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# NORTH AYRSHIRE COUNCIL

28 February 2024

## North Ayrshire Council

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**Title:** Revenue Estimates 2024/25 – Common Good Funds and Trusts

**Purpose:** To advise Council of the anticipated annual income and expenditure of the Common Good Funds and Trusts administered by North Ayrshire Council and seek approval for the level of funding to be made available for disbursement during 2024/25.

**Recommendation:** That Council:

- (a) approves the 2024/25 revenue estimates for the Common Good Funds and registered Charitable Trusts detailed in Appendix 1;
- (b) approves the carry forward of funds from Irvine Common Good Fund to meet the costs of essential works required at Seagate Castle, as noted at paragraph 2.2;
- (c) approves the amounts available for disbursement noted at paragraphs 2.12 and 2.13;
- (d) agrees to capital spend from the dormant and low value Trusts and Common Good Funds, and instructs officers to seek approval from the Office of the Scottish Charity Regulator (OSCR) prior to the disbursement of any grant which would result in the winding up of a Trust;
- (e) notes that approval will now be sought from OSCR for the winding up of the James Dyer Simpson Fund, H Watt Trust and J H Watt Trust, held within North Ayrshire Charitable Trust.

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## 1. Executive Summary

1.1 The Council is the custodian of the Common Good Funds for the former burghs of Ardrossan, Irvine, Largs, Millport, Saltcoats and Stevenston and a number of charitable Trusts, which are largely composed of bequests made many years ago.

1.2 This report provides Members with an overview of the financial position of each Common Good Fund and Charitable Trust and recommends the level of expenditure which can be disbursed from each for 2024/25.

- 1.3 Following delays in previous financial years, previously approved essential works at Seagate Castle have not yet been completed and Council is asked to approve the carry forward of this budget to allow the completion of these works during 2024/25. Should cost projections exceed estimates, a further report will be presented to Council.
- 1.4 The Common Good Funds and Trusts make annual disbursements of grants to groups and individuals. The level of funding available for these grants is normally set at the net annual income of each Fund or Trust after meeting their expenditure commitments. For Common Good Funds, where the expenditure commitments exceed the annual income, the recommended budget for grant disbursement reflects the level of disbursements in previous years or £5,000, whichever is the greater.
- 1.5 In order to encourage the utilisation of funds across communities, in particular where the Trusts have been dormant or have low levels of income, it is recommended that, with the exception of those Trusts with significant balances, the full balance of the Trusts are approved as available for disbursement. Any disbursement which utilises the full capital balance will result in closure and will require the approval of OSCR. During 2024/25, the funds within Douglas Sellers Trust and Anderson Park Trust will be exhausted. Approval will be sought from OSCR for the disbursement of any remaining capital and winding up of these Trusts.
- 1.6 During 2023/24 the remaining capital within James Dyer Simpson Fund, H Watt Trust and J H Watt Trust, held within the North Ayrshire Charitable Trust, was disbursed. Approval will be sought from OSCR for winding up of these Trusts.

## **2. Background**

### **Common Good Funds**

- 2.1 The Council is the custodian of the Common Good Funds for the former burghs of Ardrossan, Irvine, Largs, Millport, Saltcoats and Stevenston. The purpose of the Common Good Funds is to benefit the general population within the defined areas of each of their respective towns.
- 2.2 At its meeting on 5 March 2020, Council approved the allocation of £0.250m from Irvine Common Good Fund to meet the costs of works required at Seagate Castle. Following delays in the completion of these works during previous financial years, Council is asked to approve the carry forward of the £0.189m balance to allow the completion of the works during 2024/25. As noted in the previous reports to Council, working on a structure as historic as this may flag up further works which may need to be addressed at the same time. Should cost projections exceed estimates, a further report will be presented to Council.

- 2.3 The Common Good Funds make annual disbursements to groups and individuals based on approved criteria. The levels of grant available for disbursement is determined after all expenditure commitments and projected income from assets has been assessed. Current practice has been for the remaining surplus to be made available for trustees to disburse, ensuring that capital balances are left intact, with the disbursement of funds from the capital balance requiring Council approval. It is recommended that this practice continues for those Common Good Funds with sufficient net income, with the minimum budget set at £5,000 for each.
- 2.4 In the case of Irvine and Largs Common Good Funds, the level of expenditure exceeds the level of income. In order to maximise the benefits to the community, it is proposed that the budgets for grant disbursement are set at a level which reflects previous years' disbursements.

### **Charitable Trusts**

- 2.5 The Council also administers a number of Trusts which are largely composed of bequests made many years ago. Of these Trusts, there are only two which accrue significant levels of income; the Spier's Trust and the Margaret Archibald Trust. The Spier's Trust was founded in 1936 for the administration of Spier's School, Beith and for the provision of educational grants and bursaries for the benefit of the local area, comprising the parishes of Beith, Dalry, Dunlop, Kilbirnie, Lochwinnoch and Neilston. The purpose of the Margaret Archibald Trust is "to apply the capital and income from time to time, at the discretion of the Council, for the charitable purpose of persons in need who have attained sixty five years of age, living in the Parish of Dalry, Ayrshire".
- 2.6 The remaining Trusts comprise four town Trusts, covering Dalry, Kilbirnie & Glengarnock, Kilwinning and Largs, which provide assistance to persons in need within the defined area of each fund; the North Ayrshire Council Trust, which incorporates a further seven smaller funds; two minor Trusts and a number of sundry bequests listed on Appendix 2.
- 2.7 Historically a number of Trusts have experienced periods of dormancy where no grant applications have been received. OSCR is keen that charities fulfil their charitable purposes and the Council's external auditors have previously expressed concern about the continued lack of activity in these Trusts. If no other action is taken, the annual external audit fee and administrative charges will eventually exhaust these Trusts. As such, the utilisation of available funds through a particular project which complies with the Trust's purposes should be considered. It is, therefore, recommended that, with the exception of those Trusts with significant balances, the full balances of the town and minor Trusts are made available for disbursement. It should be noted that any disbursement which would result in the winding up of a registered Trust must be approved by OSCR before the relevant Locality Partnership agrees the grant. For those Trusts with significant balances, it is proposed that the budgets for grant disbursement are set at a level which reflects previous years' disbursements.
- 2.8 During 2024/25, the funds within Douglas Sellers Trust and Anderson Park Trust will be exhausted. Approval will be sought from OSCR for the disbursement of the remaining capital and winding up of these Trusts.

2.9 As previously reported to Council in March 2023, the James Dyer Simpson Fund, H Watt Trust and J H Watt Trust have disbursed all remaining funds and approval will now be sought from OSCR for the winding up of these 3 Trusts by the Council's Legal Services Team.

2.10 The following table summarises the anticipated income and expenditure for each Common Good Fund and Trusts and the proposed budget for grant disbursement for each:

	Estimated Balance at 1 April 2024	Estimated Income 2024/25	Estimated Expenditure 2024/25	Available for Disbursement	Estimated Balance at 31 March 2025
	£	£	£	£	£
<b>Common Good Fund</b>					
Ardrossan	344,472	44,320	(13,883)	(30,437)	344,472
Irvine	1,118,352	83,875	(239,430)	(41,041)	921,756
Largs	433,573	22,634	(29,061)	(10,000)	417,145
Millport	68,823	1,150	(378)	(5,000)	64,595
Saltcoats	14,781	230	(80)	(5,000)	9,931
Stevenston	188,342	17,430	(1,030)	(16,400)	188,342
<b>TOTAL</b>	<b>2,168,342</b>	<b>169,639</b>	<b>(283,862)</b>	<b>(107,878)</b>	<b>1,946,241</b>
<b>Registered Charitable Trusts</b>					
Dalry	1,823	30	(168)	(1,685)	0
Kilbirnie & Glengarnock	2,975	40	(174)	(2,841)	0
Kilwinning	37,618	630	(386)	(37,862)	0
Largs	2,261	30	(176)	(2,115)	0
Speir's Trust	61,666	4,230	(1,175)	(3,055)	61,666
Margaret Archibald Trust	211,661	14,266	(504)	(13,762)	211,661
Douglas Sellers Trust	164	0	(158)	(6)	0
Anderson Park Trust	22	0	0	(22)	0
NAC Charitable Trust	47,644	2,694	(316)	(2,378)	47,644
<b>TOTAL</b>	<b>365,834</b>	<b>21,920</b>	<b>(3,057)</b>	<b>(63,726)</b>	<b>320,971</b>

2.11 The remaining smaller trusts administered by the Council are listed in Appendix 2. Projected income for 2024/25 is £232 and during 2023/24, thus far, there have been no disbursements. Therefore, the full balance of £13,970 is available for disbursement during 2024/25.

### **3. Proposals**

#### 3.1 That Council:

- (a) approves the 2024/25 revenue estimates for the Common Good Funds and registered Charitable Trusts detailed in Appendix 1;
- (b) approves the carry forward of funds from Irvine Common Good Fund to meet the costs of essential works required at Seagate Castle, as noted at paragraph 2.2;
- (c) approves the amounts available for disbursement noted at paragraphs 2.12 and 2.13;
- (d) agrees to capital spend from the dormant and low value Trusts and Common Good Funds, and instructs officers to seek approval from the Office of the Scottish Charity Regulator (OSCR) prior to the disbursement of any grant which would result in the winding up of a Trust;
- (e) notes that approval will now be sought from OSCR for the winding up of the James Dyer Simpson Fund, H Watt Trust and J H Watt Trust, held within North Ayrshire Charitable Trust.

### **4. Implications/Socio-economic Duty**

#### **Financial**

- 4.1 Approval of the budgets will allow each Locality Partnership to disburse individual grants up to the approved levels.

All income and expenditure which relates to Common Good properties must be charged to the relevant Common Good Fund.

#### **Human Resources**

- 4.2 None.

#### **Legal**

- 4.3 All expenditure from Trusts and Common Good Funds must be for the purposes of the Trust or meet the Common Good criteria of benefitting the inhabitants of the Common Good area.

#### **Equality/Socio-economic**

- 4.4 None.

#### **Environmental and Sustainability**

- 4.5 None.

## **Key Priorities**

4.6 This report directly supports the Council Plan 2023 to 2028 by developing strong relationships with communities and providing support for community organisations in achieving their goals.

## **Community Wealth Building**

4.7 None.

## **5. Consultation**

5.1 Legal Services have been consulted on the recommendations and procedures for winding up the Trusts.

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Mark Boyd

Head of Service Finance(Chief Executives)

For further information please contact **David Forbes, Senior Manager (Strategic Business Partner)**, on **01294 324551**.

## **Background Papers**

None

## **Index of Common Good and Trust Funds**

### **Page**

#### **Appendix 1**

##### **Common Good Funds**

Ardrossan	1
Irvine	2
Largs	3
Millport	4
Saltcoats	4
Stevenston	5

##### **Trusts**

North Ayrshire Council (Dalry) Charitable Trust	6
North Ayrshire Council (Kilbirnie & Glengarnock) Charitable Trust	6
North Ayrshire Council (Kilwinning) Charitable Trust	7
North Ayrshire Council (Largs) Charitable Trust	7
Speir's Trust	8
Margaret Archibald Trust	8
Douglas Sellers Trust	9
Anderson Park Trust	9
North Ayrshire Council Charitable Trust	10

#### **Appendix 2**

Sundry Bequests	11
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Budget 2023/24 £	Projected Outturn 2023/24 £	<b>COMMON GOOD FUND - ARDROSSAN</b>	Proposed Budget 2024/25 £
<b>308,045</b>	<b>325,082</b>	<b>Projected Common Good Balance Brought Forward at 1 April</b>	<b>344,472</b>
		<b>INCOME</b>	
38,500	38,500	Rental - Ardrossan Civic Centre	38,500
7,700	15,090	Loans Fund Interest (on cash balances)	5,820
<b>46,200</b>	<b>53,590</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>44,320</b>
		<b>EXPENDITURE</b>	
		<b>Property Costs</b>	
12,000	0	External Property Repairs - Ardrossan Civic Centre	12,000
		<b>Others</b>	
1,586	1,586	Administration - Charge from Finance	1,883
<b>13,586</b>	<b>1,586</b>	<b>SUB TOTAL OF EXPENDITURE</b>	<b>13,883</b>
<b>32,614</b>	<b>52,004</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>30,437</b>
32,614	32,614	Available for Disbursement as Grants	30,437
<b>0</b>	<b>19,390</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>0</b>
<b>308,045</b>	<b>344,472</b>	<b>COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>344,472</b>



Budget 2023/24 £	Projected Outturn 2023/24 £	<b>COMMON GOOD FUND - IRVINE</b>	Proposed Budget 2024/25 £
<b>1,093,549</b>	<b>1,115,681</b>	<b>Projected Common Good Balance Brought Forward at 1 April</b>	<b>1,118,352</b>
		<b>INCOME</b>	
		<b>Property Rentals</b>	
25,000	25,000	Woodlands Centre	25,000
11,500	11,500	Bank Street (Church of Latter Day Saints)	11,500
13,385	13,385	Irvine Moor	13,385
13,000	13,000	Ground East Road (McConnachies)	13,000
2,000	2,000	East Road New Car Park	2,000
		<b>Other Income</b>	
27,340	49,260	Loans Fund Interest (on cash balances)	18,990
<b>92,225</b>	<b>114,145</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>83,875</b>
		<b>EXPENDITURE</b>	
		<b>Property Costs</b>	
500	500	General Repairs	500
10,500	10,219	Rates on vacant properties (36/38 Bank Street)	10,500
3,110	3,110	Electricity	1,837
30,445	28,995	Grounds Maintenance*	30,445
210,000	21,000	Property Maintenance - Seagate Castle	189,000
1,000	980	Other Property Costs	1,000
255,555	64,804		233,282
		<b>Others</b>	
5,629	5,629	Administration - Charge from Finance	6,148
5,629	5,629		6,148
<b>261,184</b>	<b>70,433</b>	<b>SUB TOTAL OF EXPENDITURE</b>	<b>239,430</b>
<b>(168,959)</b>	<b>43,712</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>(155,555)</b>
26,500	41,041	Available for Disbursement as Grants	41,041
<b>(195,459)</b>	<b>2,671</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>(196,596)</b>
<b>898,090</b>	<b>1,118,352</b>	<b>COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>921,756</b>

Budget 2023/24 £	Projected Outturn 2023/24 £	COMMON GOOD FUND - LARGS	Proposed Budget 2024/25 £
425,819	431,752	Projected Common Good Balance Brought Forward at 1 April	433,573
		<b>INCOME</b>	
		<b>Property Rentals (Including Insurance Premiums)</b>	
7,315	7,315	Haylie House	7,315
1,250	1,250	Douglas Park Bowling Club	1,250
210	210	Douglas Park Grazings	210
6,000	6,000	Douglas Park Tennis Club & Children's Nursery	6,539
		<b>Other Income</b>	
10,650	19,000	Loans Fund Interest (on cash balances)	7,320
<b>25,425</b>	<b>33,775</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>22,634</b>
		<b>EXPENDITURE</b>	
		<b>Property Costs</b>	
5,584	5,300	Electricity	10,976
13,462	13,462	Grounds Maintenance*	14,714
1,000	1,000	Other Property Costs	1,000
		<b>Others</b>	
2,192	2,192	Administration - Charge from Finance	2,371
<b>22,238</b>	<b>21,954</b>	<b>SUB TOTAL OF EXPENDITURE</b>	<b>29,061</b>
<b>3,187</b>	<b>11,821</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>(6,427)</b>
10,000	10,000	Available for Disbursement as Grants	10,000
<b>(6,813)</b>	<b>1,821</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>(16,427)</b>
<b>419,006</b>	<b>433,573</b>	<b>COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>417,145</b>

\* For the upkeep of ground at Douglas Park.

Budget 2023/24 £	Projected Outturn 2023/24 £	COMMON GOOD FUND - MILLPORT	Proposed Budget 2024/25 £
66,008	67,433	Projected Common Good Balance Brought Forward at 1 April	68,823
		<b>INCOME</b>	
1,630	3,020	Loans Fund Interest (on cash balances)	1,150
<b>1,630</b>	<b>3,020</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>1,150</b>
		<b>EXPENDITURE</b>	
		<b>Others</b>	
335	335	Administration - Charge from Finance	378
<b>335</b>	<b>335</b>	<b>SUB TOTAL OF EXPENDITURE</b>	<b>378</b>
<b>1,295</b>	<b>2,685</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>772</b>
1,295	1,295	Available for Disbursement as Grants	5,000
<b>0</b>	<b>1,390</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>4,228</b>
<b>66,008</b>	<b>68,823</b>	<b>COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>64,595</b>

Budget 2023/24 £	Projected Outturn 2023/24 £	COMMON GOOD FUND - SALTCOATS	Proposed Budget 2024/25 £
15,106	15,213	Projected Common Good Balance Brought Forward at 1 April	14,781
		<b>INCOME</b>	
350	640	Loans Fund Interest (on cash balances)	230
<b>350</b>	<b>640</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>230</b>
		<b>EXPENDITURE</b>	
73	72	Administration - Charge from Finance	80
<b>73</b>	<b>72</b>	<b>SUB TOTAL OF EXPENDITURE</b>	<b>80</b>
<b>277</b>	<b>568</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>150</b>
1,000	1,000	Available for Disbursement as Grants	5,000
<b>(723)</b>	<b>(432)</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>(4,850)</b>
<b>14,383</b>	<b>14,781</b>	<b>COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>9,931</b>

Budget 2023/24 £	Projected Outturn 2023/24 £	<b>COMMON GOOD FUND - STEVENSTON</b>	Proposed Budget 2024/25 £
175,310	184,472	Projected Common Good Balance Brought Forward at 1 April	188,342
		<b>INCOME</b>	
		<b>Property Rentals</b>	
14,250	14,250	New Street (Health & Social Care)	14,250
		<b>Other Income</b>	
4,380	8,250	Loans Fund Interest (on cash balances)	3,180
<b>18,630</b>	<b>22,500</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>17,430</b>
		<b>EXPENDITURE</b>	
902	902	Administration - Charge from Finance	1,030
<b>902</b>	<b>902</b>	<b>SUB TOTAL OF EXPENDITURE</b>	<b>1,030</b>
<b>17,728</b>	<b>21,598</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>16,400</b>
17,728	17,728	Available for Disbursement as Grants	16,400
<b>0</b>	<b>3,870</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>0</b>
<b>175,310</b>	<b>188,342</b>	<b>COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>188,342</b>

Budget 2023/24 £	Projected Outturn 2023/24 £	NAC (DALRY) CHARITABLE TRUST	Proposed Budget 2024/25 £
1,878	1,903	Projected Trust Balance Brought Forward at 1 April	1,823
47	80	<b>INCOME</b> Loans Fund Interest (on cash balances)	30
<b>47</b>	<b>80</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>30</b>
160	160	<b>EXPENDITURE</b> Administration - Charge to Finance	168
<b>160</b>	<b>160</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>168</b>
<b>(113)</b>	<b>(80)</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>(138)</b>
1,765	0	Available for Disbursement as Grants	1,685
<b>(1,878)</b>	<b>(80)</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>(1,823)</b>
<b>0</b>	<b>1,823</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>0</b>

Budget 2023/24 £	Projected Outturn 2023/24 £	NAC (KILBIRNIE & GLENGARNOCK) CHARITABLE TRUST	Proposed Budget 2024/25 £
2,978	3,010	Projected Trust Balance Brought Forward at 1 April	2,975
75	130	<b>INCOME</b> Loans Fund Interest (on cash balances)	40
<b>75</b>	<b>130</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>40</b>
165	165	<b>EXPENDITURE</b> Administration - Charge from Finance	174
<b>165</b>	<b>165</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>174</b>
<b>(90)</b>	<b>(35)</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>(134)</b>
2,888	-	Available for Disbursement as Grants	2,841
<b>(2,978)</b>	<b>(35)</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>(2,975)</b>
<b>0</b>	<b>2,975</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>0</b>

Budget 2023/24 £	Projected Outturn 2023/24 £	NAC (KILWINNING) CHARITABLE TRUST	Proposed Budget 2024/25 £
36,045	37,594	Projected Trust Balance Brought Forward at 1 April	37,618
934	1,650	<u>INCOME</u> Loans Fund Interest (on cash balances)	630
<b>934</b>	<b>1,650</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>630</b>
342	342	<u>EXPENDITURE</u> Administration - Charge from Finance	386
<b>342</b>	<b>342</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>386</b>
<b>592</b>	<b>1,308</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>244</b>
36,637	1,284	Available for Disbursement as Grants	37,862
<b>(36,045)</b>	<b>24</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>(37,618)</b>
<b>0</b>	<b>37,618</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>0</b>

Budget 2023/24 £	Projected Outturn 2023/24 £	NAC (LARGS) CHARITABLE TRUST	Proposed Budget 2024/25 £
3,301	3,328	Projected Trust Balance Brought Forward at 1 April	2,261
83	100	<u>INCOME</u> Loans Fund Interest (on cash balances)	30
<b>83</b>	<b>100</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>30</b>
167	167	<u>EXPENDITURE</u> Administration - Charge from Finance	176
<b>167</b>	<b>167</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>176</b>
<b>(84)</b>	<b>(67)</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>(146)</b>
3,217	1,000	Available for Disbursement as Grants	2,115
<b>(3,301)</b>	<b>(1,067)</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>(2,261)</b>
<b>0</b>	<b>2,261</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>0</b>

Budget 2023/24 £	Projected Outturn 2023/24 £	ANDERSON PARK TRUST	Proposed Budget 2024/25 £
8	22	Projected Trust Balance Brought Forward at 1 April	22
0	0	<u>INCOME</u> Loans Fund Interest (on cash balances)	0
0	0	<b>TOTAL INCOME FOR THE YEAR</b>	<b>0</b>
0	0	<u>EXPENDITURE</u> Administration - Charge from Finance	0
0	0	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>0</b>
0	0	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>0</b>
8	0	Available for Disbursement as Grants	22
(8)	0	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>(22)</b>
0	22	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>0</b>

Budget 2023/24 £	Projected Outturn 2023/24 £	MARGARET ARCHIBALD BEQUEST	Proposed Budget 2024/25 £
197,297	197,817	Projected Trust Balance Brought Forward at 1 April	211,661
10,130	10,688	<u>INCOME</u> Share dividends	10,696
1,093	9,250	Loans Fund Interest (on cash balances)	3,570
11,223	19,938	<b>TOTAL INCOME FOR THE YEAR</b>	<b>14,266</b>
302	444	<u>EXPENDITURE</u> Administration - Charge from Finance	504
302	444	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>504</b>
10,921	19,494	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>13,762</b>
10,921	5,650	Available for Disbursement as Grants	13,762
0	13,844	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>0</b>
197,297	211,661	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>211,661</b>

Budget 2023/24 £	Projected Outturn 2023/24 £	MARGARET ARCHIBALD BEQUEST	Proposed Budget 2024/25 £
197,297	197,817	Projected Trust Balance Brought Forward at 1 April	211,661
		<b>INCOME</b>	
10,130	10,688	Share dividends	10,696
1,093	9,250	Loans Fund Interest (on cash balances)	3,570
<b>11,223</b>	<b>19,938</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>14,266</b>
		<b>EXPENDITURE</b>	
302	444	Administration - Charge from Finance	504
<b>302</b>	<b>444</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>504</b>
<b>10,921</b>	<b>19,494</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>13,762</b>
10,921	5,650	Available for Disbursement as Grants	13,762
<b>0</b>	<b>13,844</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>0</b>
<b>197,297</b>	<b>211,661</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>211,661</b>

Budget 2023/24 £	Projected Outturn 2023/24 £	DOUGLAS SELLERS TRUST	Proposed Budget 2024/25 £
291	306	Projected Trust Balance Brought Forward at 1 April	164
		<b>INCOME</b>	
7	10	Loans Fund Interest (on cash balances)	0
<b>7</b>	<b>10</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>0</b>
		<b>EXPENDITURE</b>	
152	152	Administration - Charge from Finance	158
<b>152</b>	<b>152</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>158</b>
<b>(145)</b>	<b>(142)</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>(158)</b>
146	0	Available for Disbursement as Grants	6
<b>(291)</b>	<b>(142)</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>(164)</b>
<b>0</b>	<b>164</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>0</b>



Budget 2023/24	Projected Outturn 2023/24	<b>NORTH AYRSHIRE COUNCIL CHARITABLE TRUST</b> (excluding SPIERS TRUST)	Proposed Budget 2024/25
£	£		£
<b>42,363</b>	<b>44,194</b>	<b>Projected Trust Balance Brought Forward at 1 April</b>	<b>47,644</b>
		<b><u>INCOME</u></b>	
1,885	1,904	Dividends	1,904
1,027	2,080	Loans Fund Interest (on cash balances)	790
<b>2,912</b>	<b>3,984</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>2,694</b>
		<b><u>EXPENDITURE</u></b>	
284	284	Administration - Charge from Finance	316
<b>284</b>	<b>284</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>316</b>
<b>2,628</b>	<b>3,700</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>2,378</b>
2,628	250	Available for Disbursement as Grants	2,378
<b>0</b>	<b>3,450</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>0</b>
<b>42,363</b>	<b>47,644</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>47,644</b>

## Sundry Bequests

Name of Funds	Investment	Projected Income 2024/25	Available for Disbursement 2024/25	Purpose of Bequest
	£	£	£	
Isabella McPhee Memorial Fund	2,962	50	3,012	Largs - Annual Putting Competition (Mackerston)
N Stewart	1,682	28	1,710	Provision of Liberty at Rothesay and Arran
Sturrock	3,033	51	3,084	Upkeep of Springside Community Centre
Clark Trophy	568	10	577	Road Safety Competition
Ayrshire Accident Relief	4,009	68	4,077	Accident Relief
Cast/Florist/N Child	290	5	295	No information available
Miss Hanslip Bequest	1,195	20	1,215	No information available
<b>Total</b>	<b>13,738</b>	<b>232</b>	<b>13,970</b>	