
530	543	SUB TOTAL OF EXPENDITURE FOR THE YEAR	540
8,645	8,995	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	8,730
8,645	8,660	Disbursement of Grants	8,730
-	335	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
181,252	181,587	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	181,587

Budget 2018/19 £	Projected Outturn 2018/19 £	DOUGLAS SELLERS TRUST	Proposed Budget 2019/20 £
1,819	1,819	Projected Trust Balance Brought Forward at 1 April	729
10	8	<u>INCOME</u> Loans Fund Interest (on cash balances)	5
10	8	TOTAL INCOME FOR THE YEAR	5
368	368	<u>EXPENDITURE</u> Administration - Charge from Finance	368
368	368	SUB TOTAL OF EXPENDITURE FOR THE YEAR	368
(358)	(360)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(363)
-	730	Disbursement of Grants	366
(358)	(1,090)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR	(729)
1,461	729	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2018/19	Projected Outturn 2018/19	ANDERSON PARK TRUST	Proposed Budget 2019/20 Recreation
£	£		£
808	808	Projected Trust Balance Brought Forward at 1 April	449
4	5	<u>INCOME</u> Loans Fund Interest (on cash balances)	3
4	5	TOTAL INCOME FOR THE YEAR	3
364	364	<u>EXPENDITURE</u> Administration - Charge from Finance	364
364	364	SUB TOTAL OF EXPENDITURE FOR THE YEAR	364
(360)	(359)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(361)
-	-	Disbursement of Grants	88
(360)	(359)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(449)
448	449	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2018/19	Projected Outturn 2018/19	NORTH AYRSHIRE COUNCIL CHARITABLE TRUST (excluding SPIERS TRUST)	Proposed Budget 2019/20 Total
£	£		£
39,025	39,025	Projected Trust Balance Brought Forward at 1 April	40,596
		<u>INCOME</u>	
1,830	2,222	Dividends	2,225
213	245	Loans Fund Interest (on cash balances)	260
2,043	2,467	TOTAL INCOME FOR THE YEAR	2,485
		<u>EXPENDITURE</u>	
355	366	Administration - Charge from Finance	361
355	366	SUB TOTAL OF EXPENDITURE FOR THE YEAR	361
1,688	2,101	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	2,124
1,688	530	Disbursement of Grants	2,124
-	1,571	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
39,025	40,596	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	40,596