
NORTH AYRSHIRE COUNCIL

29 August 2023

Cabinet

Title: Capital Programme and Treasury Management Performance to 30 June 2023

Purpose: To advise Cabinet of progress in delivering the Capital Investment Programme 2023/24 and the associated Treasury Management performance to 30 June 2023.

Recommendation: That Cabinet agrees to:

- (a) note the revisions to budgets outlined in the report;
- (b) note (i) the General Services and HRA revised budgets at 30 June 2023; and (ii) the forecast expenditure to 31 March 2024;
- (c) approve the virement proposals noted within the HRA programme detailed in appendix 2;
- (d) note the additional investment of £5.000m to support the B714 upgrading project as detailed in paragraphs 2.12 and 2.13; and
- (e) note the estimated performance against the Prudential Indicators set out in the Treasury Management and Investment Strategy.

1. Executive Summary

- 1.1 The General Services Capital Investment Programme 2023/24 to 2030/31 was approved by Council on 1 March 2023. The Housing Revenue Account (HRA) Capital Investment Programme 2023/24 sits within the updated HRA Business Plan and was approved by Council on 15 February 2023.
- 1.2 This report identifies the current programme for 2023/24, taking account of adjustments made to the initial budgets. The report presents the revised budgets at 31 June 2023 (Period 3) and forecast expenditure to 31 March 2024.
- 1.3 At Period 3 the General Fund is forecasting a net underspend of (£0.236m) against a revised budget of £107.252m. The HRA is forecasting a projected underspend of (£0.638m) against a revised budget of £59.655m.

- 1.4 Within the General Fund, adjustments to funding have resulted in net additions to the overall capital programme of £3.401m, including Scottish Government funding in relation to the Place Based Investment, Nature Restoration and Road Safety Improvement programmes. In addition, following the Local Government Finance Settlement, the Scottish Government has withdrawn the previously announced capital funding to support the expansion of Universal Free School Meals, pending a review of the rollout of the expansion. This has resulted in a £1.954m increase in Prudential Borrowing in order to maintain the agreed investment level.
- 1.5 Reviews of individual project plans have identified a number of adjustments to the current profiles. As a result, (£31.179m) has been reprofiled for delivery in 2024/25 and beyond. This has been partly offset by the previously reported re-profiling of £14.941 from 2022/23 to 2023/24 and the acceleration of £4.158m to 2023/24 from future years.
- 1.6 Within the HRA, a review of delivery timescales has identified a requirement to re-profile (£122.978m) of works for delivery in 2024/25 and beyond. This is partly offset by £10.212m previously re-profiled from 2022/23 to 2023/24 and the acceleration of £0.105m to 2023/24 from future years.
- 1.7 The major risk to the forecast position is the uncertainty arising from the ongoing inflationary pressures, supply chain issues, which are impacting on tender returns and the cost of materials, and continued increases in the cost of borrowing. Some mitigation has been built into the programme to offset cost pressures and supplement the Loans Fund. However, any further significant increase in costs will result in increased borrowing requirements and may have a negative impact on the deliverability of both the General Fund and HRA capital programmes for 2023/24 and beyond. Projects will continue to be monitored closely with cost increases met initially from the additional flexibility built into the programme. However, any requirement for further borrowing not met from a funding source will be a matter for Council to consider.
- 1.8 As noted by Council on 1 March 2023, the ongoing review of capital funding had identified that no additional funding was being made available by the UK Government to address the additional cost risks in relation to the upgrading of the B714. The estimated additional costs have now been quantified at £5.000m over the period to February 2026. Proposals in relation to the additional investment are detailed in a separate report to Cabinet and will be drawn from a combination of reviewing existing commitments from the Council Investment and Renewal and Recovery Funds, allocating anticipated capital receipts not currently committed and utilisation of existing resources from within the current programme.
- 1.9 The Treasury Management and Investment Strategy (TMIS) for 2023/24 was approved by Council on 1 March 2023 and detailed the key performance indicators under the Prudential Code for Capital Finance in Local Authorities (2021 edition). The current estimated performance indicates that North Ayrshire Council has operated within the treasury limits and performance indicators set out in the TMIS and the current capital investment plans remain affordable.

2. Background

General Fund

2.1 The following table outlines the movements in the 2023/24 General Services budget:

	2023/24 £m
Budget as at 1 March 2023	115.931
a) Changes to Funding	1.140
b) Other Revisions to the Programme	2.261
Revised Budget	119.332
c) Alterations to phasing of projects:-	
2022/23 to 2023/24	14.941
2023/24 to 2024/25	(31.179)
2024/25 to 2023/24	4.158
Budget as at 30 June 2023	107.252

2.2 (a) Changes to Funding

The capital programme has been updated to reflect the following changes to funding:

Funding Body	Amount	Project
Scottish Government	£0.761m	Place Based Investment Programme
Scottish Government	£0.355m	Nature Restoration Fund
Scottish Government	£0.216m	Road Safety Improvement Fund
Scottish Government	£0.030m	Cycling, Walking and Safer Roads
Scottish Government	(£1.954m)	Withdrawal of UFSM expansion grant
UK Government	£0.202m	Shared Prosperity Fund
SPT	£0.050m	Ardrossan Harbour Interchange
SPT	£0.350m	Cumbræ Ferry & Bus Stop
SPT	£0.100m	Bus Corridor Improvements
SPT	£0.050m	Irvine Friendly Cycle Town
SPT	£0.080m	Brodick to Corrie Cycle Path
SPT	£0.400m	B714 Active Travel Links
Sustrans	£0.500m	Nature Restoration Fund
Total	£1.140m	

2.3 (b) Other Revisions to the Programme

The programme has also been updated to reflect the undernoted adjustments:

Funding Source	Amount	Project
Borrowing	£1.954m	Additional borrowing to offset grant withdrawn
CFCR	£0.300m	Funding for 47 West Road
Receipts	£0.007m	Insurance recoveries (Vehicles)
Total	£2.261m	

2.4 (c) Alterations to the Phasing of Projects

The reprofiling of £14.941m from 2022/23 to 2023/24 reflects projects not completed within the year, or accelerated from future years, and incorporated within the 2023/24 capital programme. These were previously reported within the 2022/23 Capital Programme performance reports:

Service	Amount	Project
Communities	£0.146m	CO2 Monitors
	£0.139m	Lockhart Campus
	(£0.636m)	Moorpark PS
	£0.148m	Other minor adjustments
	(£0.203m)	
Chief Executives	£0.243m	ICT Projects
	£0.243m	
HSCP	£0.363m	Residential & Respite
	£0.168m	Carefirst Replacement
	£0.157m	Improvement Grants
	£0.020m	Other minor adjustments
	£0.708m	

Service	Amount	Project
Place	£1.572m	Place Based Investment Programme
	£0.788m	Ardrossan Promenade
	£0.768m	Upper Garnock FPS
	£0.724m	Millport Coastal FPS
	£0.712m	Fleet Decarbonisation
	£0.693m	AGD Projects
	£0.602m	Vacant & Derelict Land Funding
	£0.540m	Islands Pit Stops
	£0.435m	Vehicles
	£0.434m	Millport Town Hall Phase 2
	£0.431m	Industrial Portfolio
	£0.418m	PLI Projects
	£0.417m	Lighting
	£0.400m	Annickbank - V&DL Investment Programme
	£0.398m	Solar PV - Nethermains
	£0.356m	Nature Restoration Fund
	£0.350m	CCTV Review
	£0.323m	B714 Improvements
	£0.275m	Solar PV - Shewalton
	£0.246m	Gallowgate Toilets
	£0.241m	A737 Dalry Trunk Road
	£0.238m	BUILD Project
	£0.221m	Millport Town Hall Regeneration
	£0.214m	Saltcoats Old Cal Railway Ph 1
	£0.206m	Town Centre Regeneration
	£0.175m	Access Paths
	£0.170m	Parking / DPE
	£0.157m	Emergency Control Centre
	£0.154m	LED Lighting
	£0.154m	Cycling / Walking /Safer Streets
	£0.140m	Island Infrastructure Fund
	£0.126m	Renewal of Play Parks
	£0.116m	Irvine high Street
	£0.112m	Lochshore Garnock Hub
	£0.110m	Repurposing Property Grant Fund
	£0.107m	Lochshore
	£0.104m	Montgomerie Park Masterplan
	(£0.145m)	Bridges Infrastructure
	£0.607m	Other minor adjustments
	£14.089m	
Other	£0.104m	Flexibility Fund
	£0.104m	
Total	£14.941m	

A further review of individual project plans, taking cognisance of the current levels of volatility within the construction sector, has identified a requirement to re-profile (£31.179m) of works for delivery in 2024/25 and beyond. This includes a corporate phasing adjustment reflecting the degree of uncertainty in the total expenditure projections:

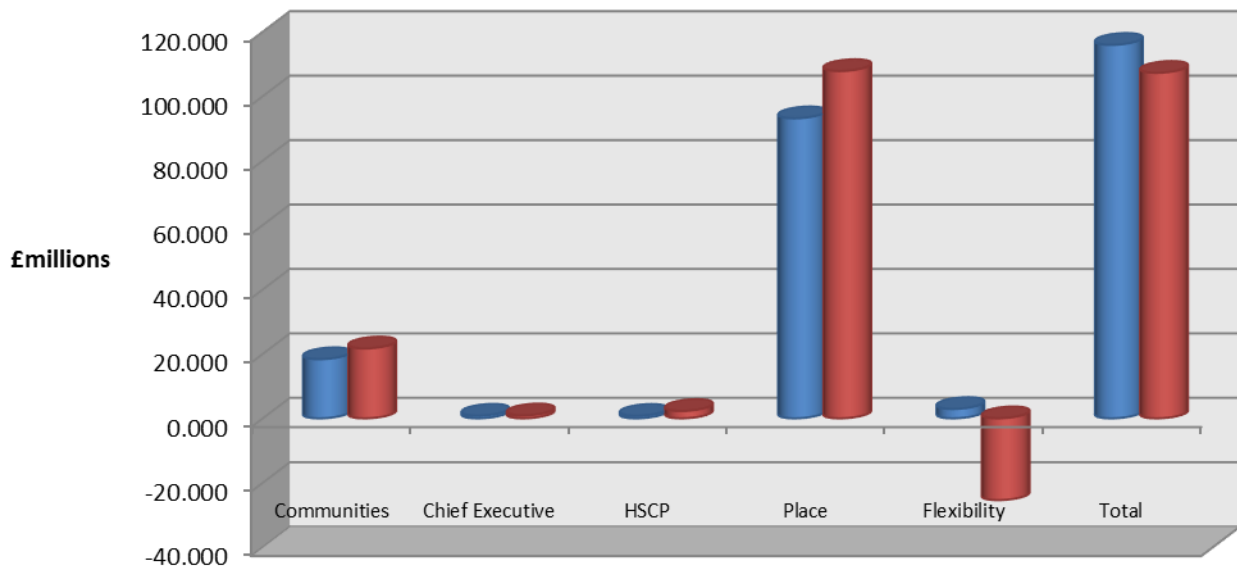
Service	Amount	Project
Chief Executives	(£0.150m)	ICT Projects
	(£0.150m)	
Place	(£1.918m)	AGD Projects
	(£0.300m)	Ardrossan Cemetery Extension
	(£0.068m)	Other minor adjustments
	(£2.286m)	
Corporate	(£27.513m)	Sensitivity Adjustment
	(£1.230m)	Flexibility
	(£28.743m)	
Total	(£31.179m)	

These adjustments have been partly offset by the acceleration of £0.588m of expenditure to 2023/24 from future years.

Service	Amount	Project
Communities	£1.230m	Moorpark Primary
	£2.305m	Montgomerie Park School
	£3.535m	
Place	£0.428m	B714 Upgrade
	£0.112m	Cemetery Programme
	£0.083m	Other minor adjustments
	£0.623m	
Total	£4.158m	

2.5 These adjustments have resulted in a revised 2023/24 budget at 30 June 2023 of £107.252m.

2.6 The following graph illustrates the movement in each programme on a service basis compared to the revised programme:



Approved Programme	18.349	0.799	0.757	93.126	2.900	115.931
Programme @ P3	21.681	0.892	2.265	107.802	(25.388)	107.252
Movement	3.332	0.093	1.508	14.676	(28.288)	(8.679)

2.7 The impact on budgeted funding, elements of which are related to the profile of expenditure reported above, is a reduction of £11.091m from the revised budget, including:

Category	Amount	Comments
Borrowing	£16.649m	Rephased aligned to projected expenditure
CFCR	(£0.300m)	Additional CFCR Contribution
Capital Grants	(£5.199m)	Rephased and additional government grants
Other Grants	(£2.464m)	Rephased and revised contributions
Capital Receipts	(£0.007m)	Realigned capital receipts
Total	£8.679m	

2.8 Projected Capital Expenditure to 31 March 2024

The projections are summarised by service in the following table:

	Approved Budget 2023/24	Budget Revisions	Carry Forwards and Adjustments	Revised Budget 2023/24	Projected Expenditure / Income to 31 March 2024	Projected Variance Over / (Under)
	£m	£m	£m	£m	£m	£m
Expenditure						
Communities	18.349	-	3.332	21.681	21.681	-
Chief Executive	0.799	-	0.093	0.892	0.892	-
Health and Social Care Partnership	1.257	0.300	0.708	2.265	2.265	-
Place	92.018	3.101	12.683	107.802	107.566	(0.236)
Other including Flexibility	3.508	-	(28.896)	(25.388)	(25.388)	-
Total Expenditure	115.931	3.401	(12.080)	107.252	107.016	(0.236)
Income						
General Capital Grant	(35.704)	1.368	-	(34.336)	(34.336)	-
Specific Capital Grant	(9.401)	(1.055)	(5.512)	(15.968)	(15.968)	-
Capital Funded from Current Revenue	-	(0.300)	-	(0.300)	(0.300)	-
Capital Receipts	(0.466)	(0.007)	-	(0.473)	(0.473)	-
Other Grants & Contributions	(2.068)	(1.530)	(0.934)	(4.532)	(4.532)	-
Prudential Borrowing	(68.292)	(1.877)	18.526	(51.643)	(51.407)	0.236
Total Income	(115.931)	(3.401)	12.080	(107.252)	(107.016)	0.236

2.9 An underspend of (£0.236m) is projected within the General Fund capital programme for 2023/24 arising from revisions to the BUILD project, which is subject to a separate report to Cabinet. These funds will be transferred to the Flexibility budget to offset anticipated budget pressures elsewhere in the programme. Information on the progress of all projects can be found in Appendix 1.

2.10 Although not formally reflected in the financial performance reports at this time due to ongoing uncertainty, areas of cost risk have been identified as a result of cost volatility arising from the ongoing inflationary pressures, outstanding contractor claims and supply chain issues which are impacting on tender returns and the cost of materials across a number of projects. Specific projects where cost risks have been identified, or are anticipated, include Moorpark Primary, Montgomerie Park Primary, Ardrossan Campus, Upper Garnock Flood Prevention Scheme, Millport Coastal Flood Prevention Scheme, Largs Sea Wall, Ardrossan North Shore and Ardrossan Harbour Interchange. While some mitigation has been built into the Capital Programme in the form of flexibility budgets, totalling £10m over the next few years, cost pressures may exceed this provision. These risks will be quantified as individual projects are completed and tendering exercises are finalised, with the impact on the costs of the programme being monitored and reported to Cabinet as appropriate. It is recognised however, with a significant budget gap being forecast for 2024/25 and to limit any additional unfunded borrowing, any costs in excess of the current level of flexibility provision will require to be funded from existing resources.

- 2.11 In addition to the risks identified in relation to individual projects, significant financing risks continue to be identified in relation to the overall affordability of the capital investment programme due to the increased cost of borrowing. As reported to Council on 1 March 2023, the programme is currently affordable based on the estimated funding streams and the actions agreed by Council to supplement the Loans Fund. The ongoing cost risk will continue to be monitored and a full assessment of affordability will be included in the next major review of the capital programme due for completion during 2023/24.
- 2.12 As noted by Council on 1 March 2023, the UK Government previously confirmed that North Ayrshire Council had been awarded £23.693m from the Levelling Up Fund to support the upgrading of the B714 to improve connectivity between North Ayrshire and the wider motorway network. The report highlighted that additional costs were anticipated in relation to this project, although no additional funding was being made available from the UK Government. Following a review of the costs involved in the delivery of the project, together with appropriate value engineering, it has been determined that an additional investment of £5.000m is required.
- 2.13 In view of the current pressures and areas of risk and uncertainty being experienced in relation to the capital investment programme, there is no capacity to support increased borrowing costs to support additional investment. However, a review of existing commitments from the Investment and Recovery & Renewal Funds, additional allocations from anticipated capital receipts not currently committed and the proposed utilisation of existing resources from within the current programme has identified the following funds available for investment:

Recovery & Renewal Fund:		
Stimulating Start Up and Early Stage Business Growth	£1.000m	Full original allocation of £1.000m released. Future development to be supported through specific grant funding from the Place Based Investment Programme and the Shared Prosperity Fund.
Investment Fund:		
Community Wealth Being - Community and Town Centres	£0.857m	Original allocation of £1.200m to be reduced to £0.343m. Additional specific grant funding from the Place Based Investment Programme, VDLF and identification of other potential funding sources to be utilised to deliver original policy intent.
Commercial Estate/Infrastructure/Town Centre Investment	£0.988m	Original allocation of £1.155m to be reduced to £0.167m. Additional specific grant funding from the Place Based Investment Programme, VDLF and identification of other potential funding sources to be utilised to deliver original policy intent.

Existing Capital Resources:		
Industrial Portfolio	£0.430m	Reallocation of existing budget – no current commitments
Flexibility	£0.377m	Allocation from current Flexibility budget.
Capital Receipts:		
Uncommitted Capital Receipts	£1.348m	Anticipated capital receipts of £5.555m have been identified. Following the deduction of abnormal and other costs, a balance of £1.348m is now available for utilisation to support capital investment.
Total Additional Investment	£5.000m	

Housing Revenue Account

2.14 The following table outlines the movements in the 2023/24 HRA Capital budget:

	2023/24 £m
Budget as at 15 February 2023	172.316
a) Alterations to phasing of projects:-	
2022/23 to 2023/24	10.212
2023/24 to 2024/25	(122.978)
2024/25 to 2023/24	0.105
Budget as at 30 June 2023	59.655

2.15 (a) Alterations to the Phasing of Projects

£10.212m of planned expenditure has been reprofiled from 2022/23 to 2023/24, reflecting projects not completed within the year which have been incorporated within the 2023/24 capital programme. These were previously reported within the 2022/23 Capital Programme performance reports:

Category	Amount	Project
New Builds	£1.548m	House Building General
	£1.022m	Contingency
	£0.855m	Harbourside
	£0.543m	Corsehillhead
	£0.525m	Afton Court
	£0.335m	Largs Police Station
	£0.323m	Caley Court
	£0.302m	Flatt Road
	£0.233m	Acquisitions
	£0.231m	Friars Lawn
	(£0.114m)	James Reid
	£0.083m	Other minor adjustments
	£5.886m	
Improvements	£2.321m	EWI
	£2.273m	Solar Panels
	£0.223m	Window
	£0.180m	Energy Efficiency
	£0.094m	Saltcoats MSF
	(£0.120m)	Kitchen
	(£0.505m)	Insulated Rendering
	(£1.207m)	Bathroom
	(£1.303m)	Fullarton Regeneration
	£0.014m	Other minor adjustments
	£1.970m	
Other Capital Works	£2.369m	Demolitions
	£0.207m	Health & Safety
	£0.063m	Sheltered Housing
	(£0.298m)	Regeneration Programme
	£0.015m	Other minor adjustments
	£2.356m	
Total	£10.212m	

A review of the timescale for delivery of capital projects has identified a requirement to re-profile (£122.978m) of works for delivery in 2024/25 and beyond, including:

Category	Amount	Project
New Builds	(£34.671m)	Ayrshire Central
	(£26.166m)	Montgomerie Park
	(£9.033m)	James Reid
	(£7.593m)	Garnock Academy
	(£7.337m)	Fullarton Street
	(£6.093m)	Stanecastle
	(£4.780m)	Regeneration Project 1d
	(£3.908m)	James MacFarlane
	(£3.894m)	Bourtrees Hill Village
	(£2.874m)	Laburnum Avenue / Newhouse Drive
	(£1.660m)	Glebe Place
	(£1.465m)	Corsehillhead
	(£1.098m)	Regeneration Project 1e
	(£0.931m)	Kings Arms
	(£0.572m)	Nelson Street Regeneration
	(£112.075m)	
Improvements	(£0.945m)	Kitchens
	(£0.821m)	Smoke Detector Programme
	(£0.228m)	Electrical Rewiring
	(£1.994m)	
Other Capital Works	(£8.555m)	Sheltered Housing
	(£0.354m)	Lift Replacement
	(£8.909m)	
Total	(£122.978m)	

This has been partly offset by the acceleration of £0.105m of project expenditure for delivery during 2023/24, including:

Category	Amount	Project
New Builds	£0.085m	Harbourside
	£0.020m	Other minor adjustments
	£0.105m	
Total	£0.105m	

2.16 These adjustments have resulted in a revised 2023/24 budget at 30 June 2023 of £59.655m.

2.17 The impact on budgeted funding is a reduction of £29.986m in the drawdown of Capital Grants and reduced Prudential Borrowing aligned to the revised programme:

Category	Amount	Comments
Capital Grants	£29.986m	Reduction aligned to projected expenditure
Borrowing	£82.675m	Reduction aligned to projected expenditure
Total	£112.661m	

2.18 Projected Capital Expenditure to 31 March 2024

The projections are summarised in the following table:

	Approved Budget 2023/24	Carry Forwards and Adjustments	Revised Budget 2023/24	Projected Expenditure / Income to 31 March 2024	Projected Variance Over / (Under)
	£m	£m	£m	£m	£m
<u>Service Expenditure</u>					
Housing Revenue Account	172.316	(112.661)	59.655	59.017	(0.638)
Total Expenditure	172.316	(112.661)	59.655	59.017	(0.638)
<u>Income</u>					
CFCR	(5.151)	-	(5.151)	(5.151)	-
Capital Grants	(44.979)	29.986	(14.993)	(14.993)	-
Use of Reserves	(4.065)	-	(4.065)	(4.065)	-
Affordable Housing Contribution	(2.445)	-	(2.445)	(2.445)	-
Prudential Borrowing	(115.676)	82.675	(33.001)	(32.363)	0.638
Total Income	(172.316)	112.661	(59.655)	(59.017)	0.638

2.19 A variance of (£0.638m) is projected within the HRA capital programme for 2023/24 arising from revisions to a number of projects, including:

Project	Variance	Comments
Brathwic Terrace	£0.125m	Previous underspend overstated
Springvale	£0.108m	Previous underspend overstated
Dalrymple Place	£0.017m	Previous underspend overstated
Heating	(£0.552m)	Scope of works reduced
Health & Safety	(£0.207m)	Budget no longer required
St Michael's Wynd	(£0.101m)	Previous overspend overstated
Asbestos	(£0.017m)	Budget no longer required
Major Improvements	(£0.006m)	Budget no longer required
Newhouse Drive	(£0.005m)	Budget no longer required
Total	(£0.638m)	

2.20 In addition to the adjustments noted above Appendix 2 highlights a number of proposed virements which are required to transfers budgets between individual projects and align the budgets with the projected expenditure.

2.21 Further cost pressures resulting from inflationary and supply chain issues continue to be monitored and a review of the potential impact on the Business Plan and Capital Programme will be undertaken to address any identified issues. Further information on the progress of all projects can be found in Appendix 2.

Treasury Management and Investment

2.22 The Prudential Code for capital finance in local authorities (2021 edition) requires the Council to set and monitor performance against specified prudential indicators. The indicators for the current year were set out in the Treasury Management and Investment Strategy 2023/24, approved by Council on the 1 March 2023. A summary of the key indicators and our current estimated performance against them is shown in the following table. Further details of all the Prudential and Treasury indicators can be found in appendix 3.

Prudential and Treasury Indicators	2023/24 Approved Estimate £m	2023/24 Revised Estimate £m	Movement £m
(a) Loans Capital Financing Requirement			
General Services	267.879	270.543	2.664
HRA	284.275	190.569	(93.706)
Total	552.154	461.112	(91.042)
(b) Gross Borrowing	490.154	372.112	(118.042)
(c) Operational Boundary for Borrowing	571.667	480.138	(91.529)
Authorised Limit for Borrowing	628.834	528.152	(100.682)
Total Operational Boundary (incl. PPP/NPD)	659.399	567.870	(91.529)
Total Authorised Limit (incl. PPP/NPD)	716.566	615.884	(100.682)
(d) Investments	20.000	20.000	-

2.23 (a) Loans Capital Financing Requirement

The Loans Capital Financing Requirement (CFR) is the underlying borrowing requirement of the Council. This is currently lower than the approved estimate as a result of the change in profile of the capital programmes highlighted within this report.

2.24 (b) Gross Borrowing

Gross Borrowing is projected to be lower than anticipated due to the revised profile of capital projects and the continued use of internal funds, the latter being a key element of the Treasury Management Strategy to minimise costs.

2.25 (c) Operational Boundary

The Operational Boundary is the maximum which the Council anticipates borrowing to fund the current year capital programme, building in flexibility for the timing of the different funding streams and principal repayments. The in-year variance is linked to the continued use of internal funds and the re-profiling of the capital programme.

2.26 (d) Investments

It is estimated that the Council will maintain an average balance of £20.000m of internally managed funds and utilise cash balances during the year in support of the under-borrowed position. The internally managed funds are primarily invested in call accounts with banks, Money Market Funds and other UK local authorities.

2.27 It is critical that the Council ensures that its capital investment plans are affordable. Affordability of borrowing is measured by the percentage of financing costs relative to the net revenue stream of the General Fund and Housing Revenue Account (HRA). As at 30 June, the estimated percentages for 23/24 are 2.8% and 21.4% for the General Fund and HRA respectively. Capital expenditure impacts on the revenue budget through financing charges so it is essential the Council ensures the financing costs remain affordable and do not constitute an excessive proportion of the revenue resources available. From a General Fund perspective, the Scottish Local Authority average in 2021/22 was 5.5%, therefore demonstrating a prudent borrowing policy. For the HRA, the Scottish average was 22.7%. The level of loan charges is deemed prudent and affordable within the framework of the 30 year Housing business plan.

3. Proposals

3.1 That Cabinet agrees to:

- (a) note the revisions to budgets outlined in the report;
- (b) note (i) the General Services and HRA revised budgets at 30 June 2023; and (ii) the forecast expenditure to 31 March 2024;
- (c) approve the virement proposals noted within the HRA programme detailed in appendix 2;
- (d) note the additional investment of £5.000m to support the B714 upgrading project as detailed in paragraphs 2.12 and 2.13; and
- (e) note the estimated performance against the Prudential Indicators set out in the Treasury Management and Investment Strategy.

4. Implications/Socio-economic Duty

Financial

4.1 The financial implications are as outlined in the report. Expenditure will continue to be closely monitored to ensure early action is taken regarding any projected underspends or overspends.

Human Resources

4.2 None.

Legal

4.3 None.

Equality/Socio-economic

4.4 None.

Environmental and Sustainability

4.5 None.

Key Priorities

4.6 This report directly supports the Council Plan 2023 to 2028 by focusing our investment on priorities, managing risk and supporting delivery of key priorities.

Community Wealth Building

4.7 None.

5. Consultation

5.1 Progress as outlined in this report has been approved by Executive Directors.

Mark Boyd
Head of Service (Finance)

For further information please contact **David Forbes, Senior Manager (Strategic Business Partner)**, on **01294 324551**.

Background Papers

Capital Investment Programme 2023/24 to 2030/31 - Council 1 March 2023

Housing Revenue Account (HRA) Capital Investment Programme, Revenue Budget and Rent Levels for 2023/24 – Council 15 February 2023

Treasury Management and Investment Strategy 2023/24 – Council 1 March 2023

North Ayrshire Council Capital Statement 2023/24
Year Ended 31st March 2024

Period 3

Project Description	TOTAL PROJECT				CURRENT YEAR 2023/24								
	Total Project Budget	Cumulative Expenditure to date	Total Project Forecast	Projected Over/ (Under) Spend	Total Revised Budget 2023/24	Brought / Carry Forward to 2024/25	Total Revised Budget 2023/24	Year to Date Budget 2023/24	Actual Expenditure to 30 June 2023	Year to date Variance 2023/24	Projected Expenditure to 31st March 2024	Actual Over/ (Under) Spend for 2023/24	True Over/ (Under) Spend
	£	£	£	£	£	£	£	£	£	£	£	£	£
EXPENDITURE													
Communities													
Nursery Education	16,368,237	15,896,227	16,368,237	0	568,862	0	568,862	0	96,852	96,852	568,862	0	0
Primary Schools	44,655,442	11,166,669	44,655,442	0	11,977,694	3,534,602	15,512,296	0	2,999,016	2,999,016	15,512,296	0	0
Secondary Schools	83,010,742	4,189,004	83,010,742	0	5,072,285	0	5,072,285	0	272,329	272,329	5,072,285	0	0
Special Education	25,343,637	25,239,710	25,343,637	0	138,595	0	138,595	0	34,668	34,668	138,595	0	0
Schools Other	880,194	393,639	880,194	0	728,737	0	728,737	0	242,182	242,182	728,737	0	0
Information & Culture	113,479	6,563	113,479	0	106,916	0	106,916	0	0	0	106,916	0	0
Completed Projects	43,419,379	43,394,998	43,419,379	0	3,679	0	3,679	0	(20,702)	(20,702)	3,679	0	0
SUB TOTAL	213,791,110	100,286,809	213,791,110	0	18,596,768	3,534,602	22,131,370	0	3,624,345	3,624,345	22,131,370	0	0
Chief Executive													
Council IT Strategy	8,797,380	2,652,103	8,797,380	0	1,041,645	(150,000)	891,645	0	168,369	168,369	891,645	0	0
SUB TOTAL	8,797,380	2,652,103	8,797,380	0	1,041,645	(150,000)	891,645	0	168,369	168,369	891,645	0	0
Health & Social Care													
Management & Support	2,350,596	790,721	2,350,596	0	1,226,875	0	1,226,875	0	0	0	1,226,875	0	0
Housing Non HRA	656,571	159,758	656,571	0	656,571	0	656,571	0	159,758	159,758	656,571	0	0
Adults	4,608,078	4,590,097	4,608,078	0	18,047	0	18,047	0	66	66	18,047	0	0
Young People	5,579,718	5,223,534	5,579,718	0	363,177	0	363,177	0	6,993	6,993	363,177	0	0
SUB TOTAL	13,194,962	10,764,109	13,194,962	0	2,264,670	0	2,264,670	0	166,817	166,817	2,264,670	0	0
Place													
Roads	107,944,875	30,624,516	107,944,875	468,054	40,423,938	468,054	40,891,992	0	4,722,759	4,722,759	40,891,992	0	0
Streetscene	7,891,828	4,423,461	7,891,828	0	2,147,915	(188,166)	1,959,749	0	743,321	743,321	1,959,749	0	0
Transport	4,757,454	1,973,635	4,757,454	0	4,494,466	0	4,494,466	0	1,710,646	1,710,646	4,494,466	0	0
Waste Services	14,539,343	14,539,343	14,539,343	0	0	0	0	0	0	0	0	0	0
Renewable Energy	15,307,181	1,948,354	15,307,181	0	7,727,424	0	7,727,424	0	79,745	79,745	7,727,424	0	0
Office Accommodation	1,600,920	348,738	1,600,920	0	1,600,920	(68,314)	1,532,606	0	348,738	348,738	1,532,606	0	0
Other Property	6,519,441	621,040	6,519,441	0	4,989,531	0	4,989,531	0	124,151	124,151	4,753,194	(236,337)	(236,337)
Other Housing	470,000	0	470,000	0	381,025	0	381,025	0	(88,975)	(88,975)	381,025	0	0
Economic Development & Regen	169,372,636	29,150,413	169,372,636	0	47,209,402	(1,874,104)	45,335,298	0	1,018,773	1,018,773	45,335,298	0	0
Completed Projects	6,355,261	6,275,623	6,355,261	0	40,595	0	40,595	0	(36,958)	(36,958)	40,595	0	0
SUB TOTAL	334,758,940	89,905,123	334,758,940	468,054	109,015,216	(1,662,530)	107,352,686	0	8,622,201	8,622,201	107,116,349	(236,337)	(236,337)
Other													
Other	10,103,666	0	8,873,616	(1,230,050)	3,354,666	(1,230,050)	2,124,616	0	0	0	2,124,616	0	0
SUB TOTAL	10,103,666	0	8,873,616	(1,230,050)	3,354,666	(1,230,050)	2,124,616	0	0	0	2,124,616	0	0
Uncertainty / Sensitivity Adjustment*													
Total Project Expenditure	580,646,058	203,608,144	579,416,008	(761,996)	134,272,965	(27,020,804)	107,252,161	0	12,581,731	12,581,731	107,015,824	(236,337)	(236,337)
Total Project Income					(134,272,965)	27,020,804	(107,252,161)	(16,762,960)	(16,762,960)	0	(107,015,824)	236,337	236,337
Total Net Expenditure					0	0	0	(16,762,960)	(4,181,229)	12,581,731	0	0	0

* Sensitivity adjustment of 10% or 25% based on source and reliability of expenditure projections

The following classifications have been used to highlight financial performance against budget

On Target (+0.5% of budget)

Slightly off target (+ 0.5% to 2% of budget, or £0.125m, whichever is less)

Significantly off target (+2% or more of budget, or £0.500m, whichever is less)

The following classifications have been used to highlight delivery performance against original timescales set

On Target (up to 5% delay of original timescales)

Slightly off target (+ 5% to 10% of original timescales)

Significantly off target (+10% or more of original timescales)

Capital Programme Funding 2023/24

Funding Description	23/24 Budget at Capital Refresh Mar 2023	Carry Forward from 2022/23	Changes after Capital Refresh Mar 2023	Approved budget at Period 1 used as revised starting point 2023/24	Total Changes in Year	Changes at Capital Refresh Mar 2024	Revised Budget 23/24	Actual Income to 30 June 2023	Projected Income to 31st March 2024	Variance
	£	£	£	£	£		£	£	£	£
CAPITAL BORROWING										
Prudential Borrowing	68,291,931	5,814,577	2,683,086	76,789,594	1,874,755		78,664,349		79,707,239	1,042,890
SUB TOTAL	68,291,931	5,814,577	2,683,086	76,789,594	1,874,755	0	78,664,349	0	79,707,239	1,042,890
SCOTTISH GOVERNMENT FUNDING										
Specific Capital Grants										
Early Learning & Childcare	0	26,594	59,206	85,800	0		85,800	85,801	85,800	0
Cycling / Walking /Safer Streets	1,159,954	(117,150)	271,000	1,313,804	30,000		1,343,804	0	1,343,804	0
Vacant & Derelict Land Funding	3,857,216	403,874	198,048	4,459,138	0		4,459,138	2,953,137	4,459,138	0
UK Government Grant - AGD	3,653,000	(98,741)		3,554,259	0		3,554,259	0	2,339,000	(1,215,259)
Town Centre Regeneration	0	65,691	140,000	205,691	0		205,691	205,690	205,691	0
Annickbank - Vacant & Derelict Land Investment Programme		400,000		400,000	0		400,000	400,000	400,000	0
Millport Town Hall Regeneration	0	(31,995)	252,529	220,534	0		220,534	220,534	220,534	0
Millport Town Hall Phase 2		94,022	339,498	433,520	0		433,520	433,520	433,520	0
Ardrossan Promenade			788,000	788,000	0		788,000	763,000	788,000	0
Islands Pit Stops		20,000	520,000	540,000	0		540,000	540,000	540,000	0
Islands Cost Crisis Emergency Fund		17,000		17,000	0		17,000	17,000	17,000	0
Place Based Investment Programme	0	622,801	948,836	1,571,637	761,000		2,332,637	1,571,637	2,332,637	0
UK Shared Prosperity Fund			98,414	98,414	202,330		300,744	98,414	300,744	0
Island Infrastructure Fund	0	140,373		140,373	0		140,373	140,374	140,373	0
B714 Improvements	500,000	322,741		822,741	0		822,741	322,741	1,250,795	428,054
Road Safety Improvement Fund					215,647		215,647	0	215,647	0
Renewal of Play Parks	231,000			231,000	(231,000)		0	0	0	0
2-4 Boyle Street Hostel		31,025		31,025	0		31,025	0	31,025	0
CO2 Monitors in Schools	0			0	76,651		76,651	76,651	76,651	0
Capital Grants										
Flooding	20,525,000			20,525,000	0		20,525,000	0	20,525,000	0
General Capital Grant	15,179,000			15,179,000	(1,368,000)		13,811,000	8,495,250	13,811,000	0
SUB TOTAL	45,105,170	1,896,235	3,615,531	50,616,936	(313,372)	0	50,303,564	16,323,750	49,516,359	(787,205)
OTHER INCOME TO PROGRAMME										
Use of Funds :-										
Capital Fund	0	0	0	0	0	0	0	0	0	0
Change & Service Redesign Fund	0	0	0	0	0	0	0	0	0	0
CFCR	0	0	0	0	300,000	0	300,000	300,000	300,000	0
Grants & Contributions	2,068,411	632,323	301,603	3,002,337	1,530,000	0	4,532,337	132,050	4,532,337	0
Capital Receipts	465,555	0	0	465,555	7,160	0	472,715	7,160	472,715	0
SUB TOTAL	2,533,966	632,323	301,603	3,467,892	1,837,160	0	5,305,052	439,210	5,305,052	0
TOTAL CAPITAL PROGRAMME FUNDING	115,931,067	8,343,135	6,600,220	130,874,422	3,398,543	0	134,272,965	16,762,960	134,528,650	255,685

CAPITAL MONITORING 2023/24

COMMUNITIES

Project Description	TOTAL PROJECT				2023/24 BUDGETS								COMPLETION DATES		MILESTONE	DELIVERY STATUS		Comments
	Total Project Budget	Cumulative Expenditure to date	Total Project Forecast	Projected Over/(Under) Spend	Total Revised Budget 2023/24	Year to Date Budget 2023/24	Actual Expenditure to 30 June 2023	Year to date Variance 2023/24	Projected Expenditure to 31 March 2024	Actual Over/(Under) Spend for 2023/24	True Over/(Under) Spend	Brought / Carry Forward to 2024/25	Original Target	Revised Forecast	Current Project Stage	Delivery Status Financial	Delivery Status Physical	
	£	£	£	£	£	£	£	£	£	£	£	£						
Nursery Education																		
Early Years Programme																		
EARLY LEARNING & CHILDCARE FUTURE PROJECTS	4,307	4,073	4,307	0	234	0	0	0	234	0	0	0	Future Projects	Future Projects	Future Projects	Complete	Complete	
ST BRIDGETS EARLY YEARS	787,477	787,477	787,477	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
KILMORY EARLY YEARS	55,978	28,187	55,978	0	27,791	0	0	0	27,791	0	0	0	31-Aug-24	31-Aug-24	Pre Tender	On Target	On Target	
ST PETERS EARLY YEARS	1,261,310	1,248,429	1,261,310	0	17,583	0	4,703	4,703	17,583	0	0	0	31-Aug-23	31-Aug-23	Construction	On Target	On Target	
ST JOHN OGILVIE EARLY YEARS	177,415	177,415	177,415	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
MAYFIELD PS EARLY YEARS	215,710	215,710	215,710	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
BEITH PS EARLY YEARS	339,763	341,180	339,763	0	0	0	1,417	1,417	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
SKELMORLIE PS EARLY YEARS	358,835	358,835	358,835	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
WEST KILBRIDE EARLY YEARS	232,807	221,228	232,807	0	7,752	0	(3,827)	(3,827)	7,752	0	0	0	31-May-23	31-May-23	Construction	On Target	On Target	
GATESIDE EARLY YEARS	407,764	407,764	407,764	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
GARNOCK CAMPUS EARLY YEARS	58,755	58,755	58,755	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
FAIRLIE EARLY YEARS	205,120	205,120	205,120	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
ELDERBANK EARLY YEARS	22,983	22,983	22,983	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
DREGHORN EARLY YEARS	82,940	82,940	82,940	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
CUMBRAE EARLY YEARS	40,184	40,195	40,184	0	0	0	12	12	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
LARGS CAMPUS EARLY YEARS	45,836	45,836	45,836	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
MOORPARK EARLY YEARS	182	182	182	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
PIRNMILL EARLY YEARS	80,000	71,911	80,000	0	8,154	0	65	65	8,154	0	0	0	28-Feb-24	28-Feb-24	Construction	On Target	On Target	
SHISKINE EARLY YEARS	127,013	127,013	127,013	0	0	0	0	0	0	0	0	0	28-Feb-24	28-Feb-24	Construction	On Target	On Target	
CORRIE EARLY YEARS	38,605	28,442	38,605	0	10,163	0	0	0	10,163	0	0	0	01-Aug-23	01-Aug-23	Defects	On Target	On Target	
LAMLASH EARLY YEARS	15,000	877	15,000	0	14,123	0	0	0	14,123	0	0	0	31-Aug-24	31-Aug-24	Tender	On Target	On Target	
BRODICK EARLY YEARS	354,659	354,659	354,659	0	0	0	0	0	0	0	0	0	31-Aug-23	31-Aug-23	Construction	On Target	On Target	
MARRESS HOUSE	4,010,310	3,654,793	4,010,310	0	450,000	0	94,483	94,483	450,000	0	0	0	22-Jul-22		Construction	On Target	Slightly off target	Delays anticipated
Completed Nursery Education																		
GLENCAIRN / LOUDON MONTGOMERY EARLY YEARS	170,429	170,429	170,429	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
ARDEER EARLY YEARS	216,819	216,819	216,819	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
ST JOHNS EARLY YEARS	283,930	283,930	283,930	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
STANLEY EARLY YEARS	27,514	27,514	27,514	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
KILWINNING (PENNYBURN SCHOOL) EARLY YEARS	648,135	648,135	648,135	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
DALRY EARLY YEARS CENTRE	56,920	56,920	56,920	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
SPRINGVALE EARLY YEARS	104,557	104,557	104,557	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
ABBAY / ST LUKES PRIMARY SCHOOL EARLY YEARS	64,615	64,615	64,615	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
ST LUKES EARLY YEARS	1,966	1,966	1,966	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
CASTLEPARK EARLY YEARS	219,376	219,376	219,376	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
LAWTHORN EARLY YEARS	201,037	201,037	201,037	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
HAYOCKS EARLY YEARS	246,765	246,765	246,765	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
WOODLANDS EARLY YEARS	181,546	181,546	181,546	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
CORSEHILL EARLY YEARS	536,144	536,144	536,144	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
CALEDONIA EARLY YEARS	255,432	255,432	255,432	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
BLACKLANDS EARLY YEARS	204,144	204,144	204,144	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
WINTON EARLY YEARS	5,290	5,290	5,290	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
SPRINGSIDE EARLY YEARS	566,752	566,752	566,752	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
ST MARKS EARLY YEARS	350,497	350,497	350,497	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
Other Nursery Education																		
ANNICK PRIMARY EXT - EARLY YRS PROVISION	3,103,416	3,070,354	3,103,416	0	33,062	0	0	0	33,062	0	0	0	01-Jun-23	01-Jun-23	Construction	On Target	On Target	
Total Nursery Education	16,368,237	15,896,227	16,368,237	0	568,862	0	96,852	96,852	568,862	0	0	0						

CAPITAL MONITORING 2023/24

COMMUNITIES

Project Description	TOTAL PROJECT				2023/24 BUDGETS								COMPLETION DATES		MILESTONE	DELIVERY STATUS		Comments
	Total Project Budget	Cumulative Expenditure to date	Total Project Forecast	Projected Over/(Under) Spend	Total Revised Budget 2023/24	Year to Date Budget 2023/24	Actual Expenditure to 30 June 2023	Year to date Variance 2023/24	Projected Expenditure to 31 March 2024	Actual Over/(Under) Spend for 2023/24	True Over/(Under) Spend	Brought / Carry Forward to 2024/25	Original Target	Revised Forecast	Current Project Stage	Delivery Status Financial	Delivery Status Physical	
Primary Schools																		
MOORPARK PRIMARY	10,849,441	7,643,802	10,849,441	0	4,312,892	0	1,107,253	1,107,253	5,542,942	1,230,050	0	1,230,050	30-Sep-24	30-Sep-24	Construction	On Target	On Target	
MONTGOMERIE PARK SCHOOL	23,448,999	2,992,086	23,448,999	0	6,939,048	0	1,896,088	1,896,088	9,243,600	2,304,552	0	2,304,552	01-Aug-25	01-Aug-25	Tender	On Target	On Target	
UNIVERSAL FREE SCHOOL MEALS EXPANSION	3,211,546	0	3,211,546	0	252,174	0	0	0	252,174	0	0	0	31-Mar-24	31-Mar-24	Tender	On Target	On Target	
UFSM ARDEER PRIMARY SCHOOL	22,500	0	22,500	0	22,500	0	0	0	22,500	0	0	0	31-Dec-24	31-Dec-24	Tender	On Target	On Target	
UFSM BEITH PRIMARY SCHOOL	22,500	0	22,500	0	22,500	0	0	0	22,500	0	0	0	31-Dec-24	31-Dec-24	Tender	On Target	On Target	
UFSM BRODICK PRIMARY SCHOOL	144,178	121,450	144,178	0	22,844	0	117	117	22,844	0	0	0	31-Aug-23	31-Aug-23	Construction	On Target	On Target	
UFSM CORRIE PRIMARY SCHOOL	52,795	52,795	52,795	0	0	0	0	0	0	0	0	0	31-Aug-23	31-Aug-23	Construction	On Target	On Target	
UFSM CORSEHILL PRIMARY SCHOOL	60,000	0	60,000	0	60,000	0	0	0	60,000	0	0	0	31-Aug-25	31-Aug-25	Tender	On Target	On Target	
UFSM GARNOCK COMMUNITY CAMPUS	90,000	0	90,000	0	90,000	0	0	0	90,000	0	0	0	31-Aug-25	31-Aug-25	Tender	On Target	On Target	
UFSM GLEBE PRIMARY SCHOOL	2,043,869	0	2,043,869	0	0	0	0	0	0	0	0	0	31-Aug-29	31-Aug-29	Tender	On Target	On Target	
UFSM GLENCAIRN PRIMARY SCHOOL	22,500	0	22,500	0	22,500	0	0	0	22,500	0	0	0	31-Dec-24	31-Dec-24	Tender	On Target	On Target	
UFSM HAYOCKS PRIMARY SCHOOL	82,500	0	82,500	0	82,500	0	0	0	82,500	0	0	0	31-Aug-25	31-Aug-25	Development	On Target	On Target	
UFSM KILMORY PRIMARY SCHOOL	60,000	0	60,000	0	60,000	0	0	0	60,000	0	0	0	31-Aug-24	31-Aug-24	Tender	On Target	On Target	
UFSM LARGS PRIMARY SCHOOL	148,533	148,533	148,533	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
UFSM LOUDOUN-MONTGOMERY PRIMARY SCHOOL	2,081,077	0	2,081,077	0	0	0	0	0	0	0	0	0	31-Aug-28	31-Aug-28	Tender	On Target	On Target	
UFSM PENNYBURN PRIMARY SCHOOL	22,500	0	22,500	0	22,500	0	0	0	22,500	0	0	0	31-Dec-24	31-Dec-24	Tender	On Target	On Target	
UFSM SHISKINE PRIMARY SCHOOL	15,000	6,072	15,000	0	8,928	0	0	0	8,928	0	0	0	31-Aug-23	31-Aug-23	Construction	On Target	On Target	
UFSM WEST KILBRIDE PRIMARY SCHOOL	2,252,504	201,931	2,252,504	0	34,308	0	(4,441)	(4,441)	34,308	0	0	0	31-Aug-27	31-Aug-27	On Site	On Target	On Target	
UFSM WHITING BAY PRIMARY SCHOOL	25,000	0	25,000	0	25,000	0	0	0	25,000	0	0	0	31-Aug-24	31-Aug-24	Tender	On Target	On Target	
Total Primary Education	44,655,442	11,166,669	44,655,442	0	11,977,694	0	2,999,016	2,999,016	15,512,296	3,534,602	0	3,534,602						
Secondary Schools																		
KILWINNING LEARNING ENVIRONMENT	2,805,435	2,428,004	2,805,435	0	378,401	0	970	970	378,401	0	0	0	31-Mar-25	31-Mar-25	Construction	On Target	On Target	
AYRSHIRE COLLEGE PARTNERSHIP DEVELOPMENT	0	0	0	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
ARDROSSAN NEW BUILD	80,205,307	1,761,000	80,205,307	0	4,693,884	0	271,359	271,359	4,693,884	0	0	0	31-Aug-26	31-Aug-26	In Development	On Target	On Target	
Total Secondary Education	83,010,742	4,189,004	83,010,742	0	5,072,285	0	272,329	272,329	5,072,285	0	0	0						
Special Education																		
LOCKHART CAMPUS	25,343,637	25,239,710	25,343,637	0	138,595	0	34,668	34,668	138,595	0	0	0	Complete	Complete	Snagging	Complete	Complete	
Total Special Education	25,343,637	25,239,710	25,343,637	0	138,595	0	34,668	34,668	138,595	0	0	0						
Schools Other																		
CO2 MONITORS IN SCHOOLS	298,000	151,457	298,000	0	146,543	0	0	0	146,543	0	0	0	31-Mar-24	31-Mar-24	Planning	On Target	On Target	
SCHOOLS ICT INVESTMENT *	582,194	242,182	582,194	0	582,194	0	242,182	242,182	582,194	0	0	0	31-Mar-24	31-Mar-24	On-going	On Target	On Target	
Total Schools Other	880,194	393,639	880,194	0	728,737	0	242,182	242,182	728,737	0	0	0						
Information & Culture																		
CASTLES & HISTORIC MONUMENTS	38,303	0	38,303	0	38,303	0	0	0	38,303	0	0	0	Holding Code	Holding Code	Holding Code	Holding Code	Holding Code	
ABBAY TOWER	75,176	6,563	75,176	0	68,613	0	0	0	68,613	0	0	0	31-Mar-25	31-Mar-25	Planning	On Hold	On Hold	
Total Information & Cultural	113,479	6,563	113,479	0	106,916	0	0	0	106,916	0	0	0						
Completed Projects																		
GARNOCK CAMPUS	40,307,259	40,283,664	40,307,259	0	2,893	0	(20,702)	(20,702)	2,893	0	0	0	Complete	Complete	Complete	Complete	Complete	
AUCHENHARVIE SECONDARY ESTATE LEARNING ENVT	3,112,120	3,111,334	3,112,120	0	786	0	0	0	786	0	0	0	Complete	Complete	Complete	Complete	Complete	
Total Completed Projects	43,419,379	43,394,998	43,419,379	0	3,679	0	(20,702)	(20,702)	3,679	0	0	0						
Total Communities	213,791,110	100,286,809	213,791,110	0	18,596,768	0	3,624,345	3,624,345	22,131,370	3,534,602	0	3,534,602						

CAPITAL MONITORING 2023/24

CHIEF EXECUTIVE

Project Description	TOTAL PROJECT				2023/24 BUDGETS								COMPLETION DATES		MILESTONE	DELIVERY STATUS		Comments
	Total Project Budget	Cumulative Expenditure to date	Total Project Forecast	Projected Over/(Under) Spend	Total Revised Budget 2023/24	Year to Date Budget 2023/24	Actual Expenditure to 30 June 2023	Year to date Variance 2023/24	Projected Expenditure to 31 March 2024	Actual Over/(Under) Spend for 2023/24	True Over/(Under) Spend	Brought / Carry Forward to 2024/25	Original Target	Revised Forecast	Current Project Stage	Delivery Status Financial	Delivery Status Physical	
	£	£	£	£	£	£	£	£	£	£	£	£						
Council IT Strategy																		
ICT INVESTMENT FUND	4,075,490	957,838	4,075,490	0	543,757	0	48,105	48,105	543,757	0		0	31-Mar-26	31-Mar-26	On-going	On Target	On Target	
WAN	902,197	402,197	902,197	0	0	0	0	0	0	0		0	31-Mar-28	31-Mar-28	Implementation	On Target	On Target	
LAN/WiFi	2,673,000	1,060,026	2,673,000	0	228,838	0	115,865	115,865	228,838	0		0	31-Mar-28	31-Mar-28	Implementation	On Target	On Target	
TELEPHONY	1,146,693	232,042	1,146,693	0	269,050	0	4,399	4,399	119,050	(150,000)		(150,000)	31-Mar-28	31-Mar-28	Implementation	On Target	On Target	
Total IT Strategy	8,797,380	2,652,103	8,797,380	0	1,041,645	0	168,369	168,369	891,645	(150,000)		(150,000)						
Total Chief Executive	8,797,380	2,652,103	8,797,380	0	1,041,645	0	168,369	168,369	891,645	(150,000)		(150,000)						

CAPITAL MONITORING 2023/24

HEALTH & SOCIAL CARE

Project Description	TOTAL PROJECT				2023/24 BUDGETS									COMPLETION DATES		MILESTONE	DELIVERY STATUS		Comments
	Total Project Budget	Cumulative Expenditure to date	Total Project Forecast	Projected Over/(Under) Spend	Total Revised Budget 2023/24	Year to Date Budget 2023/24	Actual Expenditure to 30 June 2023	Year to date Variance 2023/24	Projected Expenditure to 31 March 2024	Actual Over/(Under) Spend for 2023/24	True Over/(Under) Spend	Brought / Carry Forward to 2024/25	Original Target	Revised Forecast	Current Project Stage	Delivery Status Financial	Delivery Status Physical		
	£	£	£	£	£	£	£	£	£	£	£	£							
Management & Support																			
HOME CARE SYSTEM	433,917	433,917	433,917	0	0	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete
COMMUNITY ALARMS - ANALOGUE TO DIGITAL	996,000	4,190	996,000	0	658,810	0	0	0	0	658,810	0	0	0	31-Dec-23	31-Dec-23	Future Years	On Target	On Target	
CAREFIRST IT SYSTEM	84,620	84,620	84,620	0	0	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete
CAREFIRST REPLACEMENT	536,058	267,993	536,058	0	268,065	0	0	0	0	268,065	0	0	0	31-Aug-24	31-Aug-24	In development	On Target	On Target	
47 WEST ROAD	300,000	0	300,000	0	300,000	0	0	0	0	300,000	0	0	0	21-Jun-24	21-Jun-24	Refurbishment	On Target	On Target	
Total Management & Support	2,350,596	790,721	2,350,596	0	1,226,875	0	0	0	0	1,226,875	0	0	0						
Housing Non HRA																			
IMPROVEMENT GRANTS *	656,571	159,758	656,571	0	656,571	0	159,758	159,758	656,571	0	0	0	0	31-Mar-24	31-Mar-24	Ongoing	On Target	On Target	
Total Housing Non HRA	656,571	159,758	656,571	0	656,571	0	159,758	159,758	656,571	0	0	0	0						
Adults																			
TRINDLEMOSS	4,608,078	4,590,097	4,608,078	0	18,047	0	66	66	18,047	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete
Total Older People	4,608,078	4,590,097	4,608,078	0	18,047	0	66	66	18,047	0	0	0	0						
Young People																			
RESIDENTIAL & RESPITE UNIT	5,579,718	5,223,534	5,579,718	0	363,177	0	6,993	6,993	363,177	0	0	0	0	0	Complete	Complete	Snagging	Complete	Complete
Total Young People	5,579,718	5,223,534	5,579,718	0	363,177	0	6,993	6,993	363,177	0	0	0	0						
Total Health & Social Care	13,194,962	10,764,109	13,194,962	0	2,264,670	0	166,817	166,817	2,264,670	0	0	0	0						

CAPITAL MONITORING 2023/24

PLACE

Project Description	TOTAL PROJECT				2023/24 BUDGETS								COMPLETION DATES		MILESTONE	DELIVERY STATUS		Comments
	Total Project Budget	Cumulative Expenditure to date	Total Project Forecast	Projected Over/ (Under) Spend	Total Revised Budget 2023/24	Year to Date Budget 2023/24	Actual Expenditure to 30 June 2023	Year to Date Variance 2023/24	Projected Expenditure to 31 March 2024	Actual Over/ (Under) Spend for 2023/24	True Over/ (Under) Spend	Brought / Carry Forward to 2024/25	Original Target	Revised Forecast	Current Project Stage	Delivery Status Financial	Delivery Status Physical	
	£	£	£	£	£	£	£	£	£	£	£	£						
Roads																		
ROADS IMPROVE/RECONSTRUCTION *	4,447,261	4,447,261	4,447,261	0	4,447,261	0	266,574	266,574	4,447,261	0			31-Mar-24	31-Mar-24	Multiple Projects	On Target	On Target	
ROAD SAFETY IMPROVEMENT FUND	215,647	215,647	215,647	0	215,647	0	0	0	215,647	0			31-Mar-24	31-Mar-24	In Development	On Target	On Target	
A737 DALRY BYPASS	375,735	375,735	375,735	0	375,735	0	0	0	375,735	0			31-Mar-24	31-Mar-24	In Development	On Target	On Target	
TRAFFIC CALMING	175,000	92,047	175,000	0	82,953	0	0	0	82,953	0			31-Mar-24	31-Mar-24	In Development	On Target	On Target	
LIGHTING *	1,417,342	63,348	1,417,342	0	1,417,342	0	63,348	63,348	1,417,342	0			31-Mar-24	31-Mar-24	Multiple Projects	On Target	On Target	
LED LIGHTING REPLACEMENT	694,999	79,132	694,999	0	154,169	0	79,132	79,132	154,169	0			31-Mar-24	31-Mar-24	Multiple Projects	On Target	On Target	
A737 DALRY BYPASS LIGHTING	20,685	0	20,685	0	16,611	0	0	0	16,611	0			31-Mar-24	31-Mar-24	Preparing Works Packa	On Target	On Target	
UPPER GARNOCK FPS	18,503,800	17,558,640	18,503,800	0	1,067,828	0	122,667	122,667	1,067,828	0			0	0	Complete	Complete	Complete	
MILLPORT COASTAL FPS	48,599,797	5,401,766	48,599,797	0	26,724,382	0	3,561,351	3,561,351	26,724,382	0			31-Aug-24	31-Aug-24	Construction	On Target	On Target	
MILLBURN FPS	1,757,000	253,471	1,757,000	0	393,547	0	0	0	393,547	0			31-Jul-24	31-Jul-24	Design	On Target	On Target	
MILLPORT PIER	500,000	150,080	500,000	0	0	0	0	0	40,000	40,000	40,000	31-Mar-25	31-Mar-25	In Development	On Target	On Target		
BRIDGES INFRASTRUCTURE PROG *	899,430	194,854	899,430	0	899,430	0	194,854	194,854	899,430	0			31-Mar-24	31-Mar-24	Multiple Projects	On Target	On Target	
LARGS PROMENADE SEAWALL	3,969,000	337,674	3,969,000	0	3,635,046	0	3,719	3,719	3,635,046	0			30-Apr-24	30-Apr-24	Construction	On Target	On Target	
B714 UPGRADE	26,063,443	1,319,710	26,063,443	0	822,741	0	430,452	430,452	1,250,795	428,054	428,054	28-Feb-26	28-Feb-26	Outline Design	On Target	On Target		
LARGS CAR PARK INFRASTRUCTURE	55,128	55,128	55,128	0	661	0	661	661	661	0			0	0	Complete	Complete	Complete	
PARKING CHARGES & DPE	250,610	80,025	250,610	0	170,585	0	0	0	170,585	0			31-Mar-24	31-Mar-24	In Development	On Target	On Target	
Total Roads	107,944,875	30,624,516	107,944,875	0	40,423,938	0	4,722,759	4,722,759	40,891,992	468,054	0	468,054						
Streetscene																		
CEMETERY EXTNS, WALLS & INFRA *	526,939	0	526,939	0	(111,834)	0	0	0	0	111,834	111,834	Holding Code	Holding Code	Holding Code	Holding Code	Holding Code		
CMTY, LAMLASH - EXTENSION	715,065	715,065	715,065	0	0	0	0	0	0	0			0	0	Complete	Complete	Complete	
CMTY, ARDROSSAN - PLOTS/WALLS	217,922	152,479	217,922	0	61,864	0	(3,578)	(3,578)	61,864	0			0	0	Complete	Complete	Complete	
CMTY, KILBIRNIE - WORKS	25,383	25,383	25,383	0	0	0	0	0	0	0			0	0	Complete	Complete	Complete	
CMTY, KILWINNING - NEW	1,402,589	1,363,542	1,402,589	0	138,061	0	99,014	99,014	138,061	0			31-May-23	31-May-23	Construction	On Target	On Target	
CMTY, KNADGERHILL - EXTENSION	416,471	414,810	416,471	0	1,661	0	0	0	1,661	0			0	0	Complete	Complete	Complete	
CMTY, WEST KILBRIDE - WORKS	398,033	361,141	398,033	0	36,892	0	0	0	36,892	0			28-Feb-24	28-Feb-24	Construction	On Target	On Target	
CMTY, STEV HIGH ROAD - WORKS	506,878	491,694	506,878	0	137,408	0	122,223	122,223	137,408	0			30-Apr-23	30-Apr-23	Construction	On Target	On Target	
ARDROSSAN CEMETERY NEW	603	603	603	0	0	0	0	0	0	0			0	0	On Hold	On Hold	On Hold	
CMTY, BRODICK - NEW	12,000	8,317	12,000	0	4,979	0	1,296	1,296	4,979	0			0	0	On Hold	On Hold	On Hold	
CMTY, KILBIRNIE - WALLS	188,370	15,626	188,370	0	172,744	0	0	0	172,744	0			31-Mar-25	31-Mar-25	Feasibility Works	On Target	On Target	
CMTY, BEITH - WALLS	87,542	14,635	87,542	0	72,907	0	0	0	72,907	0			31-Mar-25	31-Mar-25	Feasibility Works	On Target	On Target	
CMTY, ABBEY TOWER - WALLS	95,550	6,052	95,550	0	89,498	0	0	0	89,498	0			31-Aug-25	31-Aug-25	Feasibility Works	On Target	On Target	
CMTY, STEV HAWKHILL - WALLS	108,732	5,860	108,732	0	102,872	0	0	0	102,872	0			31-Aug-25	31-Aug-25	Feasibility Works	On Target	On Target	
CMTY, WEST KILBRIDE - WALLS	99,528	4,604	99,528	0	94,924	0	0	0	94,924	0			0	0	On Hold	On Hold	On Hold	
CMTY, MILLPORT - WALLS	2,846	2,846	2,846	0	0	0	0	0	0	0			Future years	Future years	Feasibility Works	On Target	On Target	
CMTY, ARDROSSAN - WALLS	4,338	4,338	4,338	0	0	0	0	0	0	0			Future years	Future years	Feasibility Works	On Target	On Target	
CMTY, IRVINE OP CHURCH - WALLS	2,775	2,775	2,775	0	0	0	0	0	0	0			Future years	Future years	Feasibility Works	On Target	On Target	
CMTY, DREGHORN - WALLS	3,260	3,260	3,260	0	0	0	0	0	0	0			Future years	Future years	Feasibility Works	On Target	On Target	
CMTY, KILBIRNIE BARONY - WALLS	1,828	1,828	1,828	0	0	0	0	0	0	0			Future years	Future years	Feasibility Works	On Target	On Target	
CMTY, LAMLASH - WALLS	3,627	3,627	3,627	0	0	0	0	0	0	0			Future years	Future years	Feasibility Works	On Target	On Target	
CMTY, STEV HIGH KIRK - WORKS	22,754	22,754	22,754	0	0	0	0	0	0	0			Future years	Future years	Feasibility Works	On Target	On Target	
CMTY, KILBIRNIE - NEW	600,514	11,287	600,514	0	389,227	0	0	0	389,227	0			Future years	Future years	Feasibility Works	On Target	On Target	
CMTY, DALRY - WALLS	2,450	2,450	2,450	0	0	0	0	0	0	0			0	0	On Target	On Target	On Target	
CMTY, ARDROSSAN - EXTENSION	900,000	0	900,000	0	600,000	0	0	0	300,000	(300,000)	(300,000)	31-Mar-25	31-Mar-25	Planning	On Target	On Target		
COASTAL PLAY PARKS	0	255,071	0	0	0	255,071	255,071	0	0	0			31-Mar-24	31-Mar-24	Planning	On Target	On Target	
STREET FURNITURE IMPROVEMENT	69,469	87,123	69,469	0	0	0	17,654	17,654	0	0			31-Mar-24	31-Mar-24	Planning	On Target	On Target	
PARK ENABLING WORKS	85,363	111,102	85,363	0	0	0	25,740	25,740	0	0			31-Mar-24	31-Mar-24	Planning	On Target	On Target	
RENEWAL OF PLAY PARKS	1,391,000	335,189	1,391,000	0	356,712	0	225,901	225,901	356,712	0			31-Mar-24	31-Mar-24	Construction	On Target	On Target	
Total Streetscene	7,891,828	4,423,461	7,891,828	0	2,147,915	0	743,321	743,321	1,959,749	(188,166)	0	(188,166)						
Transport																		
VEHICLES *	2,130,744	1,709,616	2,130,744	0	2,130,744	0	1,709,616	1,709,616	2,130,744	0			31-Mar-24	31-Mar-24	Ongoing	On Target	On Target	
WORKPLACE CHARGERS	318,261	226,433	318,261	0	92,858	0	1,030	1,030	92,858	0			31-Mar-24	31-Mar-24	Ongoing	On Target	On Target	
FLEET DECARBONISATION	2,308,449	37,585	2,308,449	0	2,270,864	0	0	0	2,270,864	0			31-Mar-24	31-Mar-24	Ongoing	On Target	On Target	
Total Transport	4,757,454	1,973,635	4,757,454	0	4,494,466	0	1,710,646	1,710,646	4,494,466	0	0	0						
Waste Services																		
SHEWALTON LANDFILL	13,272,542	13,272,542	13,272,542	0	0	0	0	0	0	0			0	0	Complete	Complete	Complete	
WASTE COLLECTION REVIEW	1,266,801	1,266,801	1,266,801	0	0	0	0	0	0	0			0	0	Complete	Complete	Complete	
Total Waste Services	14,539,343	14,539,343	14,539,343	0	0	0	0	0	0	0	0	0						

CAPITAL MONITORING 2023/24

PLACE

Project Description	TOTAL PROJECT				2023/24 BUDGETS								COMPLETION DATES		MILESTONE	DELIVERY STATUS		Comments
	Total Project Budget	Cumulative Expenditure to date	Total Project Forecast	Projected Over/ (Under) Spend	Total Revised Budget 2023/24	Year to Date Budget 2023/24	Actual Expenditure to 30 June 2023	Year to Date Variance 2023/24	Projected Expenditure to 31 March 2024	Actual Over/ (Under) Spend for 2023/24	True Over/ (Under) Spend	Brought / Carry Forward to 2024/25	Original Target	Revised Forecast	Current Project Stage	Delivery Status Financial	Delivery Status Physical	
Renewable Energy																		
SOLAR PV RETROFIT EXTENSION	120,000	42,014	120,000	0	77,986	0	0	0	77,986	0	0	0	31-Mar-24	31-Mar-24	Planning	On Target	On Target	
SOLAR PV INVESTMENT - NETHERMAINS	7,289,441	211,694	7,289,441	0	6,622,319	0	66,013	66,013	6,622,319	0	0	0	30-Apr-24	30-Apr-24	Work Ongoing	On Target	On Target	
SOLAR PV INVESTMENT - SHEWALTON	5,540,347	148,669	5,540,347	0	252,530	0	50,558	50,558	252,530	0	0	0	30-Oct-24	30-Oct-24	Work Ongoing	On Target	On Target	
NON DOMESTIC ENERGY EFFICIENCY PROGRAMME	1,000,000	899,585	1,000,000	0	63,589	0	(36,827)	(36,827)	63,589	0	0	0	31-Mar-24	31-Mar-24	Work Ongoing	On Target	On Target	
NATURE RESTORATION FUND	711,000	0	711,000	0	711,000	0	0	0	711,000	0	0	0	31-Mar-24	31-Mar-24	Planning	On Target	On Target	
ELECTRIC VEHICLES INFRASTRUCTURE	646,392	646,392	646,392	0	0	0	0	0	0	0	0	0	31-Mar-24	31-Mar-24	Various	On Target	On Target	
Total Renewable Energy	15,307,181	1,948,354	15,307,181	0	7,727,424	0	79,745	79,745	7,727,424	0	0	0						
Office Accommodation																		
PROPERTY LIFECYCLE INVESTMENT *	133,604	419	133,604	0	133,604	0	419	419	133,604	0	0	0	31-Mar-24	31-Mar-24	Multiple projects	On Target	On Target	
PLI BEITH CEMETERY	69	69	69	0	69	0	69	69	69	0	0	0	Complete	Complete	Complete	Complete	Complete	
PLI TOWNEND CC	7,949	7,949	7,949	0	7,949	0	7,949	7,949	7,949	0	0	0	Complete	Complete	Complete	Complete	Complete	
PLI PORTLAND PLACE	27,967	17,267	27,967	0	27,967	0	17,267	17,267	27,967	0	0	0	30-Nov-23	30-Nov-23	Planning	On Target	On Target	
PLI WEST BYREHILL DEPOT	106,204	106,204	106,204	0	106,204	0	106,204	106,204	106,204	0	0	0	Complete	Complete	Complete	Complete	Complete	
PLI GOLDCRAIGS DEPOT	114,767	4,878	114,767	0	114,767	0	4,878	4,878	114,767	0	0	0	31-Mar-24	31-Mar-24	Planning	On Target	On Target	
PLI BEITH PRIMARY SCHOOL	2,300	1,957	2,300	0	2,300	0	1,957	1,957	2,300	0	0	0	31-Mar-24	31-Mar-24	Planning	On Target	On Target	
PLI BLACKLANDS PRIMARY SCHOOL	0	(4,080)	0	0	0	0	(4,080)	(4,080)	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
PLI CASTLEPARK PRIMARY SCHOOL	83,915	0	83,915	0	83,915	0	0	0	83,915	0	0	0	18-Aug-23	18-Aug-23	Planning	On Target	On Target	
PLI CUMBRAE PRIMARY	3,867	3,867	3,867	0	3,867	0	3,867	3,867	3,867	0	0	0	Complete	Complete	Complete	Complete	Complete	
PLI DALRY PRIMARY SCHOOL	68,314	0	68,314	0	68,314	0	0	0	0	(68,314)	(68,314)	18-Aug-24	18-Aug-24	Planning	On Target	On Target		
PLI DREGHORN PRIMARY SCHOOL	71,453	2,633	71,453	0	71,453	0	2,633	2,633	71,453	0	0	0	31-Aug-23	31-Aug-23	Planning	On Target	On Target	
PLI PENNYBURN PRIMARY	178,419	520	178,419	0	178,419	0	520	520	178,419	0	0	0	31-Aug-23	31-Aug-23	Planning	On Target	On Target	
PLI PIRNMILL PRIMARY	0	6,142	0	0	0	0	6,142	6,142	0	0	0	0	31-Mar-24	31-Mar-24	Planning	On Target	On Target	
PLI SKELMORLIE PRIMARY SCHOOL	73,980	2,178	73,980	0	73,980	0	2,178	2,178	73,980	0	0	0	30-Nov-23	30-Nov-23	Planning	On Target	On Target	
PLI ST BRIDGETS PRIMARY	855	124	855	0	855	0	124	124	855	0	0	0	31-Mar-24	31-Mar-24	Planning	On Target	On Target	
PLI ST JOHN OGILVIE PRIMARY SCHOOL	6,744	6,744	6,744	0	6,744	0	6,744	6,744	6,744	0	0	0	Complete	Complete	Complete	Complete	Complete	
PLI AUCHENHARVIE ACADEMY*	374,081	173,833	374,081	0	374,081	0	173,833	173,833	374,081	0	0	0	31-Dec-23	31-Dec-23	Construction	On Target	On Target	
PLI IRVINE ROYAL ACADEMY*	12,000	12,000	12,000	0	12,000	0	12,000	12,000	12,000	0	0	0	Complete	Complete	Complete	Complete	Complete	
PLI KILWINNING ACADEMY	188,421	1,014	188,421	0	188,421	0	1,014	1,014	188,421	0	0	0	31-Oct-23	31-Oct-23	Planning	On Target	On Target	
PLI KYLE ROAD UNIT 34	4,067	0	4,067	0	4,067	0	0	0	4,067	0	0	0	31-Aug-23	31-Aug-23	Planning	On Target	On Target	
PLI ACHNAMARA CHILDREN'S UNIT	9,000	0	9,000	0	9,000	0	0	0	9,000	0	0	0	31-Aug-23	31-Aug-23	Planning	On Target	On Target	
PLI ANAM CARA	28,333	5,020	28,333	0	28,333	0	5,020	5,020	28,333	0	0	0	31-Oct-23	31-Oct-23	Planning	On Target	On Target	
PLI EGLINTON CASTLE	48,000	0	48,000	0	48,000	0	0	0	48,000	0	0	0	31-Mar-24	31-Mar-24	Planning	On Target	On Target	
PLI THE PORTAL	56,611	0	56,611	0	56,611	0	0	0	56,611	0	0	0	Complete	Complete	Complete	Complete	Complete	
Total Office Accommodation	1,600,920	348,738	1,600,920	0	1,600,920	0	348,738	348,738	1,532,606	(68,314)	0	(68,314)						
Other Property																		
INDUSTRIAL PORTFOLIO *	430,713	0	430,713	0	430,713	0	0	0	430,713	0	0	0	On Hold	On Hold	On Hold	On Hold	On Hold	
HOME	4,470,198	289,898	4,470,198	0	3,148,529	0	1,250	1,250	3,148,529	0	0	0	On Hold	On Hold	On Hold	On Hold	On Hold	
BUILD	284,086	47,749	284,086	0	237,837	0	1,500	1,500	237,837	(236,337)	(236,337)	0	On Hold	On Hold	On Hold	On Hold	On Hold	
EMERGENCY CONTROL CTR	158,000	66,220	158,000	0	156,780	0	65,000	65,000	156,780	0	0	0	31-Mar-24	31-Mar-24	In development	On Target	On Target	
GOLDCRAIGS REFURBISHMENT	766,000	25,000	766,000	0	741,000	0	0	0	741,000	0	0	0	31-Mar-24	31-Mar-24	In development	On Target	On Target	
GALLOWGATE TOILETS	275,803	87,983	275,803	0	246,153	0	58,333	58,333	246,153	0	0	0	31-Jul-23	31-Jul-23	Planning	On Target	On Target	
WOODLANDS PRIMARY PLAYINGFIELD DRAINAGE	134,641	104,190	134,641	0	28,519	0	(1,932)	(1,932)	28,519	0	0	0	Complete	Complete	Complete	Complete	Complete	
Total Other Property	6,519,441	621,040	6,519,441	0	4,989,531	0	124,151	124,151	4,753,194	(236,337)	(236,337)	0						
Other Housing																		
CCTV REVIEW	350,000	0	350,000	0	350,000	0	0	0	350,000	0	0	0	31-Mar-24	31-Mar-24	Planning	On Target	On Target	
2-4 BOYLE STREET HOSTEL	120,000	0	120,000	0	31,025	0	(88,975)	(88,975)	31,025	0	0	0	12-May-23	12-May-23	Construction	On Target	On Target	
Total Other Housing	470,000	0	470,000	0	381,025	0	(88,975)	(88,975)	381,025	0	0	0						
Regeneration																		
TOWN CENTRE REGENERATION	1,201,659	1,002,714	1,201,659	0	205,691	0	6,745	6,745	205,691	0	0	0	30-Sep-23	30-Sep-23	Construction	On Target	On Target	
REPURPOSING PROPERTY GRANT FUND	348,665	23,845	348,665	0	347,985	0	23,165	23,165	347,985	0	0	0	30-May-25	30-May-25	In development	On Target	On Target	
STEVENSTON BEACH HUB	95,475	95,475	95,475	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
MILLPORT TOWN HALL REGENERATION	754,026	712,814	754,026	0	220,534	0	179,322	179,322	220,534	0	0	0	31-May-23	31-May-23	Construction	On Target	On Target	
MILLPORT TOWN HALL PHASE 2	433,520	61,696	433,520	0	433,520	0	61,696	61,696	433,520	0	0	0	31-May-23	31-May-23	Construction	On Target	On Target	
ISLANDS PIT STOPS	540,000	0	540,000	0	540,000	0	0	0	540,000	0	0	0	31-Mar-24	31-Mar-24	In development	On Target	On Target	
ISLAND INFRASTRUCTURE FUND	259,000	118,626	259,000	0	140,374	0	0	0	140,374	0	0	0	31-Mar-24	31-Mar-24	In development	On Target	On Target	
ISLANDS COST CRISIS FUND	17,000	0	17,000	0	17,000	0	0	0	17,000	0	0	0	31-Mar-24	31-Mar-24	In development	On Target	On Target	
PLACE BASED INVESTMENT PROGRAMME (PBIP)	1,041,035	279,275	1,041,035	0	1,010,258	0	248,498	248,498	1,010,258	0	0	0	31-Mar-26	31-Mar-26	In development	On Target	On Target	
UK SHARED PROSPERITY FUND (SPF)	300,744	0	300,744	0	300,744	0	0	0	300,744	0	0	0	31-Mar-25	31-Mar-25	In development	On Target	On Target	
PBIP 36 BANK STREET	169,999	89,528	169,999	0	86,827	0	6,356	6,356	86,827	0	0	0	31-Dec-25	31-Dec-25	In development	On Target	On Target	
PBIP GALT HOUSE	50,000	0	50,000	0	50,000	0	0	0	50,000	0	0	0	31-Mar-24	31-Mar-24	In development	On Target	On Target	
IRVINE HIGH STREET	2,837,316	2,720,001	2,837,316	0	115,961	0	(1,353)	(1,353)	115,961	0	0	0	Complete	Complete	Complete	Complete	Complete	
DOCKHEAD STREET SALTCOATS	100,000	0	100,000	0	100,000	0	0	0	100,000	0	0	0	31-Mar-24	31-Mar-24	In development	On Target	On Target	
MILLPORT CARS	11,943	0	11,943	0	11,943	0	0	0	11,943	0	0	0	31-Mar-24	31-Mar-24	Construction	On Target	On Target	
MONTGOMERIE PARK MASTERPLAN	4,218,597	1,775,944	4,218,597	0	353,665	0	1,012	1,012	353,665	0	0	0	31-Mar-30	31-Mar-30	In development	On Target	On Target	

CAPITAL MONITORING 2023/24

PLACE

Project Description	TOTAL PROJECT				2023/24 BUDGETS								COMPLETION DATES		MILESTONE	DELIVERY STATUS		Comments
	Total Project Budget	Cumulative Expenditure to date	Total Project Forecast	Projected Over/ (Under) Spend	Total Revised Budget 2023/24	Year to Date Budget 2023/24	Actual Expenditure to 30 June 2023	Year to Date Variance 2023/24	Projected Expenditure to 31 March 2024	Actual Over/ (Under) Spend for 2023/24	True Over/ (Under) Spend	Brought / Carry Forward to 2024/25	Original Target	Revised Forecast	Current Project Stage	Delivery Status Financial	Delivery Status Physical	
LOCHSHORE, KILBIRNIE	2,061,138	1,771,188	2,061,138	0	419,358	0	129,409	129,409	419,358	0	0	0	31-May-25	31-May-25	In development	On Target	On Target	
LOCHSHORE GARNOCK HUB	4,195,999	4,023,247	4,195,999	0	112,229	0	(60,524)	(60,524)	112,229	0	0	0	Complete	Complete	Complete	Complete	Complete	
VDLF - IRVINE KYLE ROAD SITE PREP*	1,421,110	1,421,110	1,421,110	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
VDLF - KYLE ROAD PHASE 2	1,798,066	143,495	1,798,066	0	1,657,226	0	2,655	2,655	1,657,226	0	0	0	31-Mar-24	31-Mar-24	In development	On Target	On Target	
VDLF - ANNICKBANK PH 3*	1,981,000	228,066	1,981,000	0	1,904,739	0	151,805	151,805	1,904,739	0	0	0	31-Mar-24	31-Mar-24	Tender	On Target	On Target	
VDLF - DEVELOPMENT WORK*	422,479	114,955	422,479	0	329,012	0	21,488	21,488	329,012	0	0	0	31-Mar-24	31-Mar-24	In development	On Target	On Target	
VDLF - MAIN ST KILBIRNIE*	53,000	53,000	53,000	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
VDLF - DALRY RD SALTCOATS*	2,905	2,905	2,905	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
VDLF - STRATEGY	28,555	0	28,555	0	28,555	0	0	0	28,555	0	0	0	30-Sep-23	30-Sep-23	In development	On Target	On Target	
VDLF - TREE PLANTING	50,000	2,400	50,000	0	47,600	0	0	0	47,600	0	0	0	31-Dec-23	31-Dec-23	In development	On Target	On Target	
VDLF - MINOR IMPROVEMENTS	10,000	10,000	10,000	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
MONTGOMERIE PARK NEIGHBOURHOOD CTR	175,000	0	175,000	0	175,000	0	0	0	175,000	0	0	0	31-Mar-24	31-Mar-24	In development	On Target	On Target	
VDLF STALLED SPACES FUND	125,000	0	125,000	0	125,000	0	0	0	125,000	0	0	0	31-Mar-24	31-Mar-24	In development	On Target	On Target	
QUARRY ROAD PHASE 2	5,209,497	5,204,719	5,209,497	0	4,778	0	0	0	4,778	0	0	0	Complete	Complete	Complete	Complete	Complete	
VDLF - GAS WORKS (DALRY)*	173,896	173,896	173,896	0	0	0	0	0	0	0	0	0	Complete	Complete	Complete	Complete	Complete	
CYCLING/WALKING/SAFER STREETS *	1,311,610	819,545	1,311,610	0	1,311,610	0	26,449	26,449	1,311,610	0	0	0	31-Mar-24	31-Mar-24	Various	On Target	On Target	
ACCESS PATH NETWORK PROGRAMME *	669,667	669,667	669,667	0	669,667	0	1,262	1,262	669,667	0	0	0	31-Mar-24	31-Mar-24	Various	On Target	On Target	
FAIRLIE COASTAL PATH	500,000	500,000	500,000	0	500,000	0	0	0	500,000	0	0	0	31-Dec-23	31-Dec-23	In development	On Target	On Target	
IRVINE CYCLE FRIENDLY TOWN	50,000	466,198	50,000	0	50,000	0	0	0	50,000	0	0	0	31-Mar-24	31-Mar-24	Various	On Target	On Target	
BRODICK TO CORRIE CYCLE PATH	80,000	60,199	80,000	0	80,000	0	0	0	80,000	0	0	0	31-Mar-24	31-Mar-24	Design	On Target	On Target	
ARDROSSAN PROMENADE	788,000	0	788,000	0	788,000	0	0	0	788,000	0	0	0	31-Mar-24	31-Mar-24	Planning	On Target	On Target	
BUS CORRIDOR IMPROVEMENTS	289,041	189,041	289,041	0	100,000	0	0	0	100,000	0	0	0	31-Mar-24	31-Mar-24	Various	On Target	On Target	
CUMBRAE FERRY & BUS STOP	489,547	140,253	489,547	0	350,000	0	706	706	350,000	0	0	0	31-Mar-24	31-Mar-24	Design	On Target	On Target	
B714 ACTIVE TRAVEL IMPROVEMENTS	500,000	100,000	500,000	0	400,000	0	0	0	400,000	0	0	0	31-Mar-24	31-Mar-24	Design	On Target	On Target	
B777 CORRIDOR IMPROVEMENTS	38,400	10,592	38,400	0	33,600	0	5,792	5,792	33,600	0	0	0	31-Mar-24	31-Mar-24	Planning	On Target	On Target	
SALTCOATS OLD CAL RAILWAY PH1	268,588	55,075	268,588	0	213,513	0	0	0	213,513	0	0	0	26-Jun-23	26-Jun-23	Planning	On Target	On Target	
SALTCOATS OLD CAL RAILWAY PH2	31,888	0	31,888	0	31,888	0	0	0	31,888	0	0	0	31-Mar-24	31-Mar-24	Planning	On Target	On Target	
Total Regeneration	35,103,365	23,039,468	35,103,365	0	13,266,277	0	804,481	804,481	13,266,277	0	0	0						
Ayrshire Growth Deal																		
AGD - I3 DPMC PHASE 1	1,000,000	5,449	1,000,000	0	600,000	0	0	0	400,000	(200,000)	(200,000)	31-Mar-26	31-Mar-26	Design	On Target	On Target		
AGD - I3 DPMC PHASE 2	4,999,999	248,651	4,999,999	0	210,554	0	9,235	9,235	200,000	(10,554)	(10,554)	31-Mar-26	31-Mar-26	Design	On Target	On Target		
AGD - I3 FLEXIBLE BUSINESS SPACE PHASE 1	15,617,569	610,750	15,617,569	0	3,671,828	0	65,327	65,327	2,339,000	(1,332,828)	(1,332,828)	31-Oct-24	31-Oct-24	Multiple Projects	On Target	On Target		
AGD - I3 FLEXIBLE BUSINESS SPACE PHASE 2	100,000	0	100,000	0	100,000	0	0	0	100,000	0	0	31-Mar-28	31-Mar-28	Multiple Projects	On Target	On Target		
AGD - HUNTERSTON - CENTRE OF LOW CARBON ENERGY & CIRCULAR	18,040,001	234,562	18,040,001	0	353,892	0	2,335	2,335	200,000	(153,892)	(153,892)	31-Mar-30	31-Mar-30	Multiple Projects	On Target	On Target		
AGD - GREAT HARBOUR	14,187,576	635,194	14,187,576	0	646,013	0	37,105	37,105	503,000	(143,013)	(143,013)	31-Mar-28	31-Mar-28	Multiple Projects	On Target	On Target		
AGD - IMSE	10,500,000	137,404	10,500,000	0	142,747	0	3,891	3,891	100,000	(42,747)	(42,747)	31-Mar-30	31-Mar-30	Design	On Target	On Target		
AGD - MARINE TOURISM ARDROSSAN	7,500,000	335,474	7,500,000	0	463,683	0	778	778	450,000	(13,683)	(13,683)	31-Mar-26	31-Mar-26	Design	On Target	On Target		
AGD - MARINE TOURISM ARRAN	2,025,577	66,203	2,025,577	0	40,482	0	5,719	5,719	30,000	(10,482)	(10,482)	31-Mar-29	31-Mar-29	Design	On Target	On Target		
AGD - MARINE TOURISM CUMBRAE	2,025,577	75,870	2,025,577	0	60,648	0	7,691	7,691	50,000	(10,648)	(10,648)	31-Mar-29	31-Mar-29	Design	On Target	On Target		
Total Ayrshire Growth Deal	75,996,300	2,349,558	75,996,300	0	6,289,847	0	132,082	132,082	4,372,000	(1,917,847)	(1,917,847)							
Growth & Investment																		
ARDROSSAN HARBOUR INTERCHANGE	4,127,112	472,478	4,127,112	0	84,257	0	17,026	17,026	128,000	43,743	43,743	1st Qtr 2026	1st Qtr 2026	Design	On Target	On Target		
IRVINE ENTERPRISE AREA	10,746,072	0	10,746,072	0	0	0	0	0	0	0	0	Ongoing	Ongoing	Multiple Projects	On Target	On Target		
LOW CARBON HUB	1,430,017	112,005	1,430,017	0	1,318,012	0	0	0	1,318,012	0	0	30-Sep-24	30-Sep-24	Multiple Projects	On Target	On Target		
ARDROSSAN NORTH SHORE	41,532,859	2,898,951	41,532,859	0	26,092,051	0	65,185	65,185	26,092,051	0	0	27-May-24	27-May-24	Tender	On Target	On Target		
VDLF - HARBOUR MASTERS OFFICE	157,500	20,933	157,500	0	136,567	0	0	0	136,567	0	0	31-Mar-24	31-Mar-24	Design	On Target	On Target		
VDLF - I3 IRVINE ENTERPRISE	279,411	257,020	279,411	0	22,391	0	0	0	22,391	0	0	31-Mar-24	31-Mar-24	Design	On Target	On Target		
Other Growth & Investment	58,272,971	3,761,387	58,272,971	0	27,653,278	0	82,211	82,211	27,697,021	43,743	0	43,743						
Total Economic Development & Regeneration	169,372,636	29,150,413	169,372,636	0	47,209,402	0	1,018,773	1,018,773	45,335,298	(1,874,104)	0	(1,874,104)						
Completed Projects																		
BIOMASS RETROFIT PROGRAMME	3,378,163	3,377,163	3,378,163	0	0	0	(1,000)	(1,000)	0	0	0	Complete	Complete	Complete	Complete	Complete		
QUARRY ROAD PHASE 1	2,977,098	2,898,460	2,977,098	0	40,595	0	(38,043)	(38,043)	40,595	0	0	Complete	Complete	Defects Period	Complete	Complete		
ARDROSSAN HOSTEL	0	0	0	0	0	0	2,086	2,086	0	0	0	Complete	Complete	Complete	Complete	Complete		
Total Completed Projects	6,355,261	6,275,623	6,355,261	0	40,595	0	(36,958)	(36,958)	40,595	0	0							
Total Place	334,758,940	89,905,123	334,758,940	0	109,015,216	0	8,622,201	8,622,201	107,116,349	(1,898,867)	(236,337)	(1,662,530)						

OTHER BUDGETS

AE

Project Description	TOTAL PROJECT				2023/24 BUDGETS						Comments
	Total Project Budget	Cumulative Expenditure to date	Total Project Forecast	Projected Over/ (Under) Spend	Total Revised Budget 2023/24	Year to Date Budget 2023/24	Actual Expenditure to 30 June 2023	Year to Date Variance 2023/24	Projected Expenditure to 31 March 2024	Over/ (Under) Spend for 23/24	
	£	£	£	£	£	£	£	£	£	£	
FLEXIBILITY / IMPROVEMENT FUND	10,103,666	0	8,873,616	(1,230,050)	3,003,666	0	0	0	1,773,616	(1,230,050)	
CORE INFRASTRUCTURE INVESTMENT	351,000	0	351,000	0	351,000	0	0	0	351,000	0	
Total Other Budgets	10,103,666	0	8,873,616	(1,230,050)	3,354,666	0	0	0	2,124,616	(1,230,050)	

HRA Capital Statement 2324

Period 2

Project Description	TOTAL PROJECT				CURRENT YEAR 2023/24						DELIVERY STATUS		Narrative	
	Total Project Budget	Cumulative Expenditure to date	Total Project Forecast	Projected Over/ (Under) Spend	Total Revised Budget 2023/24	Actual Expenditure to 31 June 2023	Projected Expenditure to 31st March 2024	Virement Request	Carry /Brought Forward to /From 2024/25	True Over/ (Under) Spend	Delivery Status Financial	Delivery Status Physical		
	£	£	£	£	£	£	£		£	£				
EXPENDITURE														
Council House Building														
Afton Court	1,335,654	1,088,468	1,335,654	0	681,987	434,801	681,987		0	0	On Target	On Target	Project on-site, due to complete July 2023.	
Ayrshire Central Site	50,373,322	2,611,059	50,373,322	0	35,270,992	52,408	600,000		(34,670,992)		On Target	Significantly off target	Project due to commence on site February 2024. Project start date delayed to allow an energy options appraisal to be carried out to inform the heating strategy for the site. Following confirmation of the strategy, further design work was required for the site and internal layouts of the properties. Due to the size of the development a second public consultation event was also required.	
Bourtreehill Village	9,924,743	65,865	9,924,743	0	3,944,138	0	50,000		(3,894,138)		On Target	Significantly off target	First draft plans consultation event took place 28 June 2023. Due to commence on-site October 2024.	
Braithwic Terrace	6,674,074	6,522,518	6,674,074	0	26,403	(91,173)	151,556			125,153	On Target	Complete	Complete - reported underspend in 22/23 offset by overspend in 23/24	
Caley Court	3,131,066	2,808,436	3,131,066	0	322,630	1,863	322,630			0	On Target	Complete	Complete	
Corsehillhead	2,027,810	212,599	2,027,810	0	1,815,211	0	350,000		(1,465,211)		On Target	Significantly off target	Project due to commence on site November 2023.	
Dalrymple Place	5,838,627	5,820,488	5,838,627	(0)	1,473	(82,125)	18,139			16,666	On Target	Complete	Complete - reported underspend in 22/23 offset by overspend in 23/24	
Flatt Road	19,934,544	19,620,843	19,934,544	0	302,327	(11,374)	302,327			0	On Target	Complete	Complete	
Friars Lawn	2,199,628	1,968,980	2,199,628	0	230,648	0	231,468			820	On Target	Complete	Complete	
Fullarton Street (High Flats)	14,481,290	25,935	14,481,290	0	7,436,946	0	100,000		(7,336,946)		On Target	Significantly off target	Demolition project completion deferred to November 2023. New build project due to commence on site July 2024.	
Garnock Academy Site	12,092,889	602,453	12,092,889	0	11,093,276	7,468	3,500,000		(7,593,276)		On Target	Significantly off target	Project due to commence on site October 2023. Project start date delayed by one year to allow an energy options appraisal to be carried out to inform the heating strategy for the site. Additional design work was required following this decision. Tender due to be returned July 2023.	
Garrier Court	2,335,551	2,382,239	2,382,239	46,688	0	(0)	0			0	On Target	Complete	Complete	
Glebe Place	1,894,952	0	1,894,952	0	1,659,897	0	0		(1,659,897)		On Target	On Target	Project deferred to 2026/27 following refurbishment of the block for Ukraines funded by the Scottish Government.	
Harbourside	14,622,742	14,068,220	14,622,742	0	854,503	299,981	939,356		84,853		On Target	Complete	Complete	
James McFarlane Site	4,784,118	376,551	4,784,118	0	4,407,567	0	500,000		(3,907,567)		On Target	Significantly off target	Project due to commence on site November 2023.	
James Reid Site	11,896,026	862,603	11,896,026	0	11,033,423	0	2,000,000		(9,033,423)		On Target	Significantly off target	Project due to commence on site November 2023. Project start date delayed by one year to allow an energy options appraisal to be carried out to inform the heating strategy for the site. Additional design work was required following this decision.	
Kings Arms (113-115 High Street)	2,169,980	307,149	2,169,980	0	1,863,106	275	932,000		(931,106)		On Target	Significantly off target	Project due to commence on site September 2023.	
Laburnum Ave/Newhouse Dr (Regen 1a&b)	3,274,506	95	3,274,506	0	3,274,411	0	400,000		(2,874,411)		On Target	Significantly off target	Project due to commence on site January 2024.	
Largs Police Station	2,769,301	2,111,027	2,769,301	0	1,038,675	380,401	1,038,673		(2)		On Target	On Target	Project on-site due to complete August 2023	
Montgomerie Park (Both Phases)	46,166,866	4,679,142	46,166,866	0	27,666,119	0	1,500,000		(26,166,119)		On Target	Significantly off target	Project due to commence on site February 2024. Project start date delayed to allow an energy options appraisal to be carried out to inform the heating strategy for the site. Following confirmation of the strategy, further design work was required for the site and internal layouts of the properties. Due to the size of the development a second public consultation event was also required.	
Regeneration Project 1d	9,965,851	2,750	9,965,851	0	4,779,553	0	0		(4,779,553)		On Target	Significantly off target	Pre Site	
Regeneration Project 1e	1,658,083	0	1,658,083	0	1,097,853	0	0		(1,097,853)		On Target	Significantly off target	Project due to commence on site June 2024.	
Springvale	2,852,016	2,743,995	2,852,016	0	0	(2,000)	108,021			108,021	On Target	Complete	Complete - reported underspend in 22/23 offset by overspend in 23/24	
Stancastle Site	7,768,147	604,509	7,768,147	0	6,843,473	0	750,000		(6,093,473)		On Target	Significantly off target	Project due to commence on site November 2023. Project start date delayed by one year to allow an energy options appraisal to be carried out to inform the heating strategy for the site. Additional design work was required following this decision.	
St Beya Gardens	3,691,052	3,689,346	3,691,052	0	0	0	1,706		1,706		On Target	Complete	Complete	
St Colm's Largs	4,907,987	4,808,504	4,907,987	0	0	(65,376)	12,685		12,685		On Target	Complete	Complete	
St Michael's Wynd	13,996,769	14,097,801	13,996,769	(0)	0	(188,682)	(101,032)			(101,032)	On Target	Complete	Complete - in year credit expected from Scottish Water.	
Towerlands Primary School	8,579,943	8,461,992	8,579,943	0	3,673	(108,673)	9,279		5,606		On Target	Complete	Complete	
Unallocated Regeneration Block	8,304,876	0	8,304,876	0	478,702	0	479,000		298		On Target	On Target		
Nelson Street Regeneration	622,116	0	622,116	0	622,116	0	50,000		(572,116)		On Target	Significantly off target	Pre Site	
Acquisition Of Land & Buildin	0	(292)	0	0	0	(292)	0		0		On Target	On Target		
House Building - General	1,547,765	0	1,547,765	0	1,547,765	0	1,547,765		0		On Target	On Target		
Acquisition Houses-Open Market	587,980	38,666	254,752	(333,228)	587,980	38,666	254,752		(333,228)		On Target	On Target		
Dickson Drive Phase 2	0	0	0	0	0	0	0		0		On Target	On Target		
Harbour Street	0	0	0	0	0	0	0		0		On Target	On Target		
Refurb - Connell Court	0	(30,395)	0	0	0	(30,395)	0		0		On Target	On Target	Complete	
Kinnear Road	2,118	0	2,118	0	2,118	0	2,118		0		On Target	Complete	Complete	
Contingency	11,000,624	0	11,000,624	0	11,000,624	0	11,000,624		0		On Target	On Target		
Internal Management Charges	1,757,259	235,101	1,757,259	0	1,757,259	235,101	1,757,259		0		On Target	On Target		
SUB TOTAL	293,413,016	100,551,545	293,126,475	(286,541)	141,644,848	870,875	29,490,313		(333,228)	(111,970,115)	148,808			

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Period 2

Project Description	TOTAL PROJECT				CURRENT YEAR 2023/24						DELIVERY STATUS		Narrative
	Total Project Budget	Cumulative Expenditure to date	Total Project Forecast	Projected Over/ (Under) Spend	Total Revised Budget 2023/24	Actual Expenditure to 31 June 2023	Projected Expenditure to 31st March 2024	Virement Request	Carry /Brought Forward to /From 2024/25	True Over/ (Under) Spend	Delivery Status Financial	Delivery Status Physical	
	£	£	£	£	£	£	£		£	£			
Improvements to existing stock													
Bathrooms	426,386	0	426,386	0	426,386	0	426,386		0		On Target	On Target	
Bathrooms - Void	770,876	46,561	770,876	0	770,876	46,561	770,876		0		On Target	On Target	
Wet Room - Planned	150,025	0	150,025	0	150,025	0	150,025		0		On Target	On Target	
Wet Room - Void	341,561	7,211	341,561	0	341,561	7,211	341,561		0		On Target	On Target	
Electrical Rewiring	969,075	43,665	969,075	0	969,075	43,665	741,075		(228,000)		On Target	On Target	Anticipated slippage of 76 units due to no access. Tender for new contract due in September.
Heating	2,924,745	249,347	2,372,885	(551,860)	2,924,745	249,347	2,372,885		0	(551,860)	On Target	On Target	Additional 32 units completed but scope of works reduced resulting in an anticipated underspend. Tender for new contract due in September.
Kitchens	2,646,010	40,005	2,526,347	(119,663)	2,646,010	40,005	1,581,530	(119,663)	(944,817)		On Target	On Target	Carry forward from 22/23 to be re-profiled to future years.
Kitchens - Void	1,085,091	101,528	1,204,754	119,663	1,085,091	101,528	1,204,754	119,663	0		On Target	On Target	
Roofing	878,404	25,661	1,105,661	227,257	878,404	25,661	1,105,661	227,257	0		On Target	On Target	
Wallfloor rendering	1,006,924	454,216	1,090,726	83,802	1,006,924	454,216	1,090,726	83,802	0		On Target	On Target	Projected overspend of £84k to be met from underspend in Smoke Detection programme
EWI	2,321,052	0	2,369,236	48,184	2,321,052		2,369,236	48,184	0				Projected overspend of £48k to be met from underspend in Smoke Detection programme
Window Replacement	541,903	54,368	541,903	0	541,903	54,368	541,903		0		On Target	On Target	
Saltcoats MSF Investment	947,986	204,795	1,281,214	333,228	947,986	204,795	1,281,214	333,228	0		On Target	On Target	Projected expenditure includes buy-back houses, budget virement requested.
Smoke Detector Programme	1,467,917	70,817	1,070,902	(397,015)	1,467,917	70,817	250,000	(397,015)	(820,902)		On Target	On Target	Carry forward of £821k to be reprofiled over future years. £397k of underspend vired to meet in year pressures in other budget lines.
Energy Efficiency	1,846,610	0	1,552,610	(294,000)	1,846,610	0	1,552,610	(294,000)	0		On Target	On Target	Budget virement of £294k to support sustainability works within sheltered housing units.
Solar Panels	5,012,228	0	5,050,000	37,772	5,012,228	0	5,050,000	37,772	0		On Target	On Target	Current projected overspend of £38k to be met from underspend in Smoke Detection programme.
SUB TOTAL	23,336,793	1,298,174	22,824,161	(512,632)	23,336,793	1,298,174	20,830,442	39,228	(1,993,719)	(551,860)			
Other Capital works													
Estate Based Regeneration	2,093,064	(103,733)	2,093,064	0	2,093,064	(103,733)	2,093,064		0		On Target	On Target	
Lift Replacement	454,425	0	454,425	0	454,425	0	100,000		(354,425)		On Target	On Target	Slippage on programme. Works now expected to commence Dec/Jan
Sheltered Housing Units	12,407,531	19,482	12,701,531	294,000	12,407,531	19,482	4,146,664	294,000	(8,554,867)		On Target	On Target	Significant slippage on a multi year sheltered housing project. A reprofiling exercise over the medium term is to be carried out.
High Flats Demolition	2,368,970	247,100	2,368,970	0	2,368,970	247,100	2,368,970		0		On Target	On Target	Completion anticipated November 2023
Health and Safety Works	207,000	0	0	(207,000)	207,000	0	0		0	(207,000)	On Target	On Target	Carried forward from 2022/23. Not required for 2023/24.
Parkhall & Kirkhall Asbestos	17,358	0	0	(17,358)	17,358	0	0		0	(17,358)	On Target	On Target	Carried forward from 2022/23. Not required for 2023/24.
Major Improvements	6,000	0	0	(6,000)	6,000	0	0		0	(6,000)	On Target	On Target	Carried forward from 2022/23. Not required for 2023/24.
Newhouse Drive (Regen 1b)	5,000	0	0	(5,000)	5,000	0	0		0	(5,000)	On Target	On Target	Carried forward from 2022/23. Not required for 2023/24.
Maress House Refurb	(12,540)	0	(12,540)	0	(12,540)	0	(12,540)		0	0	On Target	On Target	
SUB TOTAL	17,546,808	162,849	17,605,450	58,642	17,546,808	162,849	8,696,158	294,000	(8,909,292)	(235,358)			
Total Expenditure	310,959,824	100,714,393	310,731,925	(227,899)	182,528,449	2,331,898	59,016,913	0	(122,873,126)	(638,410)			
Income													
Affordable Housing Contributn					(2,444,930)		(2,444,930)						
CFCR					(5,151,045)		(5,151,045)						
Capital Grants					(44,979,389)		(14,993,130)		29,986,259				
Prudential Borrowing					(125,888,418)		(32,363,141)		92,886,867	638,410			
Council HB fund contribution					(4,064,667)		(4,064,667)						
SUB TOTAL					(182,528,449)	0	(59,016,913)		122,873,126	638,410			
Total Project Expenditure	310,959,824	100,714,393	310,731,925	(227,899)	182,528,449	2,331,898	59,016,913	0	(122,873,126)	(638,410)			
Total Project Income					(182,528,449)	0	(59,016,913)		122,873,126	638,410			
Total Net Expenditure					0	2,331,898	0	0	0	0			

The following classifications have been used to highlight financial performance against budget

On Target (+0.5% of budget)
Slightly off target (+ 0.5% to 2% of budget, or £0.125m, whichever is less)
Significantly off target (+2% or more of budget, or £0.500m, whichever is less)

On Target (up to 5% delay of original timescales)
Slightly off target (+ 5% to 10% of original timescales)
Significantly off target (+10% or more of original timescales)

Treasury Management Performance to 30 June 2023

Estimates of Capital Expenditure and Income	2023/24 Original Estimate £m	2023/24 P3 Projection £m	2023/24 Movement £m
General Services Capital expenditure	115.931	107.016	(8.915)
Funded by:			
Borrowing	68.292	52.195	(16.097)
Receipts / Grants	47.639	54.521	6.882
Funded from Revenue	-	0.300	0.300
Funded from Reserves	-	-	-
Total	115.931	107.016	(8.915)
HRA Capital expenditure	172.316	59.017	(113.299)
Funded by:			
Borrowing	115.676	32.363	(83.313)
Receipts / Grants	44.979	14.993	(29.986)
Funded from Revenue	5.151	5.151	-
Funded from Reserves	6.510	6.510	-
Total	172.316	59.017	(113.299)

Capital Expenditure for both the General Fund and HRA vary from original estimates due to changes in the profile of projects. Full details of all movements in the capital expenditure budgets are included in this report.

Capital Financing Requirement (CFR)	2023/24 Original Estimate £m	2023/24 P3 Projection £m	2023/24 Movement £m
General Services	355.611	358.275	2.664
HRA	284.275	190.569	(93.706)
Sub-total	639.886	548.844	(91.042)
Less PPP/NPD long-term liability	(87.732)	(87.732)	-
Loans Capital Financing Requirement (CFR)	552.154	461.112	(91.042)

The reduction to the Capital Financing Requirement reflects the change in profile of the capital programme.

Proportion of financing costs to net revenue stream	2023/24 Original Estimate %	2023/24 P3 Projection %
General Services	3.4%	2.8%
HRA	27.8%	21.4%

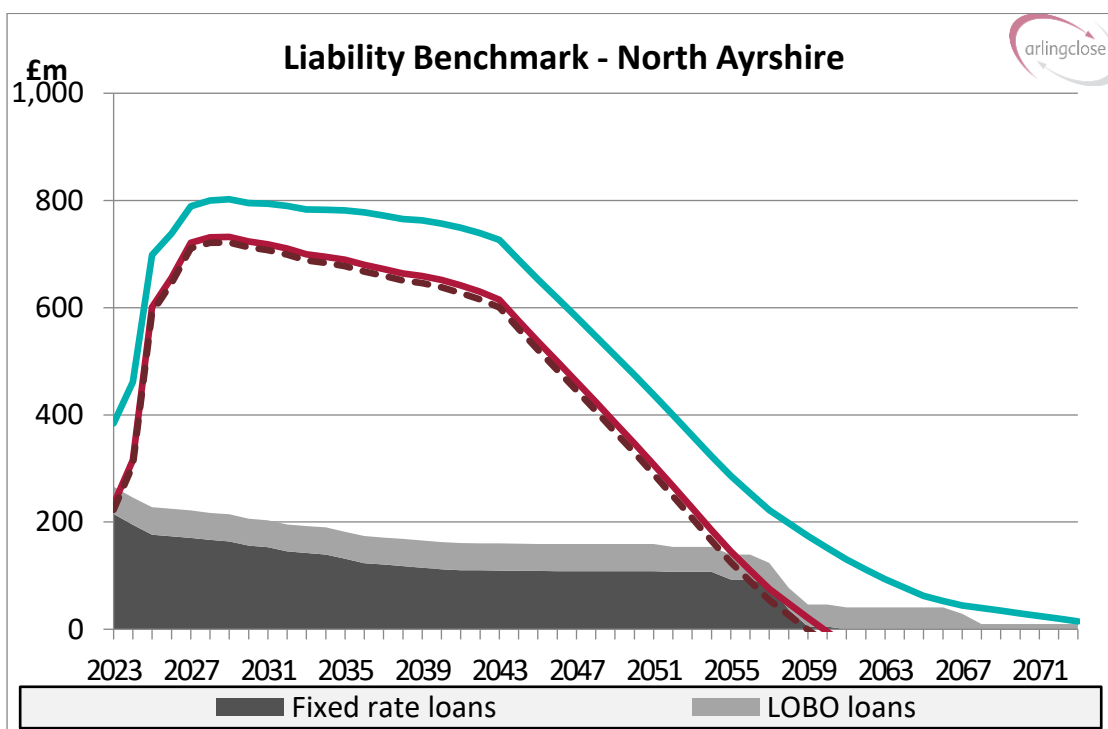
Capital expenditure impacts on the revenue budget through financing charges so it is essential the Council ensures the financing costs remain affordable and do not constitute an excessive proportion of the revenue resources available. From a General Fund perspective, the latest Scottish Local Authority average was 5.5%, thereby demonstrating a prudent borrowing policy. For the HRA, the Scottish average was 22.7%. The level of loan charges is deemed prudent and affordable within the framework of the 30 year Housing business plan.

Current Portfolio Position (excluding PPP/NPD)	2023/24 Original Estimate £m	2023/24 P3 Projection £m	2023/24 Movement £m
Gross Debt at 31 March	490.154	372.112	(118.042)
CFR	552.154	461.112	(91.042)
(Under)/Over Borrowed Position	(62.000)	(89.000)	(27.000)

The Council is currently under-borrowed by £89.000m due to the continuing strategy to delay long-term external borrowing by utilising internal cash balances.

Liability Benchmark

The liability benchmark is an important tool to help establish whether the Council is likely to be a long-term borrower or long-term investor in the future, and so shape its strategic focus and decision making.



The Liability benchmark graph above is used to inform the Council's borrowing strategy. The shaded grey area shows the Council's current debt and the gap between this and the Liability benchmark line is how much more borrowing the Council likely needs to undertake to support its current capital plans once taking into account its balance sheet resources including the net debtor / creditor and useable reserves. The above graph indicates that long term borrowing for the period of around 20 years would be most appropriate to meet the Council's borrowing needs and mitigate against interest rate risk.

Liability Benchmark	2023/24 Original Estimate £m	2023/24 P3 Projection £m	2023/24 Movement £m
	Loans CFR	552.154	461.112
Less Balance sheet resources	(78.200)	(155.300)	(77.100)
Net loans requirement	473.954	305.812	(168.142)
Liquidity allowance	10.000	10.000	-
Liability Benchmark	483.954	315.812	(168.142)

The maturity structure of the debt portfolio at 30 June 2023 is shown below and shows the period when the Council is required to repay and/or refinance debt. It is important to ensure a reasonable spread of debt to mitigate against high exposure levels in respect of refinancing. The current profile ensures this:

Maturity Profile of Borrowing (Indicator 10)	31-Mar-23 Actual £m	31-Jun-23 Actual £m	Movement £m
Under 12 months	43.481	41.949	(1.532)
12 months and within 24 months	2.950	2.950	-
24 months and within 5 years	6.207	9.907	3.700
5 years and within 10 years	21.639	24.439	2.800
10 years and within 20 years	33.177	26.177	(7.000)
20 years and within 30 years	6.225	6.225	-
30 years and within 40 years	106.887	106.887	-
40 years and within 50 years	15.000	15.000	-
50 years and above	10.000	10.000	-
Total Borrowing	245.566	243.534	(2.032)

The overall reduction in debt is a result of maturing debt which has not currently required to be replaced to slippage in the capital programme and the use of interna funds in line with the Council's strategy.