
NORTH AYRSHIRE COUNCIL

2 March 2022

North Ayrshire Council

Title: Revenue Estimates 2022/23 – Common Good Funds and Trusts

Purpose: To advise Council on the anticipated annual income and expenditure of the Common Good Funds and Trusts administered by North Ayrshire Council and seek approval for the level of funding to be made available for disbursement during 2022/23.

Recommendation: That Council :

- (a) approves the 2022/23 revenue estimates for the Common Good Funds and registered charitable Trusts detailed in Appendix 2;
- (b) approves the carry forward of funds from Irvine Common Good Fund to meet the costs of urgent and essential works required at Seagate Castle, as noted at paragraph 2.3;
- (c) approves the amounts available for disbursement noted at paragraph 2.10; and
- (d) agrees to capital spend from the dormant and low value Trusts and the Irvine, Largs, Millport and Saltcoats Common Good Funds and instructs officers to seek approval from the Office of the Scottish Charity Regulator (OSCR) prior to the disbursement of any grant which would result in the winding up of a Trust.

1. Executive Summary

- 1.1 The Council is the custodian of the Common Good Funds for the former burghs of Ardrossan, Irvine, Largs, Millport, Saltcoats and Stevenston and a number of charitable Trusts, which are largely composed of bequests made many years ago.
- 1.2 This report provides Members with an overview of the financial position of each Common Good Fund and charitable Trust and recommends the level of expenditure which can be disbursed from each for 2022/23.
- 1.3 Following delays in the previous two financial years, previously approved urgent and essential works at Seagate Castle have not yet been completed and Council is asked to approve the carry forward of this budget to allow the completion of these works

during 2022/23. Should cost projections exceed estimates, a further report will be presented to Council.

- 1.4 Estimated rental income for Irvine Common Good is expected to decrease by £0.025m per annum due to vacation of the Woodlands Centre.
- 1.5 The Common Good Funds and Trusts make annual disbursements of grants to groups and individuals. The level of funding available for these grants is normally set at the net annual income of each Fund or Trust after meeting their expenditure commitments. Where the expenditure commitments exceed the annual income, the recommended budget for grant disbursement reflects the level of disbursements in previous years.
- 1.6 In order to encourage the utilisation of funds across communities, in particular where the Trusts have been dormant or have low levels of income, it is recommended that, with the exception of those Trusts with significant balances, the full balance of the Trusts are approved as available for disbursement. Any disbursement which utilises the full capital balance will result in closure and will require the approval of Office of the Scottish Charity Regulator (OSCR).

2. Background

Common Good Funds

- 2.1 The Council is the custodian of the Common Good Funds for the former burghs of Ardrossan, Irvine, Largs, Millport, Saltcoats and Stevenston. The purpose of the Common Good Funds is to benefit the general population within the defined areas of each of their respective towns.
- 2.2 In April 2021, sale proceeds of £1 were received for Millport Town Hall, which was owned by Millport Common Good Fund.
- 2.3 At its meeting on 5 March 2020, Council approved the allocation of £0.250m from Irvine Common Good Fund to meet the costs of urgent and essential works required at Seagate Castle. Following delays in the completion of these works during the previous two financial years, the anticipated expenditure for the year is only £0.010m and Council is asked to approve the carry forward of the £0.220m balance to allow the completion of the works during 2022/23. The Council are awaiting approval from Historic Environment Scotland to proceed. As noted in the previous report to Council, working on a structure as historic as this may flag up further works which may need to be addressed at the same time. Should cost projections exceed estimates, a further report will be presented to Council.
- 2.4 Irvine Common Good currently receive rental income of £0.025m per annum in relation to the Woodlands Centre. Due to the poor condition of this property, it has now been vacated and the rental income will cease on 31 March 2022. The property is due for demolition during 2022/23.

- 2.5 The Common Good Funds make annual disbursements to groups and individuals based on approved criteria. The levels of grant available for disbursement is determined after all expenditure commitments and projected income from assets has been assessed. Current practice has been for the remaining surplus to be made available for trustees to disburse, ensuring that capital balances are left intact, with the disbursement of funds from the capital balance requiring Council approval. It is recommended that this practice continues for those Common Good Funds with sufficient net income.
- 2.6 In the case of Irvine, Largs, Millport and Saltcoats Common Good Funds the level of expenditure exceeds the level of income. In order to maximise the benefits to the community, it is proposed that the budgets for grant disbursement are set at a level which reflects previous years' disbursements, with a minimum level for each of £1,000.

Charitable Trusts

- 2.7 The Council also administers a number of Trusts which are largely composed of bequests made many years ago. Of these Trusts, there are only two which accrue significant levels of income; the Spier's Trust and the Margaret Archibald Trust. The Spier's Trust was founded in 1936 for the administration of Spier's School, Beith and for the provision of certain educational grants and bursaries with the local area of benefit comprising the parishes of Beith, Dalry, Dunlop, Kilbirnie, Lochwinnoch and Neilston. The purpose of the Margaret Archibald Trust is "to apply the capital and income from time to time, at the discretion of the Council, for the charitable purpose of persons in need who have attained sixty five years of age, living in the Parish of Dalry, Ayrshire".
- 2.8 The remaining Trusts comprise four town Trusts, covering Dalry, Kilbirnie & Glengarnock, Kilwinning and Largs, which provide assistance to persons in need within the defined area of each fund; the North Ayrshire Council Trust, which incorporates a further seven smaller funds; two minor Trusts and a number of sundry bequests listed on Appendix 1.
- 2.9 Historically a number of Trusts have experienced periods of dormancy where no grants have been disbursed. This has been further exacerbated by the recent pandemic restrictions. The Office of the Scottish Charity Regulator (OSCR) is keen that charities fulfil their charitable purposes and the Council's external auditors have previously expressed concern about continued lack of activity in these Trusts. If no other action is taken, the annual external audit fee and administrative charges will eventually exhaust these Trusts. As such, the utilisation of available funds through a particular project which complies with the Trust's purposes should be considered. It is therefore recommended that, with the exception of those Trusts with significant balances, the full balances of the town and minor Trusts are made available for disbursement. It should be noted that any disbursement which would result in the winding up of a registered Trust must be approved by the Office of the Scottish Charity Regulator (OSCR) before the relevant Locality Partnership agrees the grant. For those Trusts with significant balances, it is proposed that the budgets for grant disbursement are set at a level which reflects previous years' disbursements.

2.10 The following table summarises the anticipated income and expenditure for each Common Good Fund and Trusts and the proposed budget for grant disbursement for each:

	Estimated Balance at 1 April 2022	Estimated Income 2022/23	Estimated Expenditure 2022/23	Available for Disbursement	Estimated Balance at 31 March 2023
	£	£	£	£	£
Common Good Fund					
Ardrossan	305,355	38,910	(13,715)	(25,195)	305,355
Irvine	1,093,581	30,117	(268,961)	(26,500)	828,237
Largs	436,275	14,588	(20,016)	(10,000)	420,847
Millport	66,711	88	(369)	(1,000)	65,430
Saltcoats	17,036	22	(90)	(1,000)	15,968
Stevenston	173,825	14,464	(897)	(13,567)	173,825
TOTAL	2,092,783	98,189	(304,048)	(77,262)	1,809,662
Registered Charitable Trusts					
Dalry	2,019	3	(162)	(1,860)	-
Kilbimie & Glengamock	3,115	4	(169)	(2,950)	-
Kilwinning	37,328	50	(361)	(37,017)	-
Largs	6,433	5	(170)	(6,268)	-
Speir's Trust	52,055	3,584	(1,087)	(2,497)	52,055
Margaret Archibald Trust	187,941	6,065	(422)	(5,643)	187,941
Douglas Sellers Trust	439	1	(153)	(287)	-
Anderson Park Trust*	159	-	-	(159)	-
NAC Charitable Trust	42,853	1,779	(321)	(1,458)	42,853
TOTAL	332,342	11,491	(2,845)	(58,139)	282,849
* Administrative Charges of up to £152 will be charged to Anderson Park Trust on 31 March 2023 based on the actual available balance					

2.11 The remaining smaller trusts administered by the Council are listed in Appendix 1. They generate around £17 of income per year and during 2021/22 thus far there have been no disbursements. Therefore, the full balance is available for disbursement during 2022/23.

3. Proposals

3.1 It is proposed that Council :

- approves the 2022/23 revenue estimates for the Common Good Funds and registered charitable Trusts detailed in Appendix 2;
- approves the carry forward of funds from Irvine Common Good Fund to meet the costs of urgent and essential works required at Seagate Castle, as noted at paragraph 2.3;
- approves the amounts available for disbursement noted at paragraph 2.10; and
- agrees to capital spend from the dormant and low value Trusts and the Irvine, Largs, Millport and Saltcoats Common Good Funds and instructs officers to seek approval from the Office of the Scottish Charity Regulator (OSCR) prior to the disbursement of any grant which would result in the winding up of a Trust.

4. Implications/Socio-economic Duty

Financial

- 4.1 Approval of the budgets will allow each Locality Partnership to disburse individual grants up to the approved levels.

All income and expenditure which relates to Common Good properties must be charged to the relevant Common Good Fund.

Human Resources

- 4.2 None.

Legal

- 4.3 All expenditure from Trusts and Common Good Funds must be for the purposes of the Trust or meet the Common Good criteria of benefitting the inhabitants of the Common Good area.

Equality/Socio-economic

- 4.4 None.

Environmental and Sustainability

- 4.5 None.

Key Priorities

- 4.6 This report directly supports the Council Plan 2019 to 2024 by supporting active and strong communities through the disbursement of grants to groups and individuals.

Community Wealth Building

- 4.7 None.

5. Consultation

- 5.1 Legal Services have been consulted on the recommendations and procedures for winding up the Trusts.

Mark Boyd
Head of Service (Finance)

For further information please contact **David Forbes, Senior Manager (Strategic Business Partner)**, on **01294 324551**.

Background Papers

None

Sundry Bequests

Name of Funds	Investment	Projected Income 2022/23	Available for Disbursement 2022/23	Purpose of Bequest
	£	£	£	
Isabella McPhee Memorial Fund	2,789	4	2,793	Largs - Annual Putting Competition (Mackerston)
N Stewart	1,584	2	1,586	Provision of Liberty at Rothesay and Arran
Sturrock	2,956	4	2,960	Upkeep of Springside Community Centre
Clark Trophy	534	1	535	Road Safety Competition
Ayrshire Accident Relief	3,775	5	3,780	Accident Relief
Cast/Florist/N Child	273	-	273	No information available
Miss Hanslip Bequest	1,125	1	1,126	No information available
Total	13,036	17	13,053	

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Budget 2021/22 £	Projected Outturn 2021/22 £	COMMON GOOD FUND - ARDROSSAN	Proposed Budget 2022/23 £
262,510	280,005	Projected Common Good Balance Brought Forward at 1 April	305,355
		<u>INCOME</u>	
38,500	38,500	Rental - Ardrossan Civic Centre	38,500
825	411	Loans Fund Interest (on cash balances)	410
39,325	38,911	TOTAL INCOME FOR THE YEAR	38,910
		<u>EXPENDITURE</u>	
		Property Costs	
12,000	12,104	External Property Repairs - Ardrossan Civic Centre	12,000
		Others	
1,403	1,457	Administration - Charge from Finance	1,715
13,403	13,561	SUB TOTAL OF EXPENDITURE	13,715
25,922	25,350	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	25,195
25,922	-	Available for Disbursement as Grants	25,195
-	25,350	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
262,510	305,355	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	305,355

Budget 2021/22 £	Projected Outturn 2021/22 £	COMMON GOOD FUND - IRVINE	Proposed Budget 2022/23 £
1,109,774	1,102,357	Projected Common Good Balance Brought Forward at 1 April	1,093,581
		INCOME	
		Property Rentals	
25,000	25,000	Woodlands Centre (Property to be demolished)	-
11,500	11,500	Bank Street (Church of Latter Day Saints)	11,500
11,000	2,500	Fairground (Marymass)	2,500
13,000	13,000	Ground East Road (McConnachies)	13,000
2,000	2,000	East Road New Car Park	2,000
		Other Income	
2,795	1,474	Loans Fund Interest (on cash balances)	1,117
65,295	55,474	TOTAL INCOME FOR THE YEAR	30,117
		EXPENDITURE	
		Property Costs	
500	206	General Repairs	500
10,234	10,033	Rates on vacant properties (36/38 Bank Street)	10,033
600	2,200	Electricity	2,310
30,445	28,995	Grounds Maintenance*	30,445
230,000	10,000	Property Maintenance - Seagate Castle	220,000
1,455	1,097	Other Property Costs	1,000
273,234	52,531		264,288
		Others	
4,814	5,219	Administration - Charge from Finance	4,673
4,814	5,219		4,673
278,048	57,750	SUB TOTAL OF EXPENDITURE	268,961
(212,753)	(2,276)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(238,844)
26,500	6,500	Available for Disbursement as Grants	26,500
(239,253)	(8,776)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(265,344)
870,522	1,093,581	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	828,237

* For the upkeep of ground at the Moor, Low Green, Recreational Parks, Galt Avenue, Old Parish Church, Redburn Community Centre, Berry Drive

Budget 2021/22 £	Projected Outturn 2021/22 £	COMMON GOOD FUND - LARGS	Proposed Budget 2022/23 £
441,098	443,183	Projected Common Good Balance Brought Forward at 1 April	436,275
		INCOME	
		Property Rentals (Including Insurance Premiums)	
7,312	7,312	Haylie House	7,315
4,373	1,250	Douglas Park Bowling Club	1,250
210	210	Douglas Park Grazings	210
4,000	5,244	Douglas Park Tennis Club & Children's Nursery	5,245
		Other Income	
1,300	588	Loans Fund Interest (on cash balances)	568
17,195	14,604	TOTAL INCOME FOR THE YEAR	14,588
		EXPENDITURE	
		Property Costs	
1,030	3,163	Electricity	3,321
24,070	14,418	Grounds Maintenance*	12,199
500	1,849	Other Property Costs	2,122
		Others	
2,315	2,082	Administration - Charge from Finance	2,374
27,915	21,512	SUB TOTAL OF EXPENDITURE	20,016
(10,720)	(6,908)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(5,428)
10,000	-	Available for Disbursement as Grants	10,000
(20,720)	(6,908)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(15,428)
420,378	436,275	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	420,847

* For the upkeep of ground at Douglas Park.

Budget 2021/22 £	Projected Outturn 2021/22 £	COMMON GOOD FUND - MILLPORT	Proposed Budget 2022/23 £
66,970	66,938	Projected Common Good Balance Brought Forward at 1 April	66,711
		<u>INCOME</u>	
		Disposal of Fixed Assets	
	1	Sale of Property (Millport Town Hall)	-
		Other Income	
210	90	Loans Fund Interest (on cash balances)	88
210	91	TOTAL INCOME FOR THE YEAR	88
		<u>EXPENDITURE</u>	
		Others	
355	318	Administration - Charge from Finance	369
355	318	SUB TOTAL OF EXPENDITURE	369
(145)	(227)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(281)
1,000	-	Available for Disbursement as Grants	1,000
(1,145)	(227)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(1,281)
65,825	66,711	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	65,430

Budget 2021/22 £	Projected Outturn 2021/22 £	COMMON GOOD FUND - SALTCOATS	Proposed Budget 2022/23 £
17,101	17,094	Projected Common Good Balance Brought Forward at 1 April	17,036
54	23	<u>INCOME</u> Loans Fund Interest (on cash balances)	22
54	23	TOTAL INCOME FOR THE YEAR	22
91	81	<u>EXPENDITURE</u> Administration - Charge from Finance	90
91	81	SUB TOTAL OF EXPENDITURE	90
(37)	(58)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(68)
1,000	-	Available for Disbursement as Grants	1,000
(1,037)	(58)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(1,068)
16,064	17,036	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	15,968

Budget 2021/22 £	Projected Outturn 2021/22 £	COMMON GOOD FUND - STEVENSTON	Proposed Budget 2022/23 £
170,426	173,028	Projected Common Good Balance Brought Forward at 1 April	173,825
		INCOME	
		Property Rentals	
14,250	14,250	New Street (Health & Social Care)	14,250
		Other Income	
535	234	Loans Fund Interest (on cash balances)	214
14,785	14,484	TOTAL INCOME FOR THE YEAR	14,464
		EXPENDITURE	
		Property Costs	
250	-	Property Repairs	-
		Others	
909	830	Administration - Charge from Finance	897
1,159	830	SUB TOTAL OF EXPENDITURE	897
13,626	13,654	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	13,567
13,626	12,857	Available for Disbursement as Grants	13,567
-	797	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
170,426	173,825	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	173,825

Budget 2021/22	Projected Outturn 2021/22	NAC (DALRY) CHARITABLE TRUST	Proposed Budget 2022/23
£	£		£
2,177	2,176	Projected Trust Balance Brought Forward at 1 April	2,019
7	3	<u>INCOME</u> Loans Fund Interest (on cash balances)	3
7	3	TOTAL INCOME FOR THE YEAR	3
161	160	<u>EXPENDITURE</u> Administration - Charge to Finance	162
161	160	SUB TOTAL OF EXPENDITURE FOR THE YEAR	162
(154)	- 157	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(159)
2,023	-	Available for Disbursement as Grants	1,860
(2,177)	(157)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(2,019)
-	2,019	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2021/22	Projected Outturn 2021/22	NAC (KILBIRNIE & GLENGARNOCK) CHARITABLE TRUST	Proposed Budget 2022/23
£	£		£
3,277	3,276	Projected Trust Balance Brought Forward at 1 April	3,115
11	4	<u>INCOME</u> Loans Fund Interest (on cash balances)	4
11	4	TOTAL INCOME FOR THE YEAR	4
166	165	<u>EXPENDITURE</u> Administration - Charge from Finance	169
166	165	SUB TOTAL OF EXPENDITURE FOR THE YEAR	169
(155)	(161)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(165)
3,122	-	Available for Disbursement as Grants	2,950
(3,277)	(161)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR	(3,115)
-	3,115	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2021/22	Projected Outturn 2021/22	NAC (KILWINNING) CHARITABLE TRUST	Proposed Budget 2022/23
£	£		£
32,631	37,606	Projected Trust Balance Brought Forward at 1 April	37,328
102	50	<u>INCOME</u> Loans Fund Interest (on cash balances)	50
102	50	TOTAL INCOME FOR THE YEAR	50
324	328	<u>EXPENDITURE</u> Administration - Charge from Finance	361
324	328	SUB TOTAL OF EXPENDITURE FOR THE YEAR	361
(222)	(278)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(311)
32,409	-	Available for Disbursement as Grants	37,017
(32,631)	(278)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(37,328)
-	37,328	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2021/22	Projected Outturn 2021/22	NAC (LARGS) CHARITABLE TRUST	Proposed Budget 2022/23
£	£		£
6,599	6,595	Projected Trust Balance Brought Forward at 1 April	6,433
20	5	<u>INCOME</u> Loans Fund Interest (on cash balances)	5
20	5	TOTAL INCOME FOR THE YEAR	5
185	167	<u>EXPENDITURE</u> Administration - Charge from Finance	170
185	167	SUB TOTAL OF EXPENDITURE FOR THE YEAR	170
(165)	(162)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(165)
6,434	-	Available for Disbursement as Grants	6,268
(6,599)	(162)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(6,433)
-	6,433	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2021/22 £	Projected Outturn 2021/22 £	SPIER'S TRUST	Proposed Budget 2022/23 £
46,869	49,013	Projected Trust Balance Brought Forward at 1 April	52,055
		<u>INCOME</u>	
850	867	Share dividends	870
116	54	Loans Fund Interest (on cash balances)	54
2,660	2,660	Rent	2,660
3,626	3,581	TOTAL INCOME FOR THE YEAR	3,584
		<u>EXPENDITURE</u>	
140	157	Insurance	169
100	118	Broker Fees	120
500	-	Property Maintenance	500
253	264	Administration - Charge from Finance	298
993	539	SUB TOTAL OF EXPENDITURE FOR THE YEAR	1,087
2,633	3,042	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	2,497
2,633	-	Available for Disbursement as Grants	2,497
-	3,042	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
46,869	52,055	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	52,055

Budget 2021/22 £	Projected Outturn 2021/22 £	MARGARET ARCHIBALD BEQUEST	Proposed Budget 2022/23 £
191,255	188,481	Projected Trust Balance Brought Forward at 1 April	187,941
		<u>INCOME</u>	
9,000	5,774	Share dividends	6,000
190	65	Loans Fund Interest (on cash balances)	65
9,190	5,839	TOTAL INCOME FOR THE YEAR	6,065
		<u>EXPENDITURE</u>	
423	379	Administration - Charge from Finance	422
423	379	SUB TOTAL OF EXPENDITURE FOR THE YEAR	422
8,767	5,460	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	5,643
8,767	6,000	Available for Disbursement as Grants	5,643
-	(540)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
191,255	187,941	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	187,941

Budget 2021/22 £	Projected Outturn 2021/22 £	DOUGLAS SELLERS TRUST	Proposed Budget 2022/23 £
591	591	Projected Trust Balance Brought Forward at 1 April	439
2	1	<u>INCOME</u> Loans Fund Interest (on cash balances)	1
2	1	TOTAL INCOME FOR THE YEAR	1
153	153	<u>EXPENDITURE</u> Administration - Charge from Finance	153
153	153	SUB TOTAL OF EXPENDITURE FOR THE YEAR	153
(151)	(152)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(152)
440	-	Available for Disbursement as Grants	287
(591)	(152)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR	(439)
-	439	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2021/22 £	Projected Outturn 2021/22 £	ANDERSON PARK TRUST	Proposed Budget 2022/23 £
310	310	Projected Trust Balance Brought Forward at 1 April	159
1	-	<u>INCOME</u> Loans Fund Interest (on cash balances)	-
1	-	TOTAL INCOME FOR THE YEAR	-
152	151	<u>EXPENDITURE</u> Administration - Charge from Finance (<i>Only to be applied if funds not disbursed as grants</i>)	152
152	151	SUB TOTAL OF EXPENDITURE FOR THE YEAR	-
(151)	(151)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	-
159	-	Available for Disbursement as Grants	159
(310)	(151)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(159)
-	159	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2021/22	Projected Outturn 2021/22	NORTH AYRSHIRE COUNCIL CHARITABLE TRUST (excluding SPIERS TRUST)	Proposed Budget 2022/23
£	£		Total £
41,940	41,624	Projected Trust Balance Brought Forward at 1 April	42,853
		<u>INCOME</u>	
2,180	1,697	Dividends	1,720
130	56	Loans Fund Interest (on cash balances)	59
2,310	1,753	TOTAL INCOME FOR THE YEAR	1,779
		<u>EXPENDITURE</u>	
298	274	Administration - Charge from Finance	321
298	274	SUB TOTAL OF EXPENDITURE FOR THE YEAR	321
2,012	1,479	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	1,458
2,012	250	Available for Disbursement as Grants	1,458
-	1,229	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
41,940	42,853	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	42,853