
NORTH AYRSHIRE COUNCIL

5 March 2020

North Ayrshire Council

Title: Revenue Estimates 2020/21 – Common Good Funds and Trusts

Purpose: To advise Council of the anticipated annual income and expenditure of the Common Good Funds and Trusts administered by North Ayrshire Council and seek approval for the level of funding to be made available for disbursement during 2020/21.

Recommendation: That Council (a) approves the 2020/21 revenue estimates for the Common Good Funds and registered charitable Trusts detailed in Appendix 2; (b) approves the allocation of funds from Irvine Common Good Fund to meet the costs of urgent and essential works required at Seagate Castle, as noted at paragraph 2.3; (c) approves the amounts available for disbursement noted at paragraph 2.10; and (d) agrees to capital spend from the dormant and low value Trusts, Irvine Common Good Fund and Largs Common Good Fund and instructs officers to seek approval from the Office of the Scottish Charity Regulator (OSCR) prior to the disbursement of any grant which would result in the winding up of a Trust.

1. Executive Summary

- 1.1 The Council is the custodian of the Common Good Funds for the former burghs of Ardrossan, Irvine, Largs, Millport, Saltcoats and Stevenston and a number of charitable Trusts, which are largely composed of bequests made many years ago.
- 1.2 This report provides Members with an overview of the financial position of each Common Good Fund and charitable Trust and recommends the level of expenditure which can be disbursed from each for 2020/21.
- 1.3 Reports prepared in conjunction with Historic Environment Scotland, conservation architects and engineers have identified urgent and essential works which require to be carried out to preserve the fabric integrity of Seagate Castle and render its structure safe. The castle is owned by Irvine Common Good Fund and it is proposed that the Fund meets the costs of the proposed works, currently estimated at £0.250m. Should cost projections exceed estimates, a further report will be presented to Council.

- 1.4 The Common Good Funds and Trusts make annual disbursements of grants to groups and individuals. The level of funding available for these grants is normally set at the net annual income of each Fund or Trust after meeting their expenditure commitments. Where the expenditure commitments exceed the annual income, the recommended budget for grant disbursement reflects the level of disbursements in previous years.
- 1.5 In order to encourage the utilisation of funds across communities, in particular where the Trusts have been dormant or have low levels of income, it is recommended that, with the exception of those Trusts with significant balances, the full balance of the Trusts are approved as available for disbursement. Any disbursement which utilises the full capital balance will result in closure and will require the approval of Office of the Scottish Charity Regulator (OSCR).

2. Background

Common Good Funds

- 2.1 The Council is the custodian of the Common Good Funds for the former burghs of Ardrossan, Irvine, Largs, Millport, Saltcoats and Stevenston. The purpose of the Common Good Funds is to benefit the general population within the defined areas of each of their respective towns.
- 2.2 During December 2019 approval was given by the Scottish Courts for the sale of Millport Town Hall, which is currently owned by Millport Common Good Fund, to the community. Negotiations are still ongoing in relation to this sale which is expected to complete during 2020.
- 2.3 Seagate Castle is one of our most historic buildings on one of our oldest streets and is currently owned by Irvine Common Good Fund. Officers from North Ayrshire Council, working with Historic Environment Scotland and external conservation architects and engineers, have prepared reports on the condition and stability of the Castle. Although works have already been undertaken this year to remove vegetation growth as a precautionary measure to help preserve the condition and appearance of the castle, the reports have concluded that a number of urgent and essential works require to be carried out within the next twelve months to preserve fabric integrity and render the structure safe. The costs of the required works have been estimated at £0.250m and Council is asked to approve the allocation of these funds from the Irvine Common Good Fund. It is proposed that works will commence on site May/June 2020, subject to seasonal factors. The estimated costs are based on current information provided by the external consultants. However, it should be noted that working on a structure as historic as this may flag up further works which may need to be addressed at the same time. Should cost projections exceed estimates, a further report will be presented to Council.
- 2.4 The Common Good Funds make annual disbursements to groups and individuals based on approved criteria. The levels of grant available for disbursement is determined after all expenditure commitments and projected income from assets has been assessed. Current practice has been for the remaining surplus to be made available for trustees to disburse, ensuring that capital balances are left intact, with the disbursement

of funds from the capital balance requiring Council approval. It is recommended that this practice continues for the majority of the Common Good Funds.

- 2.5 In the case of Irvine and Largs Common Good Funds the level of expenditure exceeds the level of income. In order to maximise the benefits to the community, it is proposed that the budgets for grant disbursement are set at a level which reflects previous years' disbursements.

Charitable Trusts

- 2.6 The Council also administers a number of Trusts which are largely composed of bequests made many years ago. Of these Trusts, there are only two which accrue significant levels of income; the Spier's Trust and the Margaret Archibald Trust. The Spier's Trust was founded in 1936 for the administration of Spier's School, Beith and for the provision of certain educational grants and bursaries with the local area of benefit comprising the parishes of Beith, Dalry, Dunlop, Kilbirnie, Lochwinnoch and Neilston. The purpose of the Margaret Archibald Trust is "to apply the capital and income from time to time, at the discretion of the Council, for the charitable purpose of persons in need who have attained sixty five years of age, living in the Parish of Dalry, Ayrshire".
- 2.7 The remaining Trusts comprise four town Trusts, covering Dalry, Kilbirnie & Glengarnock, Kilwinning and Largs, which provide assistance to persons in need within the defined area of each fund; the North Ayrshire Council Trust, which incorporates a further seven smaller funds; two minor Trusts and a number of sundry bequests listed on appendix 1.
- 2.8 During 2019/20, the previous Beith & Gateside Charitable Trust was wound up, with the agreement of the Office of the Scottish Charity Regulator, following the exhaustion of its capital through the disbursement of grants. The Council is also currently seeking the agreement of the Office of the Scottish Charity Regulator for the wind up of the McGavin Park fund held within the North Ayrshire Council Trust. It is anticipated that the winding up of this fund will be completed during 2020.
- 2.9 Historically a number of Trusts have experienced periods of dormancy where no grants have been disbursed. The Office of the Scottish Charity Regulator (OSCR) is keen that charities fulfil their charitable purposes and the Council's external auditors have previously expressed concern about continued lack of activity in these Trusts. If no other action is taken, the annual external audit fee and administrative charges will eventually exhaust these Trusts. As such, the utilisation of available funds through a particular project which complies with the Trust's purposes should be considered. It is therefore recommended that, with the exception of those Trusts with significant balances, the full balances of the town and minor Trusts are made available for disbursement. It should be noted that any disbursement which would result in the winding up of a registered Trust must be approved by the Office of the Scottish Charity Regulator (OSCR) before the relevant Locality Partnership agrees the grant. For those Trusts with significant balances, it is proposed that the budgets for grant disbursement are set at a level which reflects previous years' disbursements.

2.10 The following table summarises the anticipated income and expenditure for each Common Good Fund and Trusts and the proposed budget for grant disbursement for each:

	Estimated Balance at 1 April 2020	Estimated Income 2020/21	Estimated Expenditure 2020/21	Available for Disbursement	Estimated Balance at 31 March 2021
	£	£	£	£	£
Common Good Fund					
Ardrossan	201,755	40,039	(13,079)	(26,960)	201,755
Irvine	1,070,250	71,061	(296,990)	(26,500)	817,821
Largs	455,534	18,452	(37,319)	(10,000)	426,667
Millport	67,234	533	(373)	(160)	67,234
Saltcoats	17,126	135	(95)	(40)	17,126
Stevenston	158,088	15,500	(1,126)	(14,374)	158,088
TOTAL	1,969,987	145,720	(348,983)	(78,034)	1,688,690
Registered Charitable Trusts					
Dalry	1,590	13	(159)	(1,444)	-
Kilbirnie & Glengarnock	3,358	26	(169)	(3,215)	-
Kilwinning	32,821	260	(332)	(32,749)	-
Largs	6,682	53	(187)	(6,548)	-
Speir's Trust	44,601	3,952	(516)	(3,436)	44,601
Margaret Archibald Trust	183,810	9,431	(452)	(8,979)	183,810
Douglas Sellers Trust	667	5	(154)	(518)	-
Anderson Park Trust	385	3	(152)	(236)	-
NAC Charitable Trust	39,952	2,451	(303)	(2,148)	39,952
TOTAL	313,866	16,194	(2,424)	(59,273)	268,363

2.11 The remaining smaller trusts administered by the Council are listed in Appendix 1. They generate around £100 of income per year and during 2019/20 thus far there have been no disbursements.

3. Proposals

3.1 It is proposed that Council (a) approves the 2020/21 revenue estimates for the Common Good Funds and registered charitable Trusts detailed in Appendix 2; (b) approves the allocation of funds from Irvine Common Good Fund to meet the costs of urgent and essential works required at Seagate Castle, as noted at paragraph 2.3; (c) approves the amounts available for disbursement noted at paragraph 2.10; and (d) agrees to capital spend from the dormant and low value Trusts, Irvine Common Good Fund and Largs Common Good Fund and instructs officers to seek approval from the Office of the Scottish Charity Regulator (OSCR) prior to the disbursement of any grant which would result in the winding up of a Trust.

4. Implications/Socio-economic Duty

Financial

- 4.1 Approval of the budgets will allow each Locality Partnership to disburse individual grants up to the approved levels.

All income and expenditure which relates to Common Good properties must be charged to the relevant Common Good Fund.

Human Resources

- 4.2 None.

Legal

- 4.3 All expenditure from Trusts and Common Good Funds must be for the purposes of the Trust or meet the Common Good criteria of benefitting the inhabitants of the Common Good area.

Equality/Socio-economic

- 4.4 None.

Environmental and Sustainability

- 4.5 None.

Key Priorities

- 4.6 This report directly supports the Council Plan 2019 to 2024 by supporting active and strong communities through the disbursement of grants to groups and individuals.

Community Wealth Building

- 4.7 None.

5. Consultation

- 5.1 Officers consulted with external conservation architects, engineers and representatives of Historic Environment Scotland in relation to the condition and stability of Seagate Castle.

Laura Friel
Executive Director (Finance and Corporate Support)

For further information please contact **David Forbes, Senior Manager (Strategic Business Partner)**, on **01294 324551**.

Background Papers

None

Sundry Bequests

Name of Funds	Investment	Projected Income 2020/21	Available for Disbursement 2020/21	Purpose of Bequest
	£	£	£	
Isabella McPhee Memorial Fund	2,757	22	2,779	Largs - Annual Putting Competition (Mackerston)
N Stewart	1,565	12	1,577	Provision of Liberty at Rothesay and Arran
Sturrock	2,831	22	2,853	Upkeep of Springside Community Centre
Clark Trophy	528	4	532	Road Safety Competition
Ayrshire Accident Relief	3,731	29	3,760	Accident Relief
Cast/Florist/N Child	270	2	272	No information available
Miss Hanslip Bequest	1,112	9	1,121	No information available
Total	12,794	100	12,894	

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Douglas Sellers Trust	13
Anderson Park Trust	14
North Ayrshire Council Charitable Trust	15

Budget 2019/20 £	Projected Outturn 2019/20 £	COMMON GOOD FUND - ARDROSSAN	Proposed Budget 2020/21 £
216,793	216,793	Projected Common Good Balance Brought Forward at 1 April	201,755
		<u>INCOME</u>	
38,500	38,500	Rental - Ardrossan Civic Centre	38,500
1,292	1,531	Loans Fund Interest (on cash balances)	1,539
39,792	40,031	TOTAL INCOME FOR THE YEAR	40,039
		<u>EXPENDITURE</u>	
		Property Costs	
12,000	-	External Property Repairs - Ardrossan Civic Centre	12,000
38,000	48,140	Replacement Windows - Ardrossan Civic Centre	-
		Others	
830	929	Administration - Charge from Finance	1,079
50,830	49,069	SUB TOTAL OF EXPENDITURE	13,079
(11,038)	(9,038)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	26,960
26,962	6,000	Available for Disbursement as Grants	26,960
(38,000)	(15,038)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
178,793	201,755	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	201,755

Budget 2019/20 £	Projected Outturn 2019/20 £	COMMON GOOD FUND - IRVINE	Proposed Budget 2020/21 £
1,068,201	1,068,201	Projected Common Good Balance Brought Forward at 1 April	1,070,250
		<u>INCOME</u>	
		Property Rentals	
25,000	25,000	Woodlands Centre (Education & Youth Employment)	25,000
11,500	11,500	Bank Street (Church of Latter Day Saints)	11,500
1,840	1,840	Redburn Community Centre (Education & Youth Employment)	1,840
11,000	12,885	Fairground (Marymass)	11,000
13,000	13,000	Ground East Road (McConnachies)	13,000
2,000	2,000	East Road New Car Park	2,000
		Other Income	
7,113	8,434	Loans Fund Interest (on cash balances)	6,721
71,453	74,659	TOTAL INCOME FOR THE YEAR	71,061
		<u>EXPENDITURE</u>	
		Property Costs	
500	100	General Repairs	500
10,000	10,033	Rates on vacant properties (36/38 Bank Street)	10,234
600	600	Electricity	600
28,995	28,995	Grounds Maintenance*	30,445
		Property Maintenance - Seagate Castle	250,000
500	1,475	Other Property Costs	500
40,595	41,203		292,278
		Others	
4,572	5,121	Administration - Charge from Finance	4,712
4,572	5,121		4,712
45,167	46,324	SUB TOTAL OF EXPENDITURE	296,990
26,286	28,335	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(225,929)
26,286	26,286	Available for Disbursement as Grants	26,500
-	2,049	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(252,429)
1,068,201	1,070,250	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	817,821

* For the upkeep of ground at the Moor, Low Green, Recreational Parks, Galt Avenue, Old Parish Church, Redburn Community Centre, Berry Drive

Budget 2019/20 £	Projected Outturn 2019/20 £	COMMON GOOD FUND - LARGS	Proposed Budget 2020/21 £
468,985	468,985	Projected Common Good Balance Brought Forward at 1 April	455,534
		INCOME	
		Property Rentals (Including Insurance Premiums)	
7,312	7,312	Haylie House	7,312
3,553	2,368	Douglas Park Bowling Club (Including Ground Cost)	3,553
210	210	Douglas Park Grazings	210
4,000	6,580	Douglas Park Tennis Club & Children's Nursery	4,000
		Other Income	
-	6,290	Repayment of Grant	-
3,125	3,590	Loans Fund Interest (on cash balances)	3,377
18,200	26,350	TOTAL INCOME FOR THE YEAR	18,452
		EXPENDITURE	
		Property Costs	
2,000	1,715	Electricity	2,000
30,907	30,907	Grounds Maintenance*	32,452
500	-	Other Property Costs	500
		Others	
2,009	2,179	Administration - Charge from Finance	2,367
35,416	34,801	SUB TOTAL OF EXPENDITURE	37,319
(17,216)	(8,451)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(18,867)
10,000	5,000	Available for Disbursement as Grants	10,000
(27,216)	(13,451)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(28,867)
441,769	455,534	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	426,667

* For the upkeep of ground at Douglas Park.

Budget 2019/20 £	Projected Outturn 2019/20 £	COMMON GOOD FUND - MILLPORT	Proposed Budget 2020/21 £
66,983	66,983	Projected Common Good Balance Brought Forward at 1 April	67,234
		<u>INCOME</u>	
24	-	Sale of published materials	-
-	172	License Agreement	-
535	530	Loans Fund Interest (on cash balances)	533
559	702	TOTAL INCOME FOR THE YEAR	533
		<u>EXPENDITURE</u>	
-	129	Legal Costs	-
		Others	
344	322	Administration - Charge from Finance	373
344	451	SUB TOTAL OF EXPENDITURE	373
215	251	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	160
215	-	Available for Disbursement as Grants	160
-	251	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
66,983	67,234	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	67,234

Budget 2019/20 £	Projected Outturn 2019/20 £	COMMON GOOD FUND - SALTCOATS	Proposed Budget 2020/21 £
17,073	17,073	Projected Common Good Balance Brought Forward at 1 April	17,126
111	135	<u>INCOME</u> Loans Fund Interest (on cash balances)	135
111	135	TOTAL INCOME FOR THE YEAR	135
71	82	<u>EXPENDITURE</u> Administration - Charge from Finance	95
71	82	SUB TOTAL OF EXPENDITURE	95
40	53	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	40
40	-	Available for Disbursement as Grants	40
-	53	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
17,073	17,126	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	17,126

Budget 2019/20 £	Projected Outturn 2019/20 £	COMMON GOOD FUND - STEVENSTON	Proposed Budget 2020/21 £
156,348	156,348	Projected Common Good Balance Brought Forward at 1 April	158,088
		<u>INCOME</u>	
		Property Rentals	
14,250	14,250	New Street (Health & Social Care)	14,250
		Other Income	
1,048	1,246	Loans Fund Interest (on cash balances)	1,250
15,298	15,496	TOTAL INCOME FOR THE YEAR	15,500
		<u>EXPENDITURE</u>	
		Property Costs	
250	-	Property Repairs	250
		Others	
674	756	Administration - Charge from Finance	876
924	756	SUB TOTAL OF EXPENDITURE	1,126
14,374	14,740	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	14,374
14,374	13,000	Available for Disbursement as Grants	14,374
-	1,740	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
156,348	158,088	COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH	158,088

Budget 2019/20	Projected Outturn 2019/20	NAC (DALRY) CHARITABLE TRUST	Proposed Budget 2020/21
£	£		£
3,737	3,737	Projected Trust Balance Brought Forward at 1 April	1,590
23	20	INCOME Loans Fund Interest (on cash balances)	13
23	20	TOTAL INCOME FOR THE YEAR	13
401	237	EXPENDITURE Administration - Charge to Finance	159
401	237	SUB TOTAL OF EXPENDITURE FOR THE YEAR	159
(378)	- 217	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(146)
3,195	1,930	Available for Disbursement as Grants	1,444
(3,573)	(2,147)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(1,590)
164	1,590	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2019/20	Projected Outturn 2019/20	NAC (KILBIRNIE & GLENGARNOCK) CHARITABLE TRUST	Proposed Budget 2020/21
£	£		£
3,572	3,572	Projected Trust Balance Brought Forward at 1 April	3,358
22	28	<u>INCOME</u> Loans Fund Interest (on cash balances)	26
22	28	TOTAL INCOME FOR THE YEAR	26
384	242	<u>EXPENDITURE</u> Administration - Charge from Finance	169
384	242	SUB TOTAL OF EXPENDITURE FOR THE YEAR	169
(362)	(214)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(143)
3,052	-	Available for Disbursement as Grants	3,215
(3,414)	(214)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR	(3,358)
158	3,358	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2019/20	Projected Outturn 2019/20	NAC (KILWINNING) CHARITABLE TRUST	Proposed Budget 2020/21
£	£		£
39,495	39,495	Projected Trust Balance Brought Forward at 1 April	32,821
646	260	INCOME Loans Fund Interest (on cash balances)	260
646	260	TOTAL INCOME FOR THE YEAR	260
940	384	EXPENDITURE Administration - Charge from Finance	332
940	384	SUB TOTAL OF EXPENDITURE FOR THE YEAR	332
(294)	(124)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(72)
32,000	6,550	Available for Disbursement as Grants	32,749
(32,294)	(6,674)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(32,821)
7,201	32,821	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2019/20	Projected Outturn 2019/20	NAC (LARGS) CHARITABLE TRUST	Proposed Budget 2020/21
£	£		£
7,986	7,986	Projected Trust Balance Brought Forward at 1 April	6,682
51	54	INCOME Loans Fund Interest (on cash balances)	53
51	54	TOTAL INCOME FOR THE YEAR	53
440	258	EXPENDITURE Administration - Charge from Finance	187
440	258	SUB TOTAL OF EXPENDITURE FOR THE YEAR	187
(389)	(204)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(134)
7,441	1,100	Available for Disbursement as Grants	6,548
(7,830)	(1,304)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(6,682)
156	6,682	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2019/20 £	Projected Outturn 2019/20 £	SPIER'S TRUST	Proposed Budget 2020/21 £
43,686	43,686	Projected Trust Balance Brought Forward at 1 April	44,601
		<u>INCOME</u>	
1,000	850	Share dividends	1,000
206	258	Loans Fund Interest (on cash balances)	292
2,660	2,660	Rent	2,660
3,866	3,768	TOTAL INCOME FOR THE YEAR	3,952
		<u>EXPENDITURE</u>	
140	140	Insurance	140
100	76	Broker Fees	100
290	257	Administration - Charge from Finance	276
530	473	SUB TOTAL OF EXPENDITURE FOR THE YEAR	516
3,336	3,295	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	3,436
3,336	2,380	Available for Disbursement as Grants	3,436
-	915	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
43,686	44,601	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	44,601

Budget 2019/20 £	Projected Outturn 2019/20 £	MARGARET ARCHIBALD BEQUEST	Proposed Budget 2020/21 £
182,298	182,298	Projected Trust Balance Brought Forward at 1 April	183,810
		INCOME	
9,000	10,000	Share dividends	9,000
270	348	Loans Fund Interest (on cash balances)	431
9,270	10,348	TOTAL INCOME FOR THE YEAR	9,431
		EXPENDITURE	
540	436	Administration - Charge from Finance	452
540	436	SUB TOTAL OF EXPENDITURE FOR THE YEAR	452
8,730	9,912	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	8,979
8,730	8,400	Available for Disbursement as Grants	8,979
-	1,512	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
182,298	183,810	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	183,810

Budget 2019/20 £	Projected Outturn 2019/20 £	DOUGLAS SELLERS TRUST	Proposed Budget 2020/21 £
889	889	Projected Trust Balance Brought Forward at 1 April	667
5	7	<u>INCOME</u> Loans Fund Interest (on cash balances)	5
5	7	TOTAL INCOME FOR THE YEAR	5
368	229	<u>EXPENDITURE</u> Administration - Charge from Finance	154
368	229	SUB TOTAL OF EXPENDITURE FOR THE YEAR	154
(363)	(222)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(149)
366	-	Available for Disbursement as Grants	518
(729)	(222)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR	(667)
160	667	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2019/20 £	Projected Outturn 2019/20 £	ANDERSON PARK TRUST	Proposed Budget 2020/21 £
608	608	Projected Trust Balance Brought Forward at 1 April	385
3	5	<u>INCOME</u> Loans Fund Interest (on cash balances)	3
3	5	TOTAL INCOME FOR THE YEAR	3
364	228	<u>EXPENDITURE</u> Administration - Charge from Finance	152
364	228	SUB TOTAL OF EXPENDITURE FOR THE YEAR	152
(361)	(223)	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	(149)
88	-	Available for Disbursement as Grants	236
(449)	(223)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	(385)
159	385	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	-

Budget 2019/20	Projected Outturn 2019/20	NORTH AYRSHIRE COUNCIL CHARITABLE TRUST (excluding SPIERS TRUST)	Proposed Budget 2020/21
£	£		Total £
40,428	40,428	Projected Trust Balance Brought Forward at 1 April	39,952
		INCOME	
2,225	2,130	Dividends	2,130
260	324	Loans Fund Interest (on cash balances)	321
2,485	2,454	TOTAL INCOME FOR THE YEAR	2,451
		EXPENDITURE	
361	322	Administration - Charge from Finance	303
361	322	SUB TOTAL OF EXPENDITURE FOR THE YEAR	303
2,124	2,132	SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS	2,148
2,124	2,608	Available for Disbursement as Grants	2,148
-	(476)	FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS	-
40,428	39,952	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	39,952