
NORTH AYRSHIRE COUNCIL

4 March 2021

North Ayrshire Council

Title: Revenue Estimates 2021/22 – Common Good Funds and Trusts

Purpose: To advise Council of the anticipated annual income and expenditure of the Common Good Funds and Trusts administered by North Ayrshire Council and seek approval for the level of funding to be made available for disbursement during 2021/22.

Recommendation: That Council (a) approves the 2021/22 revenue estimates for the Common Good Funds and registered charitable Trusts detailed in Appendix 2; (b) approves the carry forward of funds from Irvine Common Good Fund to meet the costs of urgent and essential works required at Seagate Castle, as noted at paragraph 2.3; (c) approves the amounts available for disbursement noted at paragraph 2.11; (d) agrees to capital spend from the dormant and low value Trusts and the Irvine, Largs, Millport and Saltcoats Common Good Funds and instructs officers to seek approval from the Office of the Scottish Charity Regulator (OSCR) prior to the disbursement of any grant which would result in the winding up of a Trust; and (e) agrees to (i) amend the constitution of and/or the Trustees' powers in relation to the James Dyer Simpson Fund, H Watt Trust and J H Watt Trust, held within North Ayrshire Charitable Trust, so as to allow the disbursement of the remaining capital and the winding up of the trusts fund, with the approval of OSCR, and (ii) allow the capital to be spent, where this is considered the most appropriate way of achieving the trusts' purposes.

1. Executive Summary

- 1.1 The Council is the custodian of the Common Good Funds for the former burghs of Ardrossan, Irvine, Largs, Millport, Saltcoats and Stevenston and a number of charitable Trusts, which are largely composed of bequests made many years ago.
- 1.2 This report provides Members with an overview of the financial position of each Common Good Fund and charitable Trust and recommends the level of expenditure which can be disbursed from each for 2021/22.

- 1.3 Following delays during 2020/21, previously approved urgent and essential works at Seagate Castle have not been completed during the year and Council is asked to approve the carry forward of this budget to allow the completion of these works during 2021/22. Should cost projections exceed estimates, a further report will be presented to Council.
- 1.4 The Common Good Funds and Trusts make annual disbursements of grants to groups and individuals. The level of funding available for these grants is normally set at the net annual income of each Fund or Trust after meeting their expenditure commitments. Where the expenditure commitments exceed the annual income, the recommended budget for grant disbursement reflects the level of disbursements in previous years.
- 1.5 In order to encourage the utilisation of funds across communities, in particular where the Trusts have been dormant or have low levels of income, it is recommended that, with the exception of those Trusts with significant balances, the full balance of the Trusts are approved as available for disbursement. Any disbursement which utilises the full capital balance will result in closure and will require the approval of Office of the Scottish Charity Regulator (OSCR).

2. Background

Common Good Funds

- 2.1 The Council is the custodian of the Common Good Funds for the former burghs of Ardrossan, Irvine, Largs, Millport, Saltcoats and Stevenston. The purpose of the Common Good Funds is to benefit the general population within the defined areas of each of their respective towns.
- 2.2 During December 2019 approval was given by the Scottish Courts for the sale of Millport Town Hall, which is currently owned by Millport Common Good Fund, to the community. Discussions are still ongoing in relation to this sale which is expected to complete during 2021.
- 2.3 At its meeting on 5 March 2020, Council approved the allocation of £0.250m from Irvine Common Good Fund to meet the costs of urgent and essential works required at Seagate Castle. Following delays in the completion of these works during 2020/21, the anticipated expenditure for the year is only £0.020m and Council is asked to approve the carry forward of the £0.230m balance to allow the completion of the works during 2021/22. As noted in the previous report to Council, working on a structure as historic as this may flag up further works which may need to be addressed at the same time. Should cost projections exceed estimates, a further report will be presented to Council.
- 2.4 The Common Good Funds make annual disbursements to groups and individuals based on approved criteria. The levels of grant available for disbursement is determined after all expenditure commitments and projected income from assets has been assessed. Current practice has been for the remaining surplus to be made available for trustees to disburse, ensuring that capital balances are left intact, with the disbursement of funds from the capital balance requiring Council approval. It is recommended that this practice continues for those Common Good Funds with sufficient net income.

- 2.5 In the case of Irvine, Largs, Millport and Saltcoats Common Good Funds the level of expenditure exceeds the level of income. In order to maximise the benefits to the community, it is proposed that the budgets for grant disbursement are set at a level which reflects previous years' disbursements, with a minimum level for each of £1,000.

Charitable Trusts

- 2.6 The Council also administers a number of Trusts which are largely composed of bequests made many years ago. Of these Trusts, there are only two which accrue significant levels of income; the Spier's Trust and the Margaret Archibald Trust. The Spier's Trust was founded in 1936 for the administration of Spier's School, Beith and for the provision of certain educational grants and bursaries with the local area of benefit comprising the parishes of Beith, Dalry, Dunlop, Kilbirnie, Lochwinnoch and Neilston. The purpose of the Margaret Archibald Trust is "to apply the capital and income from time to time, at the discretion of the Council, for the charitable purpose of persons in need who have attained sixty five years of age, living in the Parish of Dalry, Ayrshire".
- 2.7 The remaining Trusts comprise four town Trusts, covering Dalry, Kilbirnie & Glengarnock, Kilwinning and Largs, which provide assistance to persons in need within the defined area of each fund; the North Ayrshire Council Trust, which incorporates a further seven smaller funds; two minor Trusts and a number of sundry bequests listed on appendix 1.
- 2.8 During 2020/21, the previous McGavin Park fund held within the North Ayrshire Council Trust was wound up, with the agreement of the Office of the Scottish Charity Regulator, following the exhaustion of its capital through the disbursement of grants.
- 2.9 Historically a number of Trusts have experienced periods of dormancy where no grants have been disbursed. The Office of the Scottish Charity Regulator (OSCR) is keen that charities fulfil their charitable purposes and the Council's external auditors have previously expressed concern about continued lack of activity in these Trusts. If no other action is taken, the annual external audit fee and administrative charges will eventually exhaust these Trusts. As such, the utilisation of available funds through a particular project which complies with the Trust's purposes should be considered. It is therefore recommended that, with the exception of those Trusts with significant balances, the full balances of the town and minor Trusts are made available for disbursement. It should be noted that any disbursement which would result in the winding up of a registered Trust must be approved by the Office of the Scottish Charity Regulator (OSCR) before the relevant Locality Partnership agrees the grant. For those Trusts with significant balances, it is proposed that the budgets for grant disbursement are set at a level which reflects previous years' disbursements.
- 2.10 It has been identified that some of the smaller Trusts have constitutions and / or Trustees' powers which limit the utilisation of the capital held by Trusts and their subsequent winding up. The Trusts in question form part of the North Ayrshire Charitable Trust and it is proposed that the constitutions and Trustees' powers are amended to allow the disbursement of the remaining capital and the winding up of these Trusts, subject to the approval of OSCR. The Trusts in question are: the James Dyer Simpson Fund, current balance £197.08, the H Watt Trust, current balance £14.15, and the J H Watt Trust, current balance £1,115.52.

2.11 The following table summarises the anticipated income and expenditure for each Common Good Fund and Trusts and the proposed budget for grant disbursement for each:

	Estimated Balance at 1 April 2021	Estimated Income 2021/22	Estimated Expenditure 2021/22	Available for Disbursement	Estimated Balance at 31 March 2022
	£	£	£	£	£
Common Good Fund					
Ardrossan	262,510	39,325	(13,403)	(25,922)	262,510
Irvine	1,109,774	65,295	(278,048)	(26,500)	870,522
Largs	441,098	17,195	(27,915)	(10,000)	420,378
Millport	66,970	210	(355)	(1,000)	65,825
Saltcoats	17,101	54	(91)	(1,000)	16,064
Stevenston	170,426	14,785	(1,159)	(13,626)	170,426
TOTAL	2,067,880	136,864	(320,971)	(78,048)	1,805,726
Registered Charitable Trusts					
Dalry	2,177	7	(161)	(2,023)	-
Kilbirnie & Glengarnock	3,277	11	(166)	(3,122)	-
Kilwinning	32,631	102	(324)	(32,409)	-
Largs	6,599	20	(185)	(6,434)	-
Speir's Trust	46,869	3,626	(993)	(2,633)	46,869
Margaret Archibald Trust	191,255	9,190	(423)	(8,767)	191,255
Douglas Sellers Trust	591	2	(153)	(440)	-
Anderson Park Trust	310	1	(152)	(159)	-
NAC Charitable Trust	41,940	2,310	(298)	(2,012)	41,940
TOTAL	325,649	15,269	(2,855)	(57,999)	280,064

2.12 The remaining smaller trusts administered by the Council are listed in Appendix 1. They generate around £40 of income per year and during 2020/21 thus far there have been no disbursements. Therefore, the full balance is available for disbursement in 2021/22.

3. Proposals

3.1 That Council (a) approves the 2021/22 revenue estimates for the Common Good Funds and registered charitable Trusts detailed in Appendix 2; (b) approves the carry forward of funds from Irvine Common Good Fund to meet the costs of urgent and essential works required at Seagate Castle, as noted at paragraph 2.3; (c) approves the amounts available for disbursement noted at paragraph 2.11; (d) agrees to capital spend from the dormant and low value Trusts and the Irvine, Largs, Millport and Saltcoats Common Good Funds and instructs officers to seek approval from the Office of the Scottish Charity Regulator (OSCR) prior to the disbursement of any grant which would result in the winding up of a Trust and (e) agrees to (i) amend the constitution of and/or the Trustees' powers in relation to the James Dyer Simpson Fund, H Watt Trust and J H Watt Trust, held within North Ayrshire Charitable Trust, so as to allow the disbursement of the remaining capital and the winding up of the trusts fund, with the approval of OSCR, and (ii) allow the capital to be spent, where this is considered the most appropriate way of achieving the trusts' purposes.

4. Implications/Socio-economic Duty

Financial

- 4.1 Approval of the budgets will allow each Locality Partnership to disburse individual grants up to the approved levels.

All income and expenditure which relates to Common Good properties must be charged to the relevant Common Good Fund.

Human Resources

- 4.2 None.

Legal

- 4.3 All expenditure from Trusts and Common Good Funds must be for the purposes of the Trust or meet the Common Good criteria of benefitting the inhabitants of the Common Good area.

Equality/Socio-economic

- 4.4 None.

Environmental and Sustainability

- 4.5 None.

Key Priorities

- 4.6 This report directly supports the Council Plan 2019 to 2024 by supporting active and strong communities through the disbursement of grants to groups and individuals.

Community Wealth Building

- 4.7 None.

5. Consultation

- 5.1 Legal Services have been consulted on the recommendations and procedures for winding up the Trusts.

Mark Boyd
Head of Service (Finance)

For further information please contact **David Forbes, Senior Manager (Strategic Business Partner)**, on **01294 324551**.

Background Papers

None

Sundry Bequests

Name of Funds	Investment	Projected Income 2021/22	Available for Disbursement 2021/22	Purpose of Bequest
	£	£	£	
Isabella McPhee Memorial Fund	2,787	8	2,795	Largs - Annual Putting Competition (Mackerston)
N Stewart	1,582	5	1,587	Provision of Liberty at Rothesay and Arran
Sturrock	2,853	9	2,862	Upkeep of Springside Community Centre
Clark Trophy	534	2	536	Road Safety Competition
Ayrshire Accident Relief	3,772	12	3,784	Accident Relief
Cast/Florist/N Child	273	1	274	No information available
Miss Hanslip Bequest	1,120	3	1,123	No information available
Total	12,921	40	12,961	

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Budget 2020/21 £	Projected Outturn 2020/21 £	COMMON GOOD FUND - ARDROSSAN	Proposed Budget 2021/22 £
242,375	242,375	Projected Common Good Balance Brought Forward at 1 April	262,510
		<u>INCOME</u>	
38,500	38,500	Rental - Ardrossan Civic Centre	38,500
1,539	864	Loans Fund Interest (on cash balances)	825
40,039	39,364	TOTAL INCOME FOR THE YEAR	39,325
		<u>EXPENDITURE</u>	
		Property Costs	
12,000	12,000	External Property Repairs - Ardrossan Civic Centre	12,000
		Others	
1,079	1,228	Administration - Charge from Finance	1,403
13,079	13,228	SUB TOTAL OF EXPENDITURE	13,403
26,960	26,136	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	25,922
26,960	6,000	Available for Disbursement as Grants	25,922
-	20,136	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
242,375	262,510	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	262,510

Budget 2020/21 £	Projected Outturn 2020/21 £	COMMON GOOD FUND - IRVINE	Proposed Budget 2021/22 £
1,123,517	1,123,517	Projected Common Good Balance Brought Forward at 1 April	1,109,774
		<u>INCOME</u>	
		Property Rentals	
25,000	25,000	Woodlands Centre (Education & Youth Employment)	25,000
11,500	11,500	Bank Street (Church of Latter Day Saints)	11,500
1,840	-	Redburn Community Centre (Education & Youth Employment)	-
11,000	-	Fairground (Marymass)	11,000
13,000	13,000	Ground East Road (McConnachies)	13,000
2,000	2,000	East Road New Car Park	2,000
		Other Income	
-	2,000	Sale of Ground	-
6,721	3,530	Loans Fund Interest (on cash balances)	2,795
71,061	57,030	TOTAL INCOME FOR THE YEAR	65,295
		<u>EXPENDITURE</u>	
		Property Costs	
500	300	General Repairs	500
-	340	Legal Costs	-
10,234	10,033	Rates on vacant properties (36/38 Bank Street)	10,234
600	500	Electricity	600
30,445	28,995	Grounds Maintenance*	30,445
250,000	20,000	Property Maintenance - Seagate Castle	230,000
500	1,415	Other Property Costs	1,455
292,279	61,583		273,234
		Others	
4,712	5,190	Administration - Charge from Finance	4,814
4,712	5,190		4,814
296,991	66,773	SUB TOTAL OF EXPENDITURE	278,048
(225,930)	(9,743)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(212,753)
26,500	4,000	Available for Disbursement as Grants	26,500
(252,430)	(13,743)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(239,253)
871,087	1,109,774	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	870,522

* For the upkeep of ground at the Moor, Low Green, Recreational Parks, Galt Avenue, Old Parish Church, Redburn Community Centre, Berry Drive

Budget 2020/21 £	Projected Outturn 2020/21 £	COMMON GOOD FUND - LARGS	Proposed Budget 2021/22 £
460,584	460,584	Projected Common Good Balance Brought Forward at 1 April	441,098
		<u>INCOME</u>	
		Property Rentals (Including Insurance Premiums)	
7,312	7,312	Haylie House	7,312
3,553	3,553	Douglas Park Bowling Club (Including Ground Cost)	4,373
210	210	Douglas Park Grazings	210
4,000	483	Douglas Park Tennis Club & Children's Nursery	4,000
		Other Income	
3,377	1,391	Loans Fund Interest (on cash balances)	1,300
18,452	12,949	TOTAL INCOME FOR THE YEAR	17,195
		<u>EXPENDITURE</u>	
		Property Costs	
2,000	1,000	Electricity	1,030
32,452	22,924	Grounds Maintenance*	24,070
500	-	Other Property Costs	500
		Others	
2,367	2,068	Administration - Charge from Finance	2,315
37,319	25,992	SUB TOTAL OF EXPENDITURE	27,915
(18,867)	(13,043)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(10,720)
10,000	6,443	Available for Disbursement as Grants	10,000
(28,867)	(19,486)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(20,720)
431,717	441,098	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	420,378

* For the upkeep of ground at Douglas Park.

Budget 2020/21 £	Projected Outturn 2020/21 £	COMMON GOOD FUND - MILLPORT	Proposed Budget 2021/22 £
67,073	67,073	Projected Common Good Balance Brought Forward at 1 April	66,970
533	211	<u>INCOME</u> Loans Fund Interest (on cash balances)	210
533	211	TOTAL INCOME FOR THE YEAR	210
		<u>EXPENDITURE</u>	
373	313	Others Administration - Charge from Finance	355
373	313	SUB TOTAL OF EXPENDITURE	355
160	(102)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(145)
160	-	Available for Disbursement as Grants	1,000
-	(102)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(1,145)
67,073	66,970	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	65,825

Budget 2020/21 £	Projected Outturn 2020/21 £	COMMON GOOD FUND - SALTCOATS	Proposed Budget 2021/22 £
17,128	17,128	Projected Common Good Balance Brought Forward at 1 April	17,101
		<u>INCOME</u>	
135	54	Loans Fund Interest (on cash balances)	54
135	54	TOTAL INCOME FOR THE YEAR	54
		<u>EXPENDITURE</u>	
95	80	Administration - Charge from Finance	91
95	80	SUB TOTAL OF EXPENDITURE	91
40	(26)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(37)
40	-	Available for Disbursement as Grants	1,000
-	(26)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(1,037)
17,128	17,101	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	16,064

Budget 2020/21 £	Projected Outturn 2020/21 £	COMMON GOOD FUND - STEVENSTON	Proposed Budget 2021/22 £
159,128	159,128	Projected Common Good Balance Brought Forward at 1 April	170,426
		<u>INCOME</u>	
		Property Rentals	
14,250	14,250	New Street (Health & Social Care)	14,250
		Other Income	
1,250	545	Loans Fund Interest (on cash balances)	535
15,500	14,795	TOTAL INCOME FOR THE YEAR	14,785
		<u>EXPENDITURE</u>	
		Property Costs	
250	-	Property Repairs	250
		Others	
876	797	Administration - Charge from Finance	909
1,126	797	SUB TOTAL OF EXPENDITURE	1,159
14,374	13,998	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	13,626
14,374	2,700	Available for Disbursement as Grants	13,626
-	11,298	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
159,128	170,426	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	170,426

Budget 2020/21	Projected Outturn 2020/21	NAC (DALRY) CHARITABLE TRUST	Proposed Budget 2021/22
£	£		£
2,331	2,331	Projected Trust Balance Brought Forward at 1 April	2,177
13	7	<u>INCOME</u> Loans Fund Interest (on cash balances)	7
13	7	TOTAL INCOME FOR THE YEAR	7
159	161	<u>EXPENDITURE</u> Administration - Charge to Finance	161
159	161	SUB TOTAL OF EXPENDITURE FOR THE YEAR	161
(146)	- 154	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(154)
1,444	-	Available for Disbursement as Grants	2,023
(1,590)	(154)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(2,177)
741	2,177	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	0

Budget 2020/21	Projected Outturn 2020/21	NAC (KILBIRNIE & GLENGARNOCK) CHARITABLE TRUST	Proposed Budget 2021/22
£	£		£
3,433	3,433	Projected Trust Balance Brought Forward at 1 April	3,277
26	11	<u>INCOME</u> Loans Fund Interest (on cash balances)	11
26	11	TOTAL INCOME FOR THE YEAR	11
169	166	<u>EXPENDITURE</u> Administration - Charge from Finance	166
169	166	SUB TOTAL OF EXPENDITURE FOR THE YEAR	166
(143)	(155)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(155)
3,215	-	Available for Disbursement as Grants	3,122
(3,358)	(155)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR	(3,277)
75	3,277	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2020/21	Projected Outturn 2020/21	NAC (KILWINNING) CHARITABLE TRUST	Proposed Budget 2021/22
£	£		£
37,831	37,831	Projected Trust Balance Brought Forward at 1 April	32,631
260	103	INCOME Loans Fund Interest (on cash balances)	102
260	103	TOTAL INCOME FOR THE YEAR	102
332	303	EXPENDITURE Administration - Charge from Finance	324
332	303	SUB TOTAL OF EXPENDITURE FOR THE YEAR	324
(72)	(200)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(222)
32,749	5,000	Available for Disbursement as Grants	32,409
(32,821)	(5,200)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(32,631)
5,010	32,631	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2020/21	Projected Outturn 2020/21	NAC (LARGS) CHARITABLE TRUST	Proposed Budget 2021/22
£	£		£
6,760	6,760	Projected Trust Balance Brought Forward at 1 April	6,599
53	21	<u>INCOME</u> Loans Fund Interest (on cash balances)	20
53	21	TOTAL INCOME FOR THE YEAR	20
187	182	<u>EXPENDITURE</u> Administration - Charge from Finance	185
187	182	SUB TOTAL OF EXPENDITURE FOR THE YEAR	185
(134)	(161)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(165)
6,548	-	Available for Disbursement as Grants	6,434
(6,682)	(161)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(6,599)
78	6,599	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2020/21 £	Projected Outturn 2020/21 £	SPIER'S TRUST	Proposed Budget 2021/22 £
45,722	45,722	Projected Trust Balance Brought Forward at 1 April	46,869
		<u>INCOME</u>	
1,000	850	Share dividends	850
292	110	Loans Fund Interest (on cash balances)	116
2,660	2,660	Rent	2,660
3,952	3,620	TOTAL INCOME FOR THE YEAR	3,626
		<u>EXPENDITURE</u>	
140	140	Insurance	140
100	100	Broker Fees	100
-	2,000	Property Maintenance	500
276	233	Administration - Charge from Finance	253
516	2,473	SUB TOTAL OF EXPENDITURE FOR THE YEAR	993
3,436	1,147	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	2,633
3,436	-	Available for Disbursement as Grants	2,633
-	1,147	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
45,722	46,869	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	46,869

Budget 2020/21 £	Projected Outturn 2020/21 £	MARGARET ARCHIBALD BEQUEST	Proposed Budget 2021/22 £
184,420	184,420	Projected Trust Balance Brought Forward at 1 April	191,255
		<u>INCOME</u>	
9,000	9,200	Share dividends	9,000
431	162	Loans Fund Interest (on cash balances)	190
9,431	9,362	TOTAL INCOME FOR THE YEAR	9,190
		<u>EXPENDITURE</u>	
452	391	Administration - Charge from Finance	423
452	391	SUB TOTAL OF EXPENDITURE FOR THE YEAR	423
8,979	8,971	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	8,767
8,979	2,136	Available for Disbursement as Grants	8,767
-	6,835	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
184,420	191,255	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	191,255

Budget 2020/21 £	Projected Outturn 2020/21 £	DOUGLAS SELLERS TRUST	Proposed Budget 2021/22 £
742	742	Projected Trust Balance Brought Forward at 1 April	591
5	2	<u>INCOME</u> Loans Fund Interest (on cash balances)	2
5	2	TOTAL INCOME FOR THE YEAR	2
154	153	<u>EXPENDITURE</u> Administration - Charge from Finance	153
154	153	SUB TOTAL OF EXPENDITURE FOR THE YEAR	153
(149)	(151)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(151)
518	-	Available for Disbursement as Grants	440
(667)	(151)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR	(591)
75	591	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2020/21 £	Projected Outturn 2020/21 £	ANDERSON PARK TRUST	Proposed Budget 2021/22 £
461	461	Projected Trust Balance Brought Forward at 1 April	310
3	1	<u>INCOME</u> Loans Fund Interest (on cash balances)	1
3	1	TOTAL INCOME FOR THE YEAR	1
152	152	<u>EXPENDITURE</u> Administration - Charge from Finance	152
152	152	SUB TOTAL OF EXPENDITURE FOR THE YEAR	152
(149)	(151)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(151)
236	-	Available for Disbursement as Grants	159
(385)	(151)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(310)
76	310	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2020/21	Projected Outturn 2020/21	NORTH AYRSHIRE COUNCIL CHARITABLE TRUST (excluding SPIERS TRUST)	Proposed Budget 2021/22 Total
£	£		£
40,129	40,129	Projected Trust Balance Brought Forward at 1 April	41,940
		<u>INCOME</u>	
2,130	2,232	Dividends	2,180
321	128	Loans Fund Interest (on cash balances)	130
2,451	2,360	TOTAL INCOME FOR THE YEAR	2,310
		<u>EXPENDITURE</u>	
303	270	Administration - Charge from Finance	298
303	270	SUB TOTAL OF EXPENDITURE FOR THE YEAR	298
2,148	2,090	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	2,012
2,148	280	Available for Disbursement as Grants	2,012
-	1,810	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
40,129	41,940	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	41,940