

Errata

Special Meeting of North Ayrshire Council: 2 March 2022

Agenda Item 5: Revenue Estimates 2022-23 – Common Good Fund and Trusts

This report contained a reference to rental income of £25,000 being received in relation to the Woodlands centre as part of the Irvine Common Good Fund and due to the poor condition of the property, this property had been vacated and rental income would cease on 31 March 2022.

The above information was incorrect and it is in fact the Woodlands Pavilion, adjacent to Woodlands Primary School, which is scheduled for demolition. The Woodlands Centre remains available for use and it is anticipated the Irvine Common Good fund will continue to receive the £25,000 rental income in 2022/23.

An amended financial estimate in respect of the Irvine Common Good Fund for 2022/23 is attached.

Please note that this amendment does not affect the recommendations set out in the report or the level of approved disbursements for 2022/23.

Budget 2021/22 £	Projected Outturn 2021/22 £	COMMON GOOD FUND - IRVINE	Proposed Budget 2022/23 £
1,109,774	1,102,357	Projected Common Good Balance Brought Forward at 1 April	1,093,581
		INCOME	
		Property Rentals	
25,000	25,000	Woodlands Centre	25,000
11,500	11,500	Bank Street (Church of Latter Day Saints)	11,500
11,000	2,500	Fairground (Marymass)	2,500
13,000	13,000	Ground East Road (McConnachies)	13,000
2,000	2,000	East Road New Car Park	2,000
		Other Income	
2,795	1,474	Loans Fund Interest (on cash balances)	1,117
65,295	55,474	TOTAL INCOME FOR THE YEAR	55,117
		EXPENDITURE	
		Property Costs	
500	206	General Repairs	500
10,234	10,033	Rates on vacant properties (36/38 Bank Street)	10,033
600	2,200	Electricity	2,310
30,445	28,995	Grounds Maintenance*	30,445
230,000	10,000	Property Maintenance - Seagate Castle	220,000
1,455	1,097	Other Property Costs	1,000
273,234	52,531		264,288
		Others	
4,814	5,219	Administration - Charge from Finance	4,673
4,814	5,219		4,673
278,048	57,750	SUB TOTAL OF EXPENDITURE	268,961
(212,753)	(2,276)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(213,844)
26,500	6,500	Available for Disbursement as Grants	26,500
(239,253)	(8,776)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(240,344)
870,522	1,093,581	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	853,237

* For the upkeep of ground at the Moor, Low Green, Recreational Parks, Galt Avenue, Old Parish Church, Redburn Community Centre, Berry Drive